
**SUPPLEMENTARY
INFORMATION**

Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for “individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units).” Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina, however, does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

Waste Management Fund. This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

Accommodations and Local Option Sales Tax Fund. This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

Education Lottery Fund. State law requires the Lottery Commission, a major discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

Tobacco Settlement Revenue Management Authority Fund. The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

Public Telecommunications Fund. The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

Other Special Revenue Funds. These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

b. Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

c. Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

Bequests Fund. Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

Children's Education Endowment Fund. This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

Wildlife Endowment Fund. The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

Combining Balance Sheet

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2019

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
ASSETS						
Cash and cash equivalents.....	\$ 26,062	\$ 187,040	\$ 31,439	\$ 41,992	\$ 10,153	\$ 5,782
Investments.....	154,191	78,676	103,036	—	35,662	9,369
Invested securities lending collateral.....	3,177	1,621	2,123	—	735	193
Receivables, net:						
Accounts.....	—	19	24,075	—	—	—
Accrued interest.....	1,291	398	1,129	—	194	78
Sales and other taxes.....	218	109,439	—	—	—	—
Due from Federal government and other grantors.....	—	—	—	—	—	—
Due from component units.....	—	—	14,404	—	—	—
Restricted assets:						
Other.....	—	—	—	37,500	—	—
Prepaid items.....	—	—	16	—	—	—
Total assets.....	\$ 184,939	\$ 377,193	\$ 176,222	\$ 79,492	\$ 46,744	\$ 15,422
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable.....	1,389	417	4,019	36,770	—	82
Accrued salaries and related expenditures.....	12	—	27	—	—	20
Retainages payable.....	—	—	—	—	—	—
Tax refunds payable.....	—	—	—	—	—	—
Intergovernmental payables.....	—	178,198	—	—	—	—
Due to other funds.....	5	—	10	—	—	8
Due to component units.....	—	—	1,379	—	—	—
Securities lending collateral.....	3,177	1,621	2,123	—	735	193
Total liabilities.....	4,583	180,236	7,558	36,770	735	303
Fund balances:						
Nonspendable.....	—	—	16	—	—	—
Restricted.....	180,351	34,326	168,648	42,722	42,802	15,115
Committed.....	5	162,631	—	—	3,207	4
Assigned.....	—	—	—	—	—	—
Total fund balances.....	180,356	196,957	168,664	42,722	46,009	15,119
Total liabilities and fund balances.....	\$ 184,939	\$ 377,193	\$ 176,222	\$ 79,492	\$ 46,744	\$ 15,422

Exhibit D-1

PERMANENT							
Other Special Revenue	Totals	CAPITAL PROJECTS	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ 66,028	\$ 368,496	\$ 86,631	\$ 151	\$ 966	\$ 330	\$ 1,447	\$ 456,574
50,093	431,027	44,356	1,365	6,516	6,763	14,644	490,027
997	8,846	914	20	134	83	237	9,997
43	24,137	—	—	185	1	186	24,323
396	3,486	432	11	22	55	88	4,006
742	110,399	—	—	—	—	—	110,399
—	—	112	—	—	—	—	112
—	14,404	8,332	—	—	—	—	22,736
—	37,500	—	—	—	—	—	37,500
5	21	—	—	—	—	—	21
\$ 118,304	\$ 998,316	\$ 140,777	\$ 1,547	\$ 7,823	\$ 7,232	\$ 16,602	\$ 1,155,695
6,450	49,127	3,508	—	—	—	—	52,635
183	242	—	—	—	6	6	248
4	4	603	—	—	—	—	607
13	13	—	—	—	—	—	13
7,102	185,300	—	—	—	—	—	185,300
63	86	—	—	—	3	3	89
—	1,379	5,975	—	184	—	184	7,538
997	8,846	914	20	134	83	237	9,997
14,812	244,997	11,000	20	318	92	430	256,427
5	21	—	689	7,505	3,179	11,373	11,394
66,961	550,925	—	838	—	3,961	4,799	555,724
32,954	198,801	—	—	—	—	—	198,801
3,572	3,572	129,777	—	—	—	—	133,349
103,492	753,319	129,777	1,527	7,505	7,140	16,172	899,268
\$ 118,304	\$ 998,316	\$ 140,777	\$ 1,547	\$ 7,823	\$ 7,232	\$ 16,602	\$ 1,155,695

