
**SUPPLEMENTARY
INFORMATION**

Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for “individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units).” Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina, however, does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

Waste Management Fund. This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

Accommodations and Local Option Sales Tax Fund. This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

Education Lottery Fund. State law requires the Lottery Commission, a major discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

Tobacco Settlement Revenue Management Authority Fund. The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

Public Telecommunications Fund. The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

Other Special Revenue Funds. These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

b. Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

c. Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

Bequests Fund. Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

Children's Education Endowment Fund. This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

Wildlife Endowment Fund. The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

Combining Balance Sheet

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2020

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- commu- nications
ASSETS						
Cash and cash equivalents.....	\$ 140,463	\$ 181,036	\$ 46,153	\$ 42,103	\$ —	\$ 6,414
Investments.....	143,612	76,762	108,668	—	49,641	8,373
Invested securities lending collateral.....	2,959	1,581	2,239	—	1,937	172
Receivables, net:						
Accounts.....	424	173	889	—	154	1,256
Contributions.....	—	—	—	—	—	—
Accrued interest.....	1,496	542	1,582	—	543	89
Sales and other taxes.....	236	105,762	—	—	—	—
Due from Federal government and other grantors.....	—	—	—	—	—	—
Due from other funds.....	6,849	—	—	—	—	—
Due from component units.....	—	—	26,991	—	—	—
Restricted assets:						
Other.....	—	—	—	34,000	—	—
Prepaid items.....	—	—	81	—	—	3
Total assets.....	\$ 296,039	\$ 365,856	\$ 186,603	\$ 76,103	\$ 52,275	\$ 16,307
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable.....	1,970	170	19,650	36,911	13	146
Accrued salaries and related expenditures.....	13	—	52	—	—	37
Retainages payable.....	—	—	—	—	—	—
Intergovernmental payables.....	700	155,375	—	—	—	—
Due to other funds.....	106,866	—	20	—	—	14
Due to component units.....	—	—	7,547	—	—	—
Securities lending collateral.....	2,959	1,581	2,239	—	1,937	172
Total liabilities.....	112,508	157,126	29,508	36,911	1,950	369
Fund balances:						
Nonspendable.....	—	—	81	—	—	3
Restricted.....	183,531	44,064	157,014	39,192	47,046	15,931
Committed.....	—	164,666	—	—	3,279	4
Assigned.....	—	—	—	—	—	—
Total fund balances.....	183,531	208,730	157,095	39,192	50,325	15,938
Total liabilities and fund balances.....	\$ 296,039	\$ 365,856	\$ 186,603	\$ 76,103	\$ 52,275	\$ 16,307

Exhibit D-1

PERMANENT							
Other Special Revenue	Totals	CAPITAL PROJECTS	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ 73,772	\$ 489,941	\$ 117,898	\$ 270	\$ 1,643	\$ 872	\$ 2,785	\$ 610,624
64,198	451,254	36,548	1,345	6,205	7,321	14,871	502,673
1,279	10,167	753	15	128	49	192	11,112
244	3,140	107	4	17	23	44	3,291
47	47	—	—	—	—	—	47
516	4,768	371	13	30	65	108	5,247
759	106,757	—	—	—	—	—	106,757
—	—	479	—	—	—	—	479
—	6,849	—	—	—	—	—	6,849
—	26,991	8,368	—	—	—	—	35,359
—	34,000	—	—	—	—	—	34,000
15	99	—	—	—	—	—	99
\$ 140,830	\$ 1,134,013	\$ 164,524	\$ 1,647	\$ 8,023	\$ 8,330	\$ 18,000	\$ 1,316,537
2,066	60,926	7,255	1	—	—	1	68,182
189	291	—	—	—	8	8	299
—	—	2,401	—	—	—	—	2,401
1,342	157,417	156	—	—	—	—	157,573
58	106,958	—	—	—	4	4	106,962
—	7,547	836	—	—	—	—	8,383
1,279	10,167	753	15	128	49	192	11,112
4,934	343,306	11,401	16	128	61	205	354,912
15	99	—	689	7,895	3,179	11,763	11,862
91,469	578,247	—	942	—	5,090	6,032	584,279
40,963	208,912	—	—	—	—	—	208,912
3,449	3,449	153,123	—	—	—	—	156,572
135,896	790,707	153,123	1,631	7,895	8,269	17,795	961,625
\$ 140,830	\$ 1,134,013	\$ 164,524	\$ 1,647	\$ 8,023	\$ 8,330	\$ 18,000	\$ 1,316,537

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2020

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
Revenues:						
Taxes:						
Retail sales and use.....	\$ 2,953	\$ 1,092,887	\$ —	\$ —	\$ —	\$ —
Other.....	17	—	—	—	—	—
Licenses, fees, and permits.....	872	—	—	—	—	42,587
Interest and other investment income.....	8,291	3,763	7,559	796	5,013	474
Federal.....	—	—	—	—	—	—
Departmental services.....	—	—	—	—	—	—
Contributions.....	—	—	492,802	—	—	—
Fines and penalties.....	—	—	—	—	1,232	—
Tobacco legal settlement.....	—	—	—	71,750	—	—
Other.....	379	19	88	—	—	978
Total revenues.....	12,512	1,096,669	500,449	72,546	6,245	44,039
Expenditures:						
Current:						
General government.....	1,772	—	—	2,058	29	43,219
Education.....	—	—	484,017	—	—	—
Health and environment.....	4,730	—	—	—	73,890	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	—	—	7,472	—	—	—
Debt service:						
Principal retirement.....	—	—	—	—	—	1
Intergovernmental.....	3,165	1,084,896	20,529	—	—	—
Total expenditures.....	9,667	1,084,896	512,018	2,058	73,919	43,220
Excess of revenues over (under) expenditures.....	2,845	11,773	(11,569)	70,488	(67,674)	819
Other financing sources (uses):						
Bonds and notes issued.....	—	—	—	—	—	—
Capital leases.....	—	—	—	—	—	—
Transfers in.....	330	—	—	—	74,018	—
Transfers out.....	—	—	—	(74,018)	(2,028)	—
Total other financing sources (uses).....	330	—	—	(74,018)	71,990	—
Net change in fund balances.....	3,175	11,773	(11,569)	(3,530)	4,316	819
Fund balances at beginning of year.....	180,356	196,957	168,664	42,722	46,009	15,119
Fund balances at end of year.....	\$ 183,531	\$ 208,730	\$ 157,095	\$ 39,192	\$ 50,325	\$ 15,938

PERMANENT

Other Special Revenue	Totals	CAPITAL PROJECTS	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ 13	\$ 1,095,853	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,095,853
2,826	2,843	—	—	—	—	—	2,843
13,926	57,385	—	—	—	522	522	57,907
3,592	29,488	1,754	117	384	749	1,250	32,492
—	—	3,802	—	—	—	—	3,802
29,834	29,834	635	—	—	—	—	30,469
195	492,997	—	—	—	—	—	492,997
5,813	7,045	—	—	—	—	—	7,045
—	71,750	—	—	—	—	—	71,750
105	1,569	222	—	2	—	2	1,793
56,304	1,788,764	6,413	117	386	1,271	1,774	1,796,951
12,929	60,007	—	—	—	—	—	60,007
—	484,017	—	—	5,357	—	5,357	489,374
79	78,699	—	13	—	—	13	78,712
81	81	—	—	—	141	141	222
76	7,548	161,881	—	—	—	—	169,429
4	5	—	—	—	—	—	5
31,485	1,140,075	(2,029)	—	(5,361)	1	(5,360)	1,132,686
44,654	1,770,432	159,852	13	(4)	142	151	1,930,435
11,650	18,332	(153,439)	104	390	1,129	1,623	(133,484)
—	—	13,488	—	—	—	—	13,488
1	1	—	—	—	—	—	1
26,855	101,203	220,664	—	—	—	—	321,867
(6,102)	(82,148)	(57,367)	—	—	—	—	(139,515)
20,754	19,056	176,785	—	—	—	—	195,841
32,404	37,388	23,346	104	390	1,129	1,623	62,357
103,492	753,319	129,777	1,527	7,505	7,140	16,172	899,268
\$ 135,896	\$ 790,707	\$ 153,123	\$ 1,631	\$ 7,895	\$ 8,269	\$ 17,795	\$ 961,625