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2019

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
Revenues:						
Taxes:						
Retail sales and use.....	\$ 2,996	\$ 1,029,592	\$ —	\$ —	\$ —	\$ —
Other.....	80	—	—	—	—	—
Licenses, fees, and permits.....	988	—	—	—	—	44,834
Interest and other investment income.....	7,947	3,128	6,005	85	971	462
Federal.....	—	—	—	—	—	—
Departmental services.....	1,590	—	—	—	—	—
Contributions.....	—	—	487,623	—	—	—
Fines and penalties.....	—	—	—	—	1,953	—
Tobacco legal settlement.....	—	—	—	80,723	—	—
Other.....	475	—	345	—	—	(18)
Total revenues.....	14,076	1,032,720	493,973	80,808	2,924	45,278
Expenditures:						
Current:						
General government.....	1,918	28,819	—	2,057	30	43,314
Education.....	—	—	406,826	—	—	—
Health and environment.....	1,083	—	—	—	40,131	—
Social services.....	—	—	—	—	—	—
Administration of justice.....	—	—	9	—	—	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	—	—	16,134	—	—	—
Debt service:						
Principal retirement.....	—	—	—	—	—	1
Intergovernmental.....	2,991	999,881	34,631	—	—	—
Total expenditures.....	5,992	1,028,700	457,600	2,057	40,161	43,315
Excess of revenues over (under) expenditures.....	8,084	4,020	36,373	78,751	(37,237)	1,963
Other financing sources (uses):						
Bonds and notes issued.....	—	—	—	—	—	—
Transfers in.....	—	—	—	—	76,770	—
Transfers out.....	—	—	—	(76,770)	(2,028)	—
Total other financing sources (uses).....	—	—	—	(76,770)	74,742	—
Net change in fund balances.....	8,084	4,020	36,373	1,981	37,505	1,963
Fund balances at beginning of year.....	172,272	192,937	132,291	40,741	8,504	13,156
Fund balances at end of year.....	\$ 180,356	\$ 196,957	\$ 168,664	\$ 42,722	\$ 46,009	\$ 15,119

Exhibit D-2

PERMANENT							
Other Special Revenue	Totals	CAPITAL PROJECTS	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ —	\$ 1,032,588	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,032,588
3,303	3,383	—	—	—	—	—	3,383
30,895	76,717	—	—	—	494	494	77,211
2,749	21,347	2,489	94	366	505	965	24,801
—	—	214	—	—	—	—	214
16,625	18,215	54,079	—	—	—	—	72,294
135	487,758	2	—	—	—	—	487,760
6,729	8,682	—	—	—	—	—	8,682
—	80,723	—	—	—	—	—	80,723
57	859	275	—	1	—	1	1,135
60,493	1,730,272	57,059	94	367	999	1,460	1,788,791
32,699	108,837	—	—	—	—	—	108,837
—	406,826	—	—	5,173	—	5,173	411,999
182	41,396	—	18	—	—	18	41,414
1	1	—	11	—	—	11	12
—	9	—	—	—	—	—	9
83	83	—	—	—	101	101	184
2	16,136	85,524	—	—	—	—	101,660
—	1	—	—	—	—	—	1
16,394	1,053,897	—	—	(4,945)	—	(4,945)	1,048,952
49,361	1,627,186	85,524	29	228	101	358	1,713,068
11,132	103,086	(28,465)	65	139	898	1,102	75,723
—	—	674	—	—	—	—	674
11,482	88,252	25,369	—	—	—	—	113,621
(396)	(79,194)	(7,367)	—	—	—	—	(86,561)
11,086	9,058	18,676	—	—	—	—	27,734
22,218	112,144	(9,789)	65	139	898	1,102	103,457
81,274	641,175	139,566	1,462	7,366	6,242	15,070	795,811
\$ 103,492	\$ 753,319	\$ 129,777	\$ 1,527	\$ 7,505	\$ 7,140	\$ 16,172	\$ 899,268