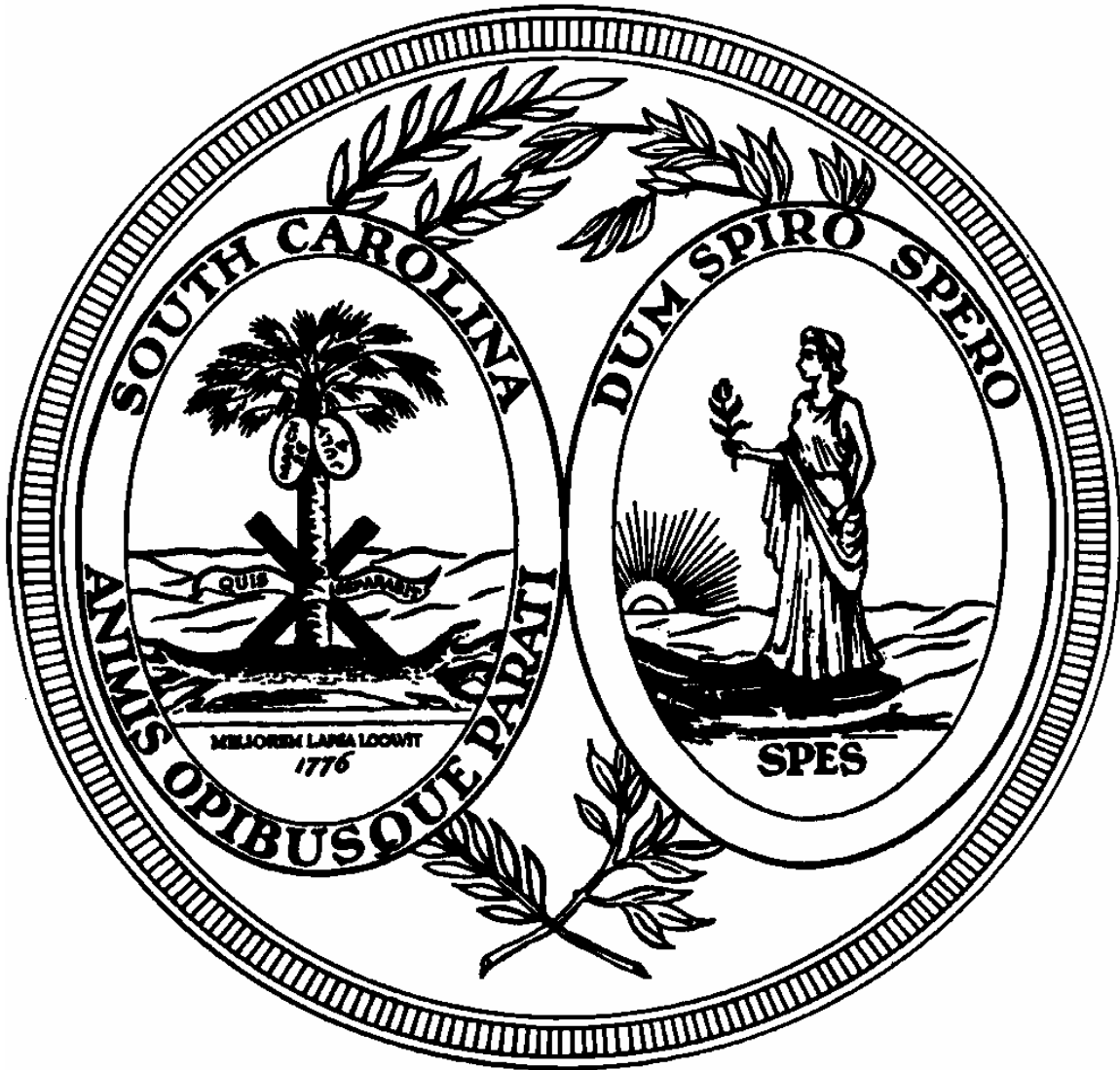
General Reserve Fund Activity**Exhibit D-3****BUDGETARY GENERAL FUND
Last Ten Fiscal Years**

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The Reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

Fiscal Year Ended June 30	Start-of- Year Balance	Deposits	Withdrawals	End-of-Year Balance	Full-Funding Amount	Actual End-of- Year % Funded
2020	\$ 379,123	\$ 27,090	\$ —	\$ 406,213	\$ 406,213	100%
2019	363,552	15,571	—	379,123	379,123	100%
2018	348,019	15,533	—	363,552	363,552	100%
2017	327,619	20,400	—	348,019	348,019	100%
2016	319,479	8,140	—	327,619	327,619	100%
2015	292,890	26,589	—	319,479	319,479	100%
2014	281,641	11,249	—	292,890	263,601	111%
2013	183,466	98,175	—	281,641	225,313	125%
2012	166,325	17,141	—	183,466	183,466	100%
2011	110,883	55,442	—	166,325	166,325	100%



Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

Patients' Compensation Fund. This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise. In May 2019, the State decided to combine the South Carolina Medical Malpractice Liability Joint Underwriting Association, a nonmajor discretely presented component unit, and the Patients' Compensation Fund, which took effect on January 1, 2020. The new combined entity is named the South Carolina Medical Malpractice Association, which is a nonmajor discretely presented component unit.

Canteen Fund. This fund accounts for the operations of canteens at various correctional institutions.

Tuition Prepayment Program Fund. This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

Palmetto Railways Fund. The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

Other Enterprise Funds. Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

Insurance Reserve Fund. This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

Employee Insurance Programs Fund. This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

State of South Carolina

State Accident Fund. This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

General Services Fund. This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

Motor Pool Fund. This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

Prison Industries Fund. This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

Other Internal Service Funds. These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS

June 30, 2020
(Expressed in Thousands)

	<u>Patients' Compensation¹</u>	<u>Canteen</u>	<u>Tuition Prepayment Program</u>	<u>Palmetto Railways</u>
ASSETS				
Current assets:				
Cash and cash equivalents.....	\$ —	\$ 4,310	\$ 457	\$ 15,511
Investments.....	—	—	29,951	—
Invested securities lending collateral.....	—	—	—	16
Receivables, net:				
Accounts.....	—	(579)	185	5,499
Participants.....	—	—	172	—
Accrued interest.....	—	—	—	8
Due from other funds.....	—	—	—	—
Inventories.....	—	1,093	—	706
Prepaid items.....	—	—	—	517
Total current assets.....	<u>—</u>	<u>4,824</u>	<u>30,765</u>	<u>22,257</u>
Long-term assets:				
Receivables, net:				
Participants.....	—	—	178	—
Restricted assets:				
Cash and cash equivalents.....	—	—	—	21
Non-depreciable capital assets.....	—	—	—	274,589
Depreciable capital assets, net.....	—	232	—	17,359
Total long-term assets.....	<u>—</u>	<u>232</u>	<u>178</u>	<u>291,969</u>
Total assets.....	<u>—</u>	<u>5,056</u>	<u>30,943</u>	<u>314,226</u>
DEFERRED OUTFLOWS OF RESOURCES.....	<u>\$ —</u>	<u>\$ 627</u>	<u>\$ —</u>	<u>\$ 2,846</u>

¹ - On January 1, 2020, the Patient's Compensation Fund merged with the South Carolina Medical Malpractice Joint Underwriting Association, a nonmajor discretely presented component unit. The new entity is named the South Carolina Medical Malpractice Association and it is a nonmajor discretely presented component unit.

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
\$ 3,204	\$ 23,482
31	29,982
1	17
47	5,152
—	172
—	8
13	13
—	1,799
1	518
<u>3,297</u>	<u>61,143</u>
—	178
—	21
498	275,087
801	18,392
<u>1,299</u>	<u>293,678</u>
<u>4,596</u>	<u>354,821</u>
<u>\$ 199</u>	<u>\$ 3,672</u>

Continued on Next Page

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2020
(Expressed in Thousands)

	Patients' Compensation ¹	Canteen	Tuition Prepayment Program	Palmetto Railways
LIABILITIES				
Current liabilities:				
Accounts payable.....	\$ —	\$ 551	\$ 9	\$ 2,247
Accrued salaries and related expenses.....	—	113	—	952
Accrued interest payable.....	—	—	—	100
Retainages payable.....	—	—	—	32
Intergovernmental payables.....	—	1	—	—
Interfund payables.....	—	—	—	51,000
Tuition benefits payable.....	—	—	12,139	—
Due to other funds.....	—	53	—	—
Unearned revenues.....	—	—	—	33
Deposits.....	—	—	—	300
Securities lending collateral.....	—	—	—	16
Revenue bonds payable.....	—	—	—	195
Compensated absences payable.....	—	53	—	267
Other current liabilities.....	—	—	—	21
Total current liabilities.....	<u>—</u>	<u>771</u>	<u>12,148</u>	<u>55,163</u>
Long-term liabilities:				
Tuition benefits payable.....	—	—	50,342	—
Notes payable.....	—	—	—	6,500
Revenue bonds payable.....	—	—	—	4,990
Compensated absences payable.....	—	119	—	35
Net pension liability.....	—	2,579	—	11,573
Net OPEB liability.....	—	2,174	—	9,607
Total long-term liabilities.....	<u>—</u>	<u>4,872</u>	<u>50,342</u>	<u>32,705</u>
Total liabilities.....	<u>—</u>	<u>5,643</u>	<u>62,490</u>	<u>87,868</u>
DEFERRED INFLOWS OF RESOURCES.....	<u>\$ —</u>	<u>\$ 366</u>	<u>\$ —</u>	<u>\$ 1,048</u>
NET POSITION				
Net investment in capital assets.....	\$ —	\$ 232	\$ —	\$ 280,263
Unrestricted.....	—	(558)	(31,547)	(52,107)
Total net position (deficit).....	<u>\$ —</u>	<u>\$ (326)</u>	<u>\$ (31,547)</u>	<u>\$ 228,156</u>

¹ - On January 1, 2020, the Patient's Compensation Fund merged with the South Carolina Medical Malpractice Joint Underwriting Association, a nonmajor discretely presented component unit. The new entity is named the South Carolina Medical Malpractice Association and it is a nonmajor discretely presented component unit.