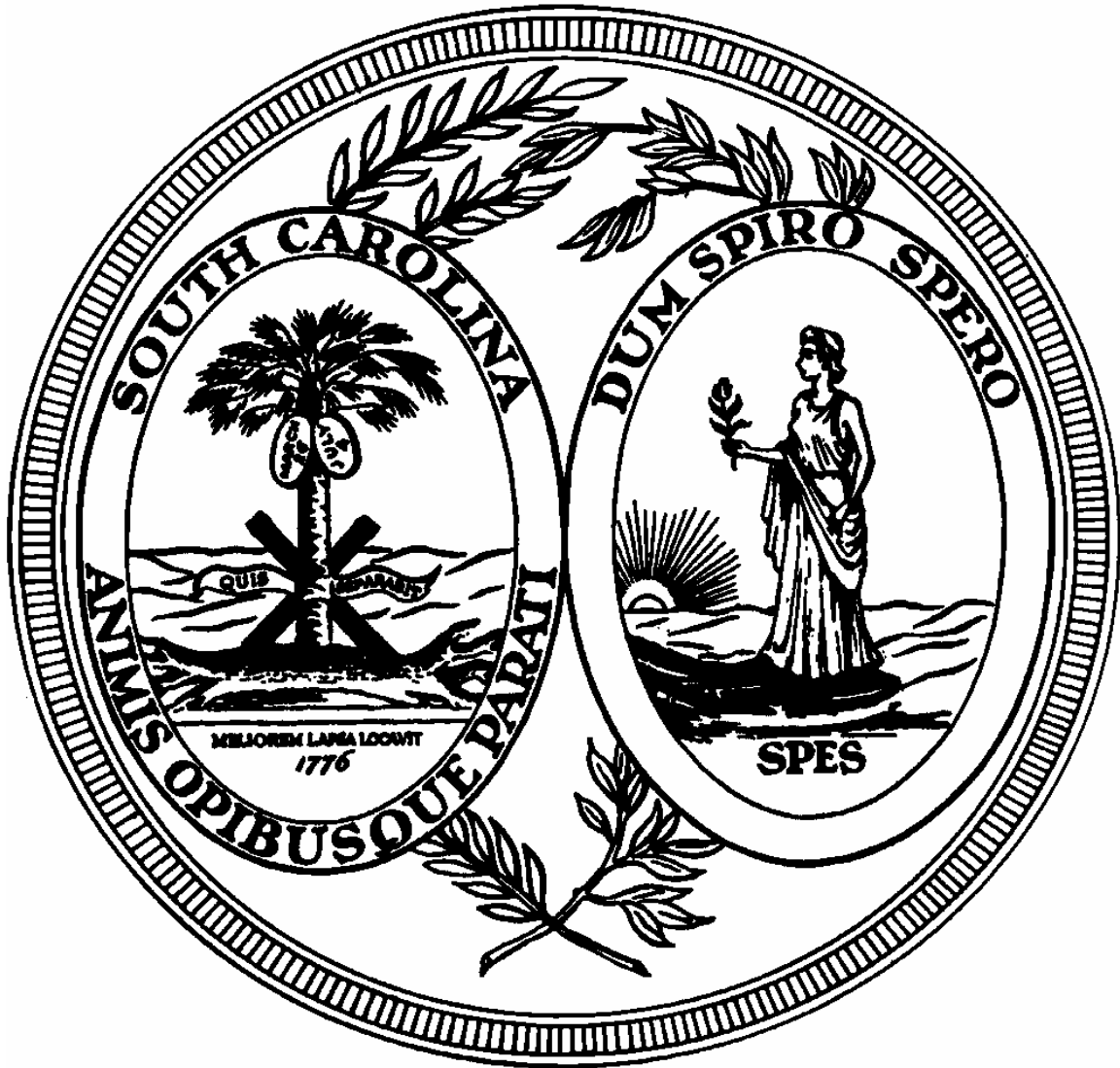
General Reserve Fund Activity**Exhibit D-3****BUDGETARY GENERAL FUND
Last Ten Fiscal Years**

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The Reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

Fiscal Year Ended June 30	Start-of- Year Balance	Deposits	Withdrawals	End-of-Year Balance	Full-Funding Amount	Actual End-of- Year % Funded
2019	\$ 363,552	\$ 15,571	\$ —	\$ 379,123	\$ 379,123	100%
2018	348,019	15,533	—	363,552	363,552	100%
2017	327,619	20,400	—	348,019	348,019	100%
2016	319,479	8,140	—	327,619	327,619	100%
2015	292,890	26,589	—	319,479	319,479	100%
2014	281,641	11,249	—	292,890	263,601	111%
2013	183,466	98,175	—	281,641	225,313	125%
2012	166,325	17,141	—	183,466	183,466	100%
2011	110,883	55,442	—	166,325	166,325	100%
2010	—	110,883	—	110,883	191,772	58%



Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

Patients' Compensation Fund. This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise. In May 2019, the State decided to combine the South Carolina Medical Malpractice Liability Joint Underwriting Association and the Patients' Compensation Fund, which will take effect on January 1, 2020. The new combined entity will be named the South Carolina Medical Malpractice Association.

Canteen Fund. This fund accounts for the operations of canteens at various correctional institutions.

Tuition Prepayment Program Fund. This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

Palmetto Railways Fund. The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

Other Enterprise Funds. Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

Insurance Reserve Fund. This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

Employee Insurance Programs Fund. This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

State of South Carolina

State Accident Fund. This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

General Services Fund. This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

Motor Pool Fund. This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

Prison Industries Fund. This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

Other Internal Service Funds. These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS

June 30, 2019
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
ASSETS				
Current assets:				
Cash and cash equivalents.....	\$ 934	\$ 4,879	\$ 364	\$ 12,691
Investments.....	7,471	—	40,115	—
Invested securities lending collateral.....	2	—	—	17
Receivables, net:				
Accounts.....	—	579	283	3,211
Participants.....	—	—	242	—
Accrued interest.....	49	—	—	6
Inventories.....	—	664	—	706
Restricted assets:				
Cash and cash equivalents.....	—	—	—	239
Prepaid items.....	275	—	—	264
Total current assets.....	<u>8,731</u>	<u>6,122</u>	<u>41,004</u>	<u>17,134</u>
Long-term assets:				
Receivables, net:				
Participants.....	—	—	370	—
Restricted assets:				
Cash and cash equivalents.....	—	—	—	21
Non-depreciable capital assets.....	—	—	—	263,549
Depreciable capital assets, net.....	790	370	—	18,650
Total long-term assets.....	<u>790</u>	<u>370</u>	<u>370</u>	<u>282,220</u>
Total assets.....	<u>9,521</u>	<u>6,492</u>	<u>41,374</u>	<u>299,354</u>
DEFERRED OUTFLOWS OF RESOURCES.....	<u>\$ 92</u>	<u>\$ 708</u>	<u>\$ —</u>	<u>\$ 2,107</u>

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
\$ 2,651	\$ 21,519
33	47,619
1	20
81	4,154
—	242
—	55
—	1,370
—	239
—	539
<u>2,766</u>	<u>75,757</u>
—	370
—	21
498	264,047
<u>860</u>	<u>20,670</u>
<u>1,358</u>	<u>285,108</u>
<u>4,124</u>	<u>360,865</u>
<u>\$ 131</u>	<u>\$ 3,038</u>

Continued on Next Page

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2019
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
LIABILITIES				
Current liabilities:				
Accounts payable.....	\$ —	\$ 661	\$ 10	\$ 697
Accrued salaries and related expenses.....	30	117	—	1,006
Accrued interest payable.....	—	—	—	77
Intergovernmental payables.....	—	113	—	—
Tuition benefits payable.....	—	—	13,659	—
Policy claims.....	12,342	—	—	—
Due to other funds.....	—	55	—	—
Unearned revenues.....	3,254	—	—	33
Deposits.....	—	—	—	300
Securities lending collateral.....	2	—	—	17
Revenue bonds payable.....	—	—	—	190
Compensated absences payable.....	14	59	—	275
Other current liabilities.....	—	—	—	20
Total current liabilities.....	15,642	1,005	13,669	2,615
Long-term liabilities:				
Tuition benefits payable.....	—	—	64,613	—
Policy claims.....	40,690	—	—	—
Interfund payables.....	—	—	—	51,000
Other liabilities payable from restricted assets.....	126	—	—	—
Notes payable.....	—	—	—	6,500
Revenue bonds payable.....	—	—	—	5,185
Compensated absences payable.....	—	140	—	—
Net pension liability.....	549	3,231	—	10,658
Net OPEB liability.....	417	2,568	—	8,537
Total long-term liabilities.....	41,782	5,939	64,613	81,880
Total liabilities.....	57,424	6,944	78,282	84,495
DEFERRED INFLOWS OF RESOURCES.....	\$ 121	\$ 351	\$ —	\$ 820
NET POSITION				
Net investment in capital assets.....	\$ 790	\$ 261	\$ —	\$ 219,324
Unrestricted.....	(48,722)	(356)	(36,908)	(3,178)
Total net position (deficit).....	\$ (47,932)	\$ (95)	\$ (36,908)	\$ 216,146