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
\$ 42	\$ 2,849
73	1,138
—	100
—	32
1	2
—	51,000
—	12,139
522	575
—	33
—	300
1	17
—	195
27	347
—	21
<u>666</u>	<u>68,748</u>
—	50,342
—	6,500
—	4,990
55	209
822	14,974
<u>692</u>	<u>12,473</u>
<u>1,569</u>	<u>89,488</u>
<u>2,235</u>	<u>158,236</u>
<u>\$ 117</u>	<u>\$ 1,531</u>
\$ 1,299	\$ 281,794
1,144	(83,068)
<u>\$ 2,443</u>	<u>\$ 198,726</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2020
(Expressed in Thousands)

	Patients' Compensation ¹	Canteen	Tuition Prepayment Program
Operating revenues:			
Charges for services.....	\$ 4,746	\$ 22,970	\$ —
Contributions.....	—	—	350
Interest and other investment income.....	—	—	17,832
Other operating revenues.....	—	—	—
Total operating revenues.....	4,746	22,970	18,182
Operating expenses:			
General operations and administration.....	876	17,851	163
Benefits and claims.....	4,068	—	—
Tuition plan disbursements.....	—	—	12,658
Depreciation and amortization.....	64	138	—
Other operating expenses.....	—	—	—
Total operating expenses.....	5,008	17,989	12,821
Operating income (loss).....	(262)	4,981	5,361
Nonoperating revenues (expenses):			
Interest income.....	116	—	—
Federal grants and contracts.....	—	—	—
Interest expense.....	—	—	—
Net other nonoperating revenues (expenses).....	—	—	—
Losses on sale of capital assets.....	(726)	—	—
Total nonoperating revenues (expenses).....	(610)	—	—
Income (loss) before transfers.....	(872)	4,981	5,361
Transfer from South Carolina Medical Malpractice Liability JUA.....	48,804	—	—
Transfers in.....	—	27	—
Transfers out.....	—	(5,239)	—
Change in net position.....	47,932	(231)	5,361
Net position (deficit), at beginning of year, as restated.....	(47,932)	(95)	(36,908)
Net position (deficit) at end of year.....	\$ —	\$ (326)	\$ (31,547)

¹ - On January 1, 2020, the Patient's Compensation Fund merged with the South Carolina Medical Malpractice Joint Underwriting Association, a nonmajor discretely presented component unit. The new entity is named the South Carolina Medical Malpractice Association and it is a nonmajor discretely presented component unit.

Exhibit E-2

Palmetto Railways	Other Enterprise	Totals
\$ 22,466	\$ 1,837	\$ 52,019
—	—	350
—	2	17,834
46	—	46
22,512	1,839	70,249
17,061	2,306	38,257
—	—	4,068
—	—	12,658
1,179	105	1,486
—	21	21
18,240	2,432	56,490
4,272	(593)	13,759
259	—	375
4,287	22	4,309
(100)	—	(100)
3,292	49	3,341
—	—	(726)
7,738	71	7,199
12,010	(522)	20,958
—	—	48,804
—	67	94
—	—	(5,239)
12,010	(455)	64,617
216,146	2,898	134,109
\$ 228,156	\$ 2,443	\$ 198,726

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2020

(Expressed in Thousands)

	Patients' Compensation ¹	Canteen	Tuition Prepayment Program	Palmetto Railways
Cash flows from operating activities:				
Receipts from customers, patients, and third-party payers.....	\$ 1,989	\$ 24,129	\$ —	\$ 20,256
Tuition plan contributions received.....	—	—	711	—
Claims and benefits paid.....	(5,279)	—	(28,449)	—
Payments to suppliers for goods and services.....	(585)	(17,136)	—	(11,094)
Payments to employees.....	(1,221)	(2,350)	—	(3,223)
Other operating cash receipts.....	—	—	—	4,117
Other operating cash payments.....	—	—	(165)	—
Net cash provided by (used in) operating activities.....	(5,096)	4,643	(27,903)	10,056
Cash flows from noncapital financing activities:				
Miscellaneous revenue cash receipts	—	—	—	—
Other noncapital financing cash payments	—	—	—	(825)
Transfers in.....	—	27	—	—
Transfers out	—	(5,239)	—	—
Net cash provided by (used in) noncapital financing activities.....	—	(5,212)	—	(825)
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	—	—	—	(10,927)
Principal payments on capital debt.....	—	—	—	(170)
Interest payments on capital debt.....	—	—	—	(97)
Capital grants and gifts received.....	—	—	—	4,287
Transfer from South Carolina Medical Malpractice Liability JUA.....	3,997	—	—	—
Net cash provided by (used in) capital and related financing activities.....	3,997	—	—	(6,907)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	—	—	10,164	—
Interest and dividends on investments.....	165	—	17,832	257
Net cash provided by (used in) investing activities.....	165	—	27,996	257
Net increase (decrease) in cash and cash equivalents.....	(934)	(569)	93	2,581
Cash and cash equivalents at beginning of year.....	934	4,879	364	12,951
Cash and cash equivalents at end of year.....	\$ —	\$ 4,310	\$ 457	\$ 15,532

¹ - On January 1, 2020, the Patient's Compensation Fund merged with the South Carolina Medical Malpractice Joint Underwriting Association, a nonmajor discretely presented component unit. The new entity is named the South Carolina Medical Malpractice Association and it is a nonmajor discretely presented component unit.

Exhibit E-3

<u>Other Enterprise</u>	<u>Totals</u>
\$ 1,872	\$ 48,246
—	711
—	(33,728)
(1,161)	(29,976)
(736)	(7,530)
494	4,611
—	(165)
469	(17,831)
58	58
—	(825)
67	94
—	(5,239)
125	(5,912)
(45)	(10,972)
—	(170)
—	(97)
—	4,287
—	3,997
(45)	(2,955)
2	10,166
2	18,256
4	28,422
553	1,724
2,651	21,779
\$ 3,204	\$ 23,503

Continued on Next Page

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2020

(Expressed in Thousands)

	<u>Patients' Compensation¹</u>	<u>Canteen</u>	<u>Tuition Prepayment Program</u>	<u>Palmetto Railways</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ (262)	\$ 4,981	\$ 5,361	\$ 4,272
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	64	138	—	1,179
Realized gains and losses on sale of assets.....	(726)	—	—	—
Interest and dividends on investments and interfund loans.....	—	—	(17,832)	—
Other nonoperating revenues.....	53,003	—	—	4,287
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	—	360	(2,289)
Inventories.....	—	(430)	—	—
Other assets	275	1,158	—	(252)
Deferred outflows.....	92	136	—	(740)
Accounts payable.....	—	(109)	(3)	1,551
Accrued salaries and related expenses.....	(28)	(4)	—	(54)
Tuition benefits payable.....	—	—	(15,789)	—
Policy claims.....	(53,032)	—	—	—
Due to other funds.....	—	(114)	—	—
Unearned revenues	(3,254)	—	—	—
Compensated absences payable	(14)	(27)	—	27
Other liabilities.....	(1,093)	(1,047)	—	1,848
Deferred inflows.....	(121)	(39)	—	227
Net cash provided by (used in) operating activities.....	<u>\$ (5,096)</u>	<u>\$ 4,643</u>	<u>\$ (27,903)</u>	<u>\$ 10,056</u>
Noncash capital, investing, and financing activities:				
Increase (decrease) in fair value of investments.....	\$ —	\$ —	\$ 842	\$ —

¹ - On January 1, 2020, the Patient's Compensation Fund merged with the South Carolina Medical Malpractice Joint Underwriting Association, a nonmajor discretely presented component unit. The new entity is named the South Carolina Medical Malpractice Association and it is a nonmajor discretely presented component unit.

Exhibit E-3

<u>Other Enterprise</u>	<u>Totals</u>
\$ (593)	\$ 13,759
105	1,486
—	(726)
(2)	(17,834)
—	57,290
34	(1,895)
—	(430)
(1)	1,180
(67)	(579)
(4)	1,435
7	(79)
—	(15,789)
—	(53,032)
494	380
—	(3,254)
(2)	(16)
448	156
50	117
<u>\$ 469</u>	<u>\$ (17,831)</u>
<u>\$ —</u>	<u>\$ 842</u>

Combining Statement of Net Position

INTERNAL SERVICE FUNDS

June 30, 2020

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
ASSETS				
Current assets:				
Cash and cash equivalents.....	\$ 20,850	\$ 583,304	\$ 358,947	\$ 19,519
Investments.....	—	—	—	2,088
Invested securities lending collateral.....	—	17,118	5,832	43
Receivables, net:				
Accounts	29,355	154,844	51,388	391
Accrued interest.....	3,123	11	2,934	22
Due from other funds.....	21,850	—	—	12,588
Due from component units.....	17,598	—	—	—
Inventories.....	—	—	—	647
Prepaid items.....	26,231	685	720	79
Total current assets.....	<u>119,007</u>	<u>755,962</u>	<u>419,821</u>	<u>35,377</u>
Long-term assets:				
Investments.....	518,218	—	—	—
Accounts receivable, net.....	—	—	—	—
Prepaid items.....	—	—	—	91
Other long-term assets.....	—	—	141	—
Non-depreciable capital assets.....	—	—	—	6,339
Depreciable capital assets, net.....	—	96	132	53,668
Total long-term assets.....	<u>518,218</u>	<u>96</u>	<u>273</u>	<u>60,098</u>
Total assets.....	<u>637,225</u>	<u>756,058</u>	<u>420,094</u>	<u>95,475</u>
DEFERRED OUTFLOWS OF RESOURCES.....	<u>1,193</u>	<u>3,396</u>	<u>1,182</u>	<u>5,852</u>

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 14,401	\$ 4,272	\$ 1,464	\$ 1,002,757
—	—	—	2,088
—	—	—	22,993
791	975	—	237,744
—	2	—	6,092
232	—	—	34,670
—	—	—	17,598
—	2,476	—	3,123
—	—	—	27,715
<u>15,424</u>	<u>7,725</u>	<u>1,464</u>	<u>1,354,780</u>
—	—	—	518,218
—	80	—	80
—	—	—	91
—	—	—	141
—	—	—	6,339
31,105	4,096	—	89,097
<u>31,105</u>	<u>4,176</u>	<u>—</u>	<u>613,966</u>
<u>46,529</u>	<u>11,901</u>	<u>1,464</u>	<u>1,968,746</u>
<u>483</u>	<u>1,493</u>	<u>84</u>	<u>13,683</u>

Continued on Next Page

Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2020

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
LIABILITIES				
Current liabilities:				
Accounts payable.....	\$ 88	\$ 1	\$ 166	\$ 3,638
Accrued salaries and related expenses.....	265	786	557	1,052
Accrued interest payable.....	—	—	—	1
Intergovernmental payables.....	—	—	—	220
Policy claims.....	334,770	191,987	45,210	—
Due to other funds.....	—	—	—	3,543
Unearned revenues.....	121,304	22,066	55,935	4,077
Deposits.....	—	—	9	—
Securities lending collateral.....	—	17,118	5,832	43
Notes payable.....	—	—	—	507
Capital leases payable.....	—	—	28	—
Compensated absences payable.....	173	594	182	839
Other current liabilities.....	—	—	1,568	—
Total current liabilities.....	456,600	232,552	109,487	13,920
Long-term liabilities:				
Policy claims.....	—	—	157,558	—
Interfund payables.....	—	—	—	142
Notes payable.....	—	—	—	—
Compensated absences payable.....	42	485	130	722
Other long-term liabilities.....	—	—	153	—
Net pension liability.....	4,979	14,376	5,335	24,095
Net OPEB liability.....	4,195	11,959	4,334	20,316
Total long-term liabilities.....	9,216	26,820	167,510	45,275
Total liabilities.....	465,816	259,372	276,997	59,195
DEFERRED INFLOWS OF RESOURCES.....	798	1,368	765	3,418
NET POSITION				
Net investment in capital assets.....	—	96	104	59,500
Restricted:				
Insurance programs.....	—	498,618	—	—
Unrestricted.....	171,804	—	143,410	(20,786)
Total net position (deficit).....	\$ 171,804	\$ 498,714	\$ 143,514	\$ 38,714

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ 302	\$ 62	\$ —	\$ 4,257
87	594	23	3,364
14	—	—	15
3	1	—	224
—	—	—	571,967
39	148	9	3,739
—	—	—	203,382
—	—	—	9
—	—	—	22,993
5,022	131	—	5,660
—	—	—	28
69	189	12	2,058
—	—	—	1,568
5,536	1,125	44	819,264
—	—	—	157,558
—	—	—	142
5,114	415	—	5,529
59	163	10	1,611
—	—	—	153
1,982	6,158	347	57,272
1,671	5,191	292	47,958
8,826	11,927	649	270,223
14,362	13,052	693	1,089,487
279	873	50	7,551
20,969	3,550	—	84,219
—	—	—	498,618
11,402	(4,081)	805	302,554
\$ 32,371	\$ (531)	\$ 805	\$ 885,391

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2020
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
Operating revenues:				
Charges for services.....	\$ 163,398	\$ 2,781,147	\$ 70,122	\$ 65,307
Licenses, fees, and permits.....	—	—	—	14
Other operating revenues.....	—	493,104	—	—
Total operating revenues.....	163,398	3,274,251	70,122	65,321
Operating expenses:				
General operations and administration.....	52,651	402,776	6,020	66,116
Benefits and claims.....	115,855	2,785,360	43,636	—
Depreciation and amortization.....	—	65	56	6,826
Other operating expenses.....	—	—	1,047	76
Total operating expenses.....	168,506	3,188,201	50,759	73,018
Operating income (loss).....	(5,108)	86,050	19,363	(7,697)
Nonoperating revenues (expenses):				
Interest income.....	35,400	14,378	17,175	118
Contributions.....	—	—	—	13
Interest expense.....	—	—	(3)	(21)
Net other nonoperating revenues (expenses).....	9	—	64	(781)
Losses on sale of capital assets.....	—	—	—	(44)
Total nonoperating revenues (expenses).....	35,409	14,378	17,236	(715)
Income (loss) before transfers.....	30,301	100,428	36,599	(8,412)
Transfers in.....	—	—	—	7,800
Transfers out.....	(1,215)	—	—	(8,046)
Change in net position.....	29,086	100,428	36,599	(8,658)
Net position (deficit), at beginning of year.....	142,718	398,286	106,915	47,372
Net position (deficit) at end of year.....	\$ 171,804	\$ 498,714	\$ 143,514	\$ 38,714

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ 34,671	\$ 16,921	\$ 399	\$ 3,131,965
1	—	—	15
—	—	—	493,104
34,672	16,921	399	3,625,084
20,932	16,202	719	565,416
—	—	—	2,944,851
13,727	340	—	21,014
2	3	—	1,128
34,661	16,545	719	3,532,409
11	376	(320)	92,675
—	21	—	67,092
27	—	—	40
(220)	(18)	—	(262)
2,583	1,431	—	3,306
(323)	—	—	(367)
2,067	1,434	—	69,809
2,078	1,810	(320)	162,484
146	—	—	7,946
(2,281)	—	(105)	(11,647)
(57)	1,810	(425)	158,783
32,428	(2,341)	1,230	726,608
\$ 32,371	\$ (531)	\$ 805	\$ 885,391

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2020

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
Cash flows from operating activities:				
Receipts from customers.....	\$ 95,591	\$ 2,783,041	\$ 9,698	\$ —
Internal activity—payments from other funds.....	79,566	—	58,887	59,413
Other operating cash receipts.....	—	453,085	—	—
Claims paid.....	(101,726)	(130,985)	(51,825)	—
Payments to suppliers for goods and services.....	(52,624)	(3,125,054)	(2,051)	(45,448)
Payments to employees.....	(3,405)	(10,148)	(4,690)	(17,746)
Other operating cash payments.....	—	—	—	—
Net cash provided by (used in) operating activities.....	17,402	(30,061)	10,019	(3,781)
Cash flows from noncapital financing activities:				
Miscellaneous revenue cash receipts	9	—	—	—
Other noncapital financing cash payments.....	—	—	—	(2,666)
Transfers in.....	—	—	—	7,800
Transfers out.....	(1,215)	—	—	(8,046)
Net cash provided by (used in) noncapital financing activities.....	(1,206)	—	—	(2,912)
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	—	(103)	(72)	—
Proceeds from issuance of capital debt.....	—	—	—	—
Principal payments on capital debt.....	—	—	(27)	(998)
Interest payments on capital debt.....	—	—	—	(23)
Proceeds from sale or disposal of capital assets.....	—	—	—	—
Net cash used in capital and related financing activities.....	—	(103)	(99)	(1,021)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	159,851	—	—	198
Purchase of investments.....	(170,155)	—	—	—
Interest on investments.....	7,671	14,376	16,666	115
Net cash provided by (used in) investing activities.....	(2,633)	14,376	16,666	313
Net increase (decrease) in cash and cash equivalents.....	13,563	(15,788)	26,586	(7,401)
Cash and cash equivalents at beginning.....	7,287	599,092	332,361	26,920
Cash and cash equivalents at end of year.....	\$ 20,850	\$ 583,304	\$ 358,947	\$ 19,519

Exhibit E-6

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ —	\$ 14,825	\$ —	\$ 2,903,155
34,526	—	407	232,799
—	—	—	453,085
—	—	—	(284,536)
(19,517)	(5,258)	(192)	(3,250,144)
(1,559)	(12,663)	(246)	(50,457)
(2)	—	—	(2)
13,448	(3,096)	(31)	3,900
837	1,410	—	2,256
—	—	—	(2,666)
146	—	—	7,946
(2,281)	—	(105)	(11,647)
(1,298)	1,410	(105)	(4,111)
(8,898)	(48)	—	(9,121)
—	547	—	547
(4,936)	—	—	(5,961)
(213)	(18)	—	(254)
1,772	40	—	1,812
(12,275)	521	—	(12,977)
—	—	—	160,049
—	—	—	(170,155)
—	2	—	38,830
—	2	—	28,724
(125)	(1,163)	(136)	15,536
14,526	5,435	1,600	987,221
\$ 14,401	\$ 4,272	\$ 1,464	\$ 1,002,757