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
\$ 44	\$ 1,412
66	1,219
—	77
—	113
—	13,659
—	12,342
28	83
—	3,287
—	300
1	20
—	190
25	373
—	20
<u>164</u>	<u>33,095</u>
—	64,613
—	40,690
—	51,000
—	126
—	6,500
—	5,185
60	200
595	15,033
473	11,995
<u>1,128</u>	<u>195,342</u>
<u>1,292</u>	<u>228,437</u>
<u>\$ 65</u>	<u>\$ 1,357</u>
\$ 1,119	\$ 221,494
1,779	(87,385)
<u>\$ 2,898</u>	<u>\$ 134,109</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2019
(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program
Operating revenues:			
Charges for services.....	\$ 8,894	\$ 20,754	\$ —
Contributions.....	—	—	354
Interest and other investment income.....	—	—	13,426
Other operating revenues.....	—	—	—
Total operating revenues.....	8,894	20,754	13,780
Operating expenses:			
General operations and administration.....	1,465	17,113	136
Benefits and claims.....	13,309	—	—
Tuition plan disbursements.....	—	—	14,487
Depreciation and amortization.....	127	135	—
Other operating expenses.....	—	—	—
Total operating expenses.....	14,901	17,248	14,623
Operating income (loss).....	(6,007)	3,506	(843)
Nonoperating revenues (expenses):			
Interest income.....	379	—	—
Interest expense.....	—	—	—
Net other nonoperating revenues (expenses).....	—	—	—
Gains on sale of capital assets.....	—	—	—
Total nonoperating revenues (expenses).....	379	—	—
Income (loss) before transfers.....	(5,628)	3,506	(843)
Transfers out.....	—	(2,808)	—
Change in net position.....	(5,628)	698	(843)
Net position (deficit), at beginning of year, as restated.....	(42,304)	(793)	(36,065)
Net position (deficit) at end of year.....	\$ (47,932)	\$ (95)	\$ (36,908)

Exhibit E-2

Palmetto Railways	Other Enterprise	Totals
\$ 20,495	\$ 1,644	\$ 51,787
—	—	354
—	2	13,428
121	—	121
20,616	1,646	65,690
15,668	1,301	35,683
—	—	13,309
—	—	14,487
1,033	110	1,405
—	24	24
16,701	1,435	64,908
3,915	211	782
104	—	483
(77)	—	(77)
1,116	55	1,171
2,954	(44)	2,910
4,097	11	4,487
8,012	222	5,269
—	(255)	(3,063)
8,012	(33)	2,206
208,134	2,931	131,903
\$ 216,146	\$ 2,898	\$ 134,109

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2019

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Cash flows from operating activities:				
Receipts from customers, patients, and third-party payers.....	\$ 8,705	\$ 20,178	\$ —	\$ 19,523
Tuition plan contributions received.....	—	—	734	—
Claims and benefits paid.....	(9,101)	—	(25,706)	—
Payments to suppliers for goods and services.....	(1,107)	(14,595)	—	(10,930)
Payments to employees.....	(355)	(1,765)	—	(5,141)
Other operating cash receipts.....	—	—	(167)	1,813
Other operating cash payments.....	—	—	—	—
Net cash provided by (used in) operating activities.....	(1,858)	3,818	(25,139)	5,265
Cash flows from noncapital financing activities:				
Miscellaneous revenue cash receipts	—	2	—	—
Other noncapital financing cash payments	—	—	—	(576)
Transfers out	—	(2,808)	—	—
Net cash provided by (used in) noncapital financing activities.....	—	(2,806)	—	(576)
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	—	(67)	—	(4,863)
Principal payments on capital debt.....	—	—	—	(180)
Interest payments on capital debt.....	—	—	—	(97)
Proceeds from sale or disposal of capital assets.....	—	—	—	2,954
Net cash provided by (used in) capital and related financing activities.....	—	(67)	—	(2,186)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	2,899	—	11,817	—
Purchase of investments	(2,825)	—	—	—
Interest and dividends on investments.....	380	—	13,426	101
Net cash provided by (used in) investing activities.....	454	—	25,243	101
Net increase (decrease) in cash and cash equivalents.....	(1,404)	945	104	2,604
Cash and cash equivalents at beginning of year.....	2,338	3,934	260	10,347
Cash and cash equivalents at end of year.....	\$ 934	\$ 4,879	\$ 364	\$ 12,951