Continued on Next Page

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS (Continued)

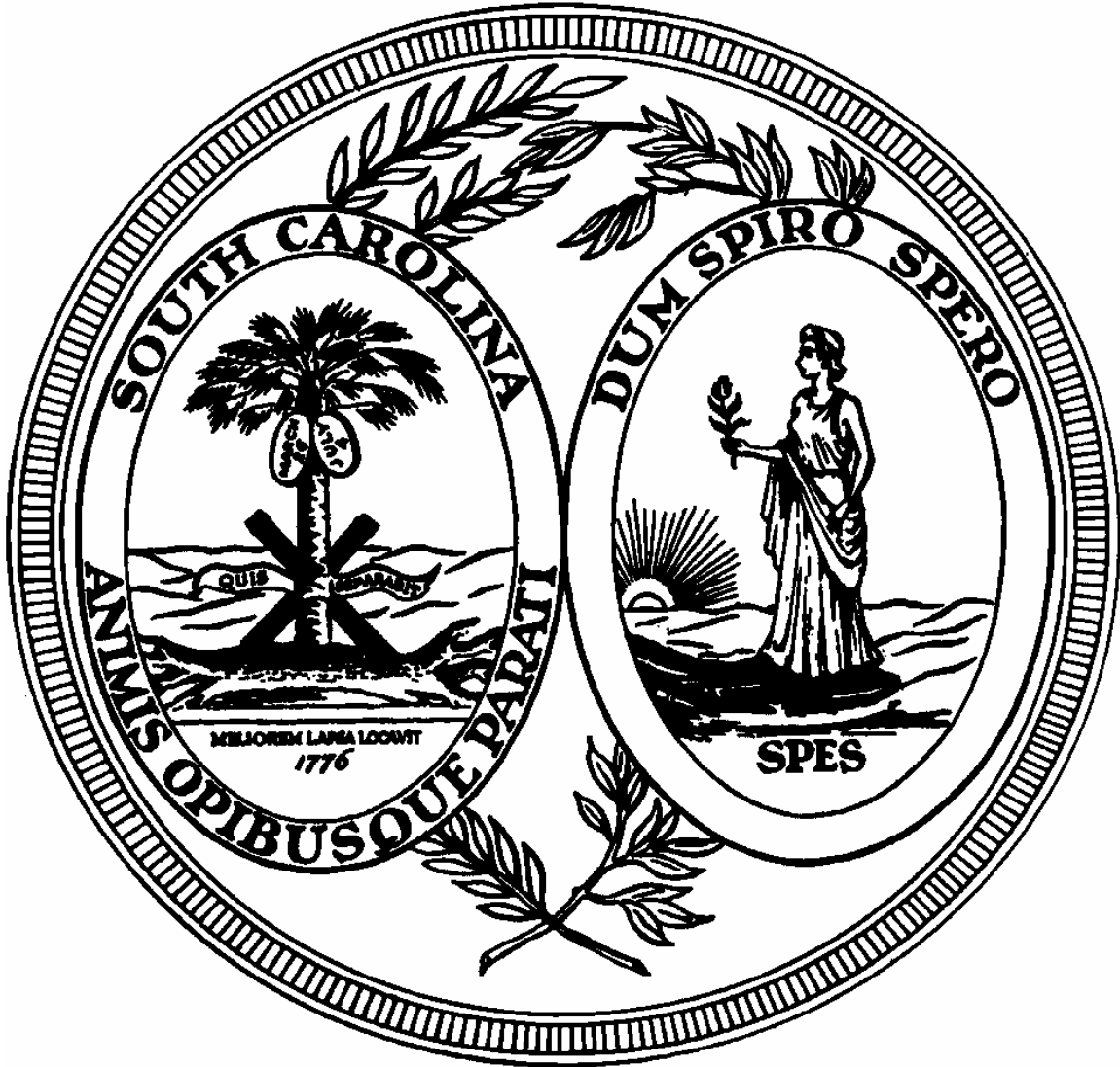
For the Fiscal Year Ended June 30, 2020

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ (5,108)	\$ 86,050	\$ 19,363	\$ (7,697)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization.....	—	65	56	6,826
Realized losses on sale of assets.....	—	—	—	(44)
Other nonoperating revenues.....	—	—	64	—
Other nonoperating expenses.....	—	—	(18)	—
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	(40,444)	9,091	575
Due from other funds	(20,754)	—	—	(10,519)
Inventories.....	—	—	—	(5)
Other assets.....	(4,884)	(64)	(22)	(162)
Deferred outflows.....	840	(93)	(306)	(181)
Accounts payable.....	(6)	—	(2)	(676)
Accrued salaries and related expenses.....	9	(12)	243	(6)
Policy claims.....	14,129	(79,363)	(8,223)	—
Due to other funds.....	—	—	—	3,331
Unearned revenues	32,513	2,319	(10,131)	4,078
Compensated absences payable.....	27	107	91	4
Other liabilities.....	195	1,088	(260)	237
Deferred inflows.....	441	286	73	458
Net cash provided by (used in) operating activities.....	\$ 17,402	\$ (30,061)	\$ 10,019	\$ (3,781)
Noncash capital, investing, and financing activities:				
Disposal of capital assets.....	\$ —	\$ —	\$ —	\$ 434
Increase in fair value of investments.....	28,056	—	—	—
Total noncash capital, investing, and financing activities.....	\$ 28,056	\$ —	\$ —	\$ 434

Exhibit E-6

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 11	\$ 376	\$ (320)	\$ 92,675
13,727	340	—	21,014
(323)	—	—	(367)
—	—	—	64
—	—	—	(18)
222	(2,096)	—	(32,652)
(48)	—	6	(31,315)
—	(624)	—	(629)
—	—	—	(5,132)
(32)	(9)	(41)	178
(335)	(708)	—	(1,727)
4	(291)	10	(43)
—	—	—	(73,457)
5	(25)	4	3,315
—	—	—	28,779
9	(11)	5	232
160	(144)	277	1,553
48	96	28	1,430
<u>\$ 13,448</u>	<u>\$ (3,096)</u>	<u>\$ (31)</u>	<u>\$ 3,900</u>
\$ 6,514	\$ 40	\$ —	\$ 6,988
—	—	—	28,056
<u>\$ 6,514</u>	<u>\$ 40</u>	<u>\$ —</u>	<u>\$ 35,044</u>



Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

a. Pension and Other Post-Employment Benefit Trust Funds

South Carolina Retirement System. This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

Police Officers' Retirement System. This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

General Assembly Retirement System. This is a single-employer pension system that benefits members of the South Carolina General Assembly.

Judges' and Solicitors' Retirement System. This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

National Guard Retirement System. The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

South Carolina Retiree Health Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

Long-term Disability Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

b. Private-Purpose Trust Funds

College Savings Plan Fund. The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

Other Private-Purpose Trust Funds. This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

Combining Statement of Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2020

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
ASSETS					
Cash and cash equivalents.....	\$ 2,933,744	\$ 536,560	\$ 6,566	\$ 23,387	\$ 7,495
Receivables:					
Contributions.....	259,921	29,406	15	1,487	—
Accrued interest.....	34,588	6,217	42	210	36
Unsettled investment sales.....	1,185,716	213,103	1,425	7,182	1,207
Other investment receivables.....	486	87	1	3	1
Total receivables.....	<u>1,480,711</u>	<u>248,813</u>	<u>1,483</u>	<u>8,882</u>	<u>1,244</u>
Due from other funds.....	48	96	—	—	—
Investments, at fair value:					
Short-term investments and opportunistic.....	464,501	83,483	559	2,814	472
Debt-domestic.....	3,207,714	576,508	3,856	19,429	3,265
Equity-international.....	11,678,233	2,098,875	14,039	70,734	11,888
Alternatives.....	8,955,407	1,609,513	10,766	54,242	9,116
Financial and other.....	—	—	—	—	—
Total investments.....	<u>24,305,855</u>	<u>4,368,379</u>	<u>29,220</u>	<u>147,219</u>	<u>24,741</u>
Invested securities lending collateral.....	17,216	3,094	21	104	17
Capital assets, net.....	1,938	203	6	9	—
Prepaid items.....	674	111	1	4	1
Total assets.....	<u>28,740,186</u>	<u>5,157,256</u>	<u>37,297</u>	<u>179,605</u>	<u>33,498</u>
LIABILITIES					
Accounts payable.....	6,557	1,178	8	40	7
Accounts payable—unsettled investment purchases.....	2,133,526	383,449	2,565	12,922	2,172
Policy claims.....	—	—	—	—	—
Due to other funds.....	78,931	1,447	—	48	—
Securities lending collateral.....	54,564	9,807	66	330	55
Other liabilities.....	174,190	31,200	204	1,015	172
Total liabilities.....	<u>2,447,768</u>	<u>427,081</u>	<u>2,843</u>	<u>14,355</u>	<u>2,406</u>
NET POSITION					
Held in trust for pension and other post-employment benefits.....	<u>\$ 26,292,418</u>	<u>\$ 4,730,175</u>	<u>\$ 34,454</u>	<u>\$ 165,250</u>	<u>\$ 31,092</u>

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 79,555	\$ 1,636	\$ 3,588,943
—	—	290,829
8,108	301	49,502
—	—	1,408,633
—	—	578
8,108	301	1,749,542
80,282	—	80,426
—	—	551,829
1,314,168	35,124	5,160,064
—	—	13,873,769
—	—	10,639,044
170,364	6,004	176,368
1,484,532	41,128	30,401,074
6,988	672	28,112
—	—	2,156
—	—	791
1,659,465	43,737	35,851,044
—	—	7,790
—	—	2,534,634
—	688	688
—	—	80,426
7,167	570	72,559
—	—	206,781
7,167	1,258	2,902,878
\$ 1,652,298	\$ 42,479	\$ 32,948,166

Combining Statement of Changes in Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2020

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
Additions:					
Contributions:					
Employer.....	\$ 1,648,048	\$ 263,145	\$ 6,329	\$ 19,098	\$ 5,290
Employee.....	922,539	151,835	222	4,966	—
Nonemployer.....	88,706	12,470	—	2,900	—
Total contributions.....	2,659,293	427,450	6,551	26,964	5,290
Investment income:					
Interest income and net appreciation in investments.....	(249,018)	(44,629)	(213)	(1,200)	(156)
Securities lending income.....	2,316	413	3	14	2
Total investment income.....	(246,702)	(44,216)	(210)	(1,186)	(154)
Less investment expense:					
Investment expense.....	194,878	34,890	233	1,175	198
Securities lending expense.....	—	—	—	—	—
Net investment income.....	(441,580)	(79,106)	(443)	(2,361)	(352)
Assets moved between pension trust funds.....	—	998	—	563	—
Total additions.....	2,217,713	349,342	6,108	25,166	4,938
Deductions:					
Regular retirement benefits.....	3,007,545	405,790	6,323	24,845	4,514
Supplemental retirement benefits.....	291	10	—	—	—
Deferred retirement benefits.....	—	—	—	456	—
Refunds of retirement contributions to members.....	117,860	22,492	—	182	—
Death benefit claims.....	22,750	2,359	25	190	—
Accidental death benefits.....	—	1,842	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	146	18	—	1	—
Administrative expense.....	14,072	2,451	18	85	15
Assets moved between pension trust funds.....	1,547	14	—	—	—
Total deductions.....	3,164,211	434,976	6,366	25,759	4,529
Change in net position	(946,498)	(85,634)	(258)	(593)	409
Net position at beginning of year.....	27,238,916	4,815,809	34,712	165,843	30,683
Net position at end of year.....	\$ 26,292,418	\$ 4,730,175	\$ 34,454	\$ 165,250	\$ 31,092

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 572,238	\$ 7,558	\$ 2,521,706
—	—	1,079,562
133,361	—	237,437
<u>705,599</u>	<u>7,558</u>	<u>3,838,705</u>
103,136	4,140	(187,940)
42	1	2,791
<u>103,178</u>	<u>4,141</u>	<u>(185,149)</u>
—	—	231,374
4	—	4
<u>103,174</u>	<u>4,141</u>	<u>(416,527)</u>
—	—	1,561
<u>808,773</u>	<u>11,699</u>	<u>3,423,739</u>
—	—	3,449,017
—	—	301
—	—	456
—	—	140,534
—	—	25,324
—	—	1,842
550,195	7,887	558,082
—	—	165
1,019	107	17,767
—	—	1,561
<u>551,214</u>	<u>7,994</u>	<u>4,195,049</u>
<u>257,559</u>	<u>3,705</u>	<u>(771,310)</u>
<u>1,394,739</u>	<u>38,774</u>	<u>33,719,476</u>
<u>\$ 1,652,298</u>	<u>\$ 42,479</u>	<u>\$ 32,948,166</u>

Combining Statement of Fiduciary Net Position

Exhibit F-3

PRIVATE-PURPOSE TRUST FUNDS

June 30, 2020

(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
ASSETS			
Cash and cash equivalents.....	\$ 809	\$ 18,326	\$ 19,135
Receivables, net:			
Accounts receivable.....	—	20	20
Accrued interest.....	3,051	63	3,114
Unsettled investment sales.....	5,000	—	5,000
Investments.....	4,334,212	6,425	4,340,637
Invested securities lending collateral	—	90	90
Other assets.....	—	4,367	4,367
	<u>4,343,072</u>	<u>29,291</u>	<u>4,372,363</u>
LIABILITIES			
Accounts payable.....	2,428	365	2,793
Accounts payable—unsettled investment purchases.....	5,019	—	5,019
Securities lending collateral.....	—	90	90
	<u>7,447</u>	<u>455</u>	<u>7,902</u>
NET POSITION			
Held in trust for other purposes.....	<u>\$ 4,335,625</u>	<u>\$ 28,836</u>	<u>\$ 4,364,461</u>

Combining Statement of Changes in Fiduciary Net Position

Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2020
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
Additions:			
Licenses, fees, and permits.....	\$ —	\$ 92	\$ 92
Tuition plan deposits.....	1,416	—	1,416
Contributions.....	221,053	2,374	223,427
Interest income.....	154,630	503	155,133
Total additions.....	377,099	2,969	380,068
Deductions:			
Administrative expense.....	14,364	844	15,208
Other expenses.....	846	221	1,067
Total deductions.....	15,210	1,065	16,275
Change in net position.....	361,889	1,904	363,793
Net position at beginning of year.....	3,973,736	26,932	4,000,668
Net position at end of year.....	\$ 4,335,625	\$ 28,836	\$ 4,364,461

Combining Statement of Changes in Assets and Liabilities

Exhibit F-5

AGENCY FUNDS

For the Fiscal Year Ended June 30, 2020
(Expressed in Thousands)

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets:				
Cash and cash equivalents.....	\$ 291,791	\$ 50,326,217	\$ 50,151,348	\$ 466,660
Accounts receivable.....	10,865	535,993	534,689	12,169
Accrued interest receivable.....	13,908	14,014	24,967	2,955
Taxes receivable.....	—	6,406	6,406	—
Loans and notes receivable.....	—	75	75	—
Due from other funds.....	14,448	605,156	577,744	41,860
Investments.....	18,067	51,102	54,837	14,332
Invested securities lending collateral.....	3,426	4,400	4,682	3,144
Total assets.....	\$ 352,505	\$ 51,543,363	\$ 51,354,748	\$ 541,120
Liabilities:				
Accounts payable.....	\$ 29,744	\$ 4,177,257	\$ 4,096,832	\$ 110,169
Due to other funds.....	—	1,333,196	1,246,677	86,519
Tax refunds payable.....	—	4	—	4
Intergovernmental payables.....	32,727	156,091	149,816	39,002
Deposits.....	5,851	1,126	—	6,977
Amounts held in custody for others.....	280,755	295,047	280,499	295,303
Securities lending collateral.....	3,426	1,627	1,909	3,144
Due to participants.....	2	2	2	2
Total liabilities.....	\$ 352,505	\$ 5,964,350	\$ 5,775,735	\$ 541,120

Nonmajor Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

Connector 2000 Association, Inc. is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Research Authority* was created through an act of the General Assembly for the development and marketing of a statewide system of research and technology-based infrastructure and to conduct applied research and commercialization services on a contractual basis.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Association* was established to provide medical malpractice insurance on a self-supporting basis. In May 2019, the State decided to combine the South Carolina Medical Malpractice Liability Joint Underwriting Association and the Patients' Compensation Fund, a nonmajor enterprise fund, which took effect on January 1, 2020. The new combined entity is named the South Carolina Medical Malpractice Association, which is a nonmajor discretely presented component unit.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2020