Exhibit E-3

Other Enterprise	Totals
\$ 1,682	\$ 50,088
—	734
—	(34,807)
(103)	(26,735)
(1,965)	(9,226)
—	1,646
<u>(6)</u>	<u>(6)</u>
(392)	(18,306)
41	43
—	(576)
<u>(255)</u>	<u>(3,063)</u>
(214)	(3,596)
(23)	(4,953)
—	(180)
—	(97)
<u>—</u>	<u>2,954</u>
(23)	(2,276)
(3)	14,713
—	(2,825)
<u>2</u>	<u>13,909</u>
(1)	25,797
(630)	1,619
3,281	20,160
\$ 2,651	\$ 21,779

Continued on Next Page

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2019

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ (6,007)	\$ 3,506	\$ (843)	\$ 3,915
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	127	135	—	1,033
Realized gains and losses on sale of assets.....	—	—	—	2,954
Interest and dividends on investments and interfund loans.....	—	—	(13,426)	(77)
Other nonoperating revenues.....	—	—	—	—
Other nonoperating expenses.....	—	—	—	(576)
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	—	380	(951)
Due from other funds.....	—	—	—	(2)
Inventories.....	—	737	—	24
Other assets	15	(576)	—	(20)
Deferred outflows.....	16	218	—	849
Accounts payable.....	—	160	(30)	(1,801)
Accrued salaries and related expenses.....	(2)	4	—	209
Tuition benefits payable.....	—	—	(11,220)	—
Policy claims.....	4,209	—	—	—
Due to other funds.....	—	115	—	—
Unearned revenues	(188)	—	—	(21)
Compensated absences payable	1	18	—	36
Other liabilities.....	(94)	(407)	—	(420)
Deferred inflows.....	65	(92)	—	113
Net cash provided by (used in) operating activities.....	\$ (1,858)	\$ 3,818	\$ (25,139)	\$ 5,265
Noncash capital, investing, and financing activities:				
Increase (decrease) in fair value of investments.....	\$ 229	\$ —	\$ 1,598	\$ —

Exhibit E-3

<u>Other Enterprise</u>	<u>Totals</u>
\$ 211	\$ 782
110	1,405
(44)	2,910
(2)	(13,505)
55	55
—	(576)
24	(547)
—	(2)
—	761
—	(581)
154	1,237
(48)	(1,719)
(12)	199
—	(11,220)
—	4,209
(5)	110
—	(209)
(6)	49
(751)	(1,672)
(78)	8
<u>\$ (392)</u>	<u>\$ (18,306)</u>
<u>\$ —</u>	<u>\$ 1,827</u>

Combining Statement of Net Position

INTERNAL SERVICE FUNDS

June 30, 2019

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
ASSETS				
Current assets:				
Cash and cash equivalents.....	\$ 7,287	\$ 599,092	\$ 332,361	\$ 26,920
Investments.....	—	—	—	2,286
Invested securities lending collateral.....	7,593	10,928	5,937	47
Receivables, net:				
Accounts	19,845	114,400	60,479	966
Accrued interest.....	3,450	10	2,425	19
Due from other funds.....	11,805	—	—	2,068
Due from component units.....	16,400	—	—	—
Inventories.....	—	—	—	642
Prepaid items.....	21,348	621	688	7
Total current assets.....	<u>87,728</u>	<u>725,051</u>	<u>401,890</u>	<u>32,955</u>
Long-term assets:				
Investments.....	479,859	—	—	—
Accounts receivable, net.....	—	—	—	—
Prepaid items.....	—	—	—	4
Other long-term assets.....	—	—	150	—
Non-depreciable capital assets.....	—	—	—	6,339
Depreciable capital assets, net.....	—	58	105	58,594
Total long-term assets.....	<u>479,859</u>	<u>58</u>	<u>255</u>	<u>64,937</u>
Total assets.....	<u>567,587</u>	<u>725,109</u>	<u>402,145</u>	<u>97,892</u>
DEFERRED OUTFLOWS OF RESOURCES.....	<u>2,034</u>	<u>3,302</u>	<u>926</u>	<u>5,368</u>