(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University	Winthrop University
ASSETS							
Cash and cash equivalents.....	\$ 71,084	\$ 51,015	\$ 70,506	\$ 26,970	\$ 7,607	\$ 8,157	\$ 30,926
Investments.....	121,918	—	7,734	9,618	14,953	—	—
Invested securities lending collateral.....	941	921	1,350	164	50	54	402
Receivables, net:							
Accounts.....	8,950	14,294	3,994	2,090	39	1,293	1,247
Contributions.....	18,931	4,004	6,806	266	1,715	—	1,346
Accrued interest.....	73	—	241	122	—	—	108
Student accounts.....	1,478	1,354	1,386	604	989	3,889	2,829
Loans and notes.....	2,105	—	—	—	157	—	—
Due from Federal government and other grantors.....	—	—	6,023	5,452	2,286	2,966	579
Due from primary government.....	—	—	—	—	368	—	334
Inventories.....	2,174	525	313	—	167	—	359
Restricted assets:							
Cash and cash equivalents.....	19,948	38,608	95,226	7,238	7,193	44,449	13,270
Investments.....	177,158	987	112,329	20,429	1,351	117	66,845
Loans receivable.....	1	746	875	1,314	925	3,038	1,452
Other.....	314	—	—	—	—	—	—
Prepaid items.....	1,014	2,552	7,986	1,119	422	341	1,401
Other assets.....	98	—	1,348	—	618	—	—
Deferred charges.....	—	—	—	—	—	—	—
Capital assets-nondepreciable.....	9,306	39,849	69,633	15,656	9,510	14,229	4,888
Capital assets-depreciable, net.....	115,938	420,374	339,686	83,616	67,302	100,061	86,667
Total assets.....	551,431	575,229	725,436	174,658	115,652	178,594	212,653
DEFERRED OUTFLOWS OF RESOURCES.....							
	\$ 19,643	\$ 49,082	\$ 47,165	\$ 13,017	\$ 11,088	\$ 17,092	\$ 21,268
LIABILITIES							
Accounts payable.....	\$ 6,305	\$ 5,677	\$ 4,280	\$ 1,333	\$ 446	\$ 4,308	\$ 2,137
Accrued salaries and related expenses.....	2,599	13,217	9,791	227	1,701	939	6,006
Accrued interest payable.....	245	635	1,835	376	156	410	343
Retainages payable.....	109	200	271	298	54	—	2
Prizes payable.....	—	—	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	2,146	1,798	—	554	4,978	54
Unearned revenues and deferred credits.....	3,423	3,381	5,365	1,788	1,614	937	6,007
Deposits.....	4,991	—	1,723	—	—	—	331
Amounts held in custody for others.....	6,184	247	208	145	—	17	5,044
Securities lending collateral.....	941	921	1,350	164	50	54	402
Liabilities payable from restricted assets.....	—	—	—	—	—	—	1,721
Other liabilities.....	4,353	2,496	1,491	1,589	1,059	907	1,702
Long-term liabilities:							
Due within one year.....	3,467	8,431	10,986	2,483	2,688	4,334	7,320
Due in more than one year.....	192,010	533,559	547,754	138,611	110,334	147,514	203,475
Total liabilities.....	224,627	570,910	586,852	147,014	118,656	164,398	234,544
DEFERRED INFLOWS OF RESOURCES.....							
	\$ 7,772	\$ 17,216	\$ 23,337	\$ 7,111	\$ 4,157	\$ 10,311	\$ 21,951
NET POSITION							
Net investment in capital assets.....	109,441	263,571	213,737	75,361	40,048	66,836	60,046
Restricted:							
Expendable:							
Education.....	186,309	—	63,650	8,983	20,955	36,214	5,380
Transportation.....	—	—	—	—	—	—	—
Capital projects.....	13,129	46,139	61,597	6,666	2,419	—	—
Debt service.....	1,671	2,152	7,272	—	2,238	6,373	1,496
Loan programs.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	53,126	157	68,235	15,539	—	946	60,588
Unrestricted.....	(25,001)	(275,834)	(252,079)	(72,999)	(61,733)	(89,392)	(150,084)
Total net position (deficit).....	\$ 338,675	\$ 36,185	\$ 162,412	\$ 33,550	\$ 3,927	\$ 20,977	\$ (22,574)

Exhibit G-1

Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 13,042	\$ 9,888	\$ 1,905	\$ 4,337	\$ 26,292	\$ 53,443	\$ 9,613	\$ 12,167	\$ —	\$ 6,227	\$ 26,402
11,644	—	—	—	41,871	17,579	373	72,583	3,093	3,428	5,085
—	—	—	—	5	—	—	164	—	—	—
2,422	—	82	1,305	335	802	665	—	—	113	7
—	—	—	—	2,065	—	3	—	—	—	49
—	—	—	—	521	158	42	—	—	10	—
858	717	78	2,456	577	5,219	2,750	3,149	2,808	877	434
—	—	—	—	—	46	155	—	—	—	—
—	689	3,962	443	2,115	1,734	734	3,183	1,647	1,074	361
410	494	—	390	1,503	945	138	1,983	—	313	813
416	317	40	572	2,192	—	110	—	—	222	—
—	3,594	—	11,325	5,138	191	12,728	9,671	1,091	—	—
19	—	—	—	—	—	1,169	—	—	—	1,350
—	—	—	166	—	—	—	—	—	—	—
—	—	—	—	1,559	—	—	2,209	—	—	—
114	583	40	153	117	458	85	490	—	45	130
—	—	—	—	—	—	—	—	32	2	—
—	—	—	—	—	—	—	—	—	—	—
1,147	1,967	192	3,290	35,836	7,297	4,989	8,133	662	106	15,008
21,110	34,920	3,871	42,139	103,040	77,038	13,561	72,655	7,613	22,339	41,657
51,182	53,169	10,170	66,576	223,166	164,910	47,115	186,387	16,946	34,756	91,296
\$ 3,341	\$ 6,237	\$ 1,351	\$ 7,264	\$ 13,168	\$ 10,193	\$ 3,699	\$ 18,827	\$ 2,246	\$ 4,476	\$ 8,663
\$ 625	\$ 467	\$ 157	\$ 3	\$ 5,137	\$ 2,201	\$ 12	\$ 1,657	\$ 60	\$ 530	\$ 684
155	467	161	474	1,605	1,531	342	1,605	115	283	515
—	—	—	156	—	—	5	231	—	—	—
—	—	—	—	—	—	—	74	—	9	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	157	—	323	—	—	153	—	—	—	—
3,777	4,984	1,410	3,107	7,742	3,757	4,318	6,202	3,137	1,882	1,603
—	—	144	—	—	—	2,887	216	—	—	39
—	32	11	165	699	763	5	232	122	—	—
—	—	—	—	5	—	—	164	—	—	—
—	—	—	—	—	—	—	—	—	—	—
5	—	—	353	2,133	—	166	—	—	—	—
63	97	968	1,577	4,040	35	965	2,044	1,036	126	576
31,334	53,460	13,108	79,063	215,100	85,297	42,460	187,650	16,640	41,886	66,333
35,959	59,664	15,959	85,221	236,461	93,584	51,313	200,075	21,110	44,716	69,750
\$ 2,736	\$ 2,965	\$ 4,450	\$ 10,871	\$ 11,672	\$ 4,000	\$ 2,758	\$ 19,850	\$ 1,255	\$ 5,285	\$ 4,850
22,257	36,887	4,063	33,268	85,067	84,297	17,988	63,465	8,276	22,444	56,665
63	6	—	13	5,689	236	1,617	—	1,091	—	1,257
—	—	—	—	—	—	—	—	—	—	—
—	—	2,900	—	5,450	22,972	—	62,883	—	20	12,202
—	—	—	11,312	—	—	—	20,394	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	252	—	—	11,876	—	—	—	—	—	1,350
(6,492)	(40,368)	(15,851)	(66,845)	(119,881)	(29,986)	(22,862)	(161,453)	(12,540)	(33,233)	(46,115)
\$ 15,828	\$ (3,223)	\$ (8,888)	\$ (22,252)	\$ (11,799)	\$ 77,519	\$ (3,257)	\$ (14,711)	\$ (3,173)	\$ (10,769)	\$ 25,359

Continued on Next Page

Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2020

(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	South Carolina Education Assistance Authority
ASSETS							
Cash and cash equivalents.....	\$ 14,477	\$ 54,001	\$ 50,429	\$ 10,200	\$ 17,969	\$ 1,414	\$ 30,499
Investments.....	6,169	26,543	—	—	16,406	—	—
Invested securities lending collateral.....	—	—	—	—	—	—	—
Receivables, net:							
Accounts.....	660	204	11,052	—	(148)	—	40,123
Contributions.....	83	139	—	—	755	—	—
Accrued interest.....	—	—	—	—	—	—	654
Student accounts.....	386	718	9,421	708	2,114	—	—
Loans and notes.....	—	—	—	—	—	—	32,454
Due from Federal government and other grantors.....	3,680	2,114	3,107	—	4,969	—	—
Due from primary government.....	382	505	1,428	—	265	—	—
Inventories.....	430	240	747	82	—	133	—
Restricted assets:							
Cash and cash equivalents.....	—	—	—	7	—	13,165	73,200
Investments.....	—	—	—	—	—	—	—
Loans receivable.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Prepaid items.....	274	650	934	18	—	49	2
Other assets.....	—	167	—	—	49	112,893	—
Deferred charges.....	—	—	—	—	—	—	—
Capital assets-nondepreciable.....	7,744	5,481	8,847	127	13,504	—	—
Capital assets-depreciable, net.....	60,481	72,638	150,209	1,796	28,048	940	—
Total assets.....	94,766	163,400	236,174	12,938	83,931	128,594	176,932
DEFERRED OUTFLOWS OF RESOURCES.....							
	\$ 9,103	\$ 10,440	\$ 18,283	\$ 2,041	\$ 7,577	\$ —	\$ —
LIABILITIES							
Accounts payable.....	\$ 1,397	\$ 2,195	\$ 3,026	\$ 20	\$ 2,338	\$ 121	\$ 5,320
Accrued salaries and related expenses.....	386	44	1,005	49	31	—	—
Accrued interest payable.....	13	299	25	—	—	—	—
Retainages payable.....	—	—	120	—	—	—	—
Prizes payable.....	—	—	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	—	—	—	206	82	260
Unearned revenues and deferred credits.....	1,902	4,161	5,663	1,502	3,189	738	7
Deposits.....	—	—	—	—	—	—	—
Amounts held in custody for others.....	—	—	150	—	51	—	—
Securities lending collateral.....	—	—	—	—	—	—	—
Liabilities payable from restricted assets.....	—	—	27	—	—	—	211
Other liabilities.....	32	—	85	—	646	—	—
Long-term liabilities:							
Due within one year.....	256	1,733	1,699	26	574	8,259	980
Due in more than one year.....	76,057	103,950	174,376	13,546	65,805	211,117	15,725
Total liabilities.....	80,043	112,382	186,176	15,143	72,840	220,317	22,503
DEFERRED INFLOWS OF RESOURCES.....							
	\$ 3,550	\$ 3,788	\$ 15,280	\$ 674	\$ 6,621	\$ —	\$ —
NET POSITION							
Net investment in capital assets.....	67,332	53,105	155,690	1,923	41,552	2,281	—
Restricted:							
Expendable:							
Education.....	5,435	12,108	—	—	—	—	—
Transportation.....	—	—	—	—	—	2,495	—
Capital projects.....	4,003	—	26,944	—	—	—	—
Debt service.....	(12)	—	—	—	—	—	6,933
Loan programs.....	—	—	—	—	—	—	64,050
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	—	16,230	—	7	—	—	—
Unrestricted.....	(56,482)	(23,773)	(129,633)	(2,768)	(29,505)	(96,499)	83,446
Total net position (deficit).....	\$ 20,276	\$ 57,670	\$ 53,001	\$ (838)	\$ 12,047	\$ (91,723)	\$ 154,429

South Carolina Jobs-Economic Development Authority	South Carolina Research Authority	Patriots Point Development Authority	South Carolina Medical Malpractice Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 726	\$ 1,760	\$ 5,839	\$ 9,085	\$ 10,440	\$ 1,405	\$ 637,825
2,952	53,813	—	11,200	—	1,780	428,742
—	—	68	3	—	—	4,122
3,358	822	190	960	103	7	94,969
—	343	—	—	—	—	36,505
—	—	—	84	—	—	2,013
—	—	—	—	—	—	45,799
2,000	294	—	—	—	—	37,211
—	—	—	—	—	3,403	50,521
—	—	—	—	—	829	11,100
—	—	285	—	—	—	9,324
—	5	58	—	—	—	356,105
—	—	—	—	—	—	381,754
—	—	—	—	—	—	8,517
—	—	—	—	—	—	4,082
—	401	8	225	—	42	19,653
—	—	—	1,250	—	17	116,474
—	7,174	4,476	80	—	—	289,131
—	28,230	13,324	—	46	17	2,009,316
<u>9,036</u>	<u>92,842</u>	<u>24,248</u>	<u>22,887</u>	<u>10,589</u>	<u>7,500</u>	<u>4,543,163</u>
\$ 249	\$ —	\$ 2,011	\$ —	\$ 1,726	\$ —	\$ 309,250
\$ 2	\$ 396	\$ 17	\$ 597	\$ 179	\$ 1,810	\$ 53,437
—	187	418	—	—	—	43,853
—	—	—	—	—	—	4,729
—	—	—	—	—	—	1,137
—	—	—	—	—	—	—
—	—	—	—	—	696	696
—	—	8,561	—	—	—	19,272
—	544	690	11,540	176	192	94,738
—	—	—	—	—	—	10,331
—	—	—	73	—	—	14,148
—	—	68	3	—	—	4,122
—	—	—	—	—	—	1,959
61	319	—	—	357	111	17,865
26	941	233	13,576	136	—	79,675
1,065	12,430	15,665	102,208	9,792	77	3,507,401
<u>1,154</u>	<u>14,817</u>	<u>25,652</u>	<u>127,997</u>	<u>10,640</u>	<u>2,886</u>	<u>3,853,363</u>
\$ 79	\$ —	\$ 1,164	\$ —	\$ 6,817	\$ —	\$ 200,520
—	22,034	9,600	—	46	34	1,617,314
—	—	—	—	1,276	—	350,282
—	—	—	—	—	—	2,495
—	—	—	—	—	—	267,324
—	—	—	—	—	—	59,829
—	—	—	—	—	—	64,050
3,300	45,029	—	2,309	—	1,108	51,746
—	—	—	—	—	—	228,306
4,752	10,962	(10,157)	(107,419)	(6,464)	3,472	(1,842,816)
<u>\$ 8,052</u>	<u>\$ 78,025</u>	<u>\$ (557)</u>	<u>\$ (105,110)</u>	<u>\$ (5,142)</u>	<u>\$ 4,614</u>	<u>\$ 798,530</u>

Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2020
(Expressed in Thousands)

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
The Citadel.....	\$ 148,654	\$ 101,928	\$ 50,770	\$ 4
Coastal Carolina University.....	256,598	186,176	33,303	17,651
College of Charleston.....	293,365	225,664	37,989	882
Francis Marion University.....	82,241	48,118	19,803	5,410
Lander University.....	70,007	39,342	14,484	—
South Carolina State University.....	85,305	48,647	20,406	4,395
Winthrop University.....	136,939	97,646	30,354	1,296
Aiken Technical College.....	22,852	10,529	7,274	338
Central Carolina Technical College.....	40,564	14,619	13,566	3,509
Denmark Technical College.....	9,085	4,814	2,127	126
Florence- Darlington Technical College.....	47,351	18,817	18,487	25
Greenville Technical College.....	114,371	54,847	43,206	3,871
Horry- Georgetown Technical College.....	71,190	37,858	21,480	9,506
Technical College of the Lowcountry.....	23,874	11,861	7,854	935
Midlands Technical College.....	106,159	55,301	38,739	6,241
Northeastern Technical College.....	12,715	3,156	5,042	230
Orangeburg- Calhoun Technical College.....	24,370	9,529	7,890	1,267
Piedmont Technical College.....	51,316	23,218	15,733	12,699
Spartanburg Community College.....	65,461	26,428	28,590	4,378
Tri-county Technical College.....	69,556	37,103	22,278	2,153
Trident Technical College.....	122,934	53,544	40,966	5,478
Williamsburg Technical College.....	8,149	2,384	3,079	97
York Technical College.....	42,983	23,884	12,315	1,993
Connector 2000.....	22,499	12,390	151	—
South Carolina Education Assistance Authority.....	1,842	1,809	2,087	—
South Carolina Jobs- Economic Development Authority.....	605	915	221	—
South Carolina Research Authority.....	15,304	4,556	9,998	—
Patriots Point Development Authority.....	12,533	9,722	117	2,115
South Carolina Medical Malpractice Association.....	68,656	12,293	1,271	—
South Carolina First Steps to School Readiness Board of Trustees.....	40,175	—	1,206	—
Children's Trust Fund of S.C., Inc.....	16,363	—	17,593	—
Totals.....	\$ 2,084,016	\$ 1,177,098	\$ 528,379	\$ 84,599

Net Revenue (Expenses)	Additions to Endowments	State Appropriations	Net Position (Deficit) Beginning (as Restated)	Net Position (Deficit) Ending
\$ 4,048	\$ —	\$ 12,848	\$ 321,779	\$ 338,675
(19,468)	—	17,966	37,687	36,185
(28,830)	2,418	30,965	157,859	162,412
(8,910)	—	19,259	23,201	33,550
(16,181)	—	16,572	3,536	3,927
(11,857)	—	29,198	3,636	20,977
(7,643)	1,397	20,451	(36,779)	(22,574)
(4,711)	—	4,713	15,826	15,828
(8,870)	—	6,826	(1,179)	(3,223)
(2,018)	—	3,726	(10,596)	(8,888)
(10,022)	—	11,570	(23,800)	(22,252)
(12,447)	—	19,237	(18,589)	(11,799)
(2,346)	—	11,536	68,329	77,519
(3,224)	—	5,298	(5,331)	(3,257)
(5,878)	—	19,499	(28,332)	(14,711)
(4,287)	—	3,190	(2,076)	(3,173)
(5,684)	—	5,448	(10,533)	(10,769)
334	—	9,456	15,569	25,359
(6,065)	—	10,195	16,146	20,276
(8,022)	—	11,545	54,147	57,670
(22,946)	—	21,402	54,545	53,001
(2,589)	—	2,623	(872)	(838)
(4,791)	—	8,365	8,473	12,047
(9,958)	—	—	(81,765)	(91,723)
2,054	—	—	152,375	154,429
531	—	—	7,521	8,052
(750)	—	—	78,775	78,025
(579)	—	—	22	(557)
(55,092)	—	—	(50,018)	(105,110)
(38,969)	—	35,926	(2,099)	(5,142)
1,230	—	—	3,384	4,614
\$ (293,940)	\$ 3,815	\$ 337,814	\$ 750,841	\$ 798,530