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ 14,526	\$ 5,435	\$ 1,600	\$ 987,221
—	—	—	2,286
—	—	—	24,505
1,012	(1,113)	5	195,594
—	—	—	5,904
184	—	—	14,057
—	—	—	16,400
—	1,853	—	2,495
—	—	—	22,664
15,722	6,175	1,605	1,271,126
—	—	—	479,859
—	75	—	75
—	—	—	4
—	—	—	150
—	—	—	6,339
35,950	4,389	—	99,096
35,950	4,464	—	585,523
51,672	10,639	1,605	1,856,649
426	1,405	45	13,506

Continued on Next Page

Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2019

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
LIABILITIES				
Current liabilities:				
Accounts payable.....	\$ 98	\$ —	\$ 167	\$ 4,316
Accrued salaries and related expenses.....	256	797	314	1,059
Accrued interest payable.....	—	—	—	3
Intergovernmental payables.....	—	—	—	—
Policy claims.....	320,641	271,350	41,500	—
Due to other funds.....	—	—	—	433
Due to component units.....	—	—	—	215
Unearned revenues.....	88,791	19,747	66,066	—
Deposits.....	—	—	9	—
Securities lending collateral.....	7,593	10,928	5,937	47
Notes payable.....	—	—	—	998
Capital leases payable.....	—	—	26	—
Compensated absences payable.....	158	668	168	918
Other current liabilities.....	—	—	2,061	—
Total current liabilities.....	417,537	303,490	116,248	7,989
Long-term liabilities:				
Policy claims.....	—	—	169,490	—
Interfund payables.....	—	—	—	142
Notes payable.....	—	—	—	507
Capital leases payable.....	—	—	28	—
Compensated absences payable.....	31	305	53	640
Other long-term liabilities.....	—	—	159	—
Net pension liability.....	4,983	14,089	5,305	24,490
Net OPEB liability.....	3,997	11,158	4,133	19,461
Total long-term liabilities.....	9,011	25,552	179,168	45,240
Total liabilities.....	426,548	329,042	295,416	53,229
DEFERRED INFLOWS OF RESOURCES.....	355	1,083	740	2,659
NET POSITION				
Net investment in capital assets.....	—	58	51	64,968
Restricted:				
Expendable:				
Loan programs.....	—	—	—	—
Insurance programs.....	—	398,228	—	—
Unrestricted.....	142,718	—	106,864	(17,596)
Total net position (deficit).....	\$ 142,718	\$ 398,286	\$ 106,915	\$ 47,372

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 634	\$ 775	\$ —	\$ 5,990
83	885	12	3,406
21	—	—	24
—	5	—	5
—	—	—	633,491
37	169	4	643
—	—	—	215
—	—	—	174,604
—	—	—	9
—	—	—	24,505
4,936	—	—	5,934
—	—	—	26
70	214	9	2,205
—	—	—	2,061
<u>5,781</u>	<u>2,048</u>	<u>25</u>	<u>853,118</u>
—	—	—	169,490
—	—	—	142
10,136	—	—	10,643
—	—	—	28
49	149	7	1,234
—	—	—	159
1,946	6,404	204	57,421
1,547	5,089	162	45,547
<u>13,678</u>	<u>11,642</u>	<u>373</u>	<u>284,664</u>
<u>19,459</u>	<u>13,690</u>	<u>398</u>	<u>1,137,782</u>
<u>211</u>	<u>695</u>	<u>22</u>	<u>5,765</u>
34,340	2,647	—	102,064
—	217	—	217
—	—	—	398,228
(1,912)	(5,205)	1,230	226,099
<u>\$ 32,428</u>	<u>\$ (2,341)</u>	<u>\$ 1,230</u>	<u>\$ 726,608</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2019
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
Operating revenues:				
Charges for services.....	\$ 137,018	\$ 2,653,398	\$ 68,548	\$ 61,803
Other operating revenues.....	—	390,268	—	—
Total operating revenues.....	137,018	3,043,666	68,548	61,803
Operating expenses:				
General operations and administration.....	44,652	368,271	4,431	50,938
Benefits and claims.....	121,460	2,650,871	9,416	1
Depreciation and amortization.....	—	97	72	6,664
Other operating expenses.....	—	—	34	235
Total operating expenses.....	166,112	3,019,239	13,953	57,838
Operating income (loss).....	(29,094)	24,427	54,595	3,965
Nonoperating revenues (expenses):				
Interest income.....	24,699	13,639	14,546	111
Contributions.....	—	—	—	14
Interest expense.....	—	—	(4)	(42)
Net other nonoperating revenues (expenses).....	44	—	72	1,733
Losses on sale of capital assets.....	—	—	—	—
Total nonoperating revenues (expenses).....	24,743	13,639	14,614	1,816
Income (loss) before transfers.....	(4,351)	38,066	69,209	5,781
Transfers in.....	—	—	—	459
Transfers out.....	(1,400)	—	—	(9,349)
Change in net position.....	(5,751)	38,066	69,209	(3,109)
Net position (deficit), at beginning of year.....	148,469	360,220	37,706	50,481
Net position (deficit) at end of year.....	\$ 142,718	\$ 398,286	\$ 106,915	\$ 47,372

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ 34,130	\$ 14,559	\$ 3,136	\$ 2,972,592
—	—	—	390,268
34,130	14,559	3,136	3,362,860
23,574	4,562	59	496,487
—	—	—	2,781,748
13,255	221	—	20,309
—	—	—	269
36,829	4,783	59	3,298,813
(2,699)	9,776	3,077	64,047
—	—	—	52,995
—	—	—	14
(304)	—	(2,760)	(3,110)
2,521	1,417	—	5,787
(100)	—	—	(100)
2,117	1,417	(2,760)	55,586
(582)	11,193	317	119,633
71	—	—	530
(20)	—	—	(10,769)
(531)	11,193	317	109,394
32,959	(13,534)	913	617,214
\$ 32,428	\$ (2,341)	\$ 1,230	\$ 726,608

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2019

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
Cash flows from operating activities:				
Receipts from customers.....	\$ 75,977	\$ 2,651,562	\$ 13,411	\$ —
Internal activity—payments from other funds.....	65,619	—	54,949	64,273
Other operating cash receipts.....	—	383,464	—	—
Claims paid.....	(91,469)	(100,803)	(50,377)	—
Payments to suppliers for goods and services.....	(45,535)	(2,881,927)	(1,297)	(33,171)
Payments to employees.....	(3,307)	(9,497)	(3,671)	(23,314)
Net cash provided by (used in) operating activities.....	1,285	42,799	13,015	7,788
Cash flows from noncapital financing activities:				
Payment of bond issuance costs for other funds.....	—	—	—	—
Miscellaneous revenue cash receipts	44	—	—	1,668
Other noncapital financing cash payments.....	—	—	—	—
Transfers in.....	—	—	—	459
Transfers out.....	(1,400)	—	—	(9,349)
Net cash provided by (used in) noncapital financing activities.....	(1,356)	—	—	(7,222)
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	—	(94)	(14)	(119)
Principal payments on capital debt.....	—	—	(25)	(978)
Interest payments on capital debt.....	—	—	—	(43)
Proceeds from sale or disposal of capital assets.....	—	—	—	—
Net cash used in capital and related financing activities.....	—	(94)	(39)	(1,140)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	91,371	—	—	—
Purchase of investments.....	(102,838)	—	—	(545)
Interest on investments.....	11,956	13,635	13,693	104
Net cash provided by (used in) investing activities.....	489	13,635	13,693	(441)
Net increase (decrease) in cash and cash equivalents.....	418	56,340	26,669	(1,015)
Cash and cash equivalents at beginning.....	6,869	542,752	305,692	27,935
Cash and cash equivalents at end of year.....	\$ 7,287	\$ 599,092	\$ 332,361	\$ 26,920

Exhibit E-6

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ —	\$ 16,653	\$ —	\$ 2,757,603
34,288	—	3,129	222,258
—	—	—	383,464
—	—	—	(242,649)
(22,201)	(3,165)	—	(2,987,296)
(1,446)	(13,078)	(141)	(54,454)
10,641	410	2,988	78,926
—	—	(2,760)	(2,760)
684	1,417	—	3,813
—	(7)	—	(7)
71	—	—	530
(20)	—	—	(10,769)
735	1,410	(2,760)	(9,193)
(10,796)	(687)	—	(11,710)
(4,852)	—	—	(5,855)
(298)	—	—	(341)
1,838	—	—	1,838
(14,108)	(687)	—	(16,068)
—	—	—	91,371
—	—	—	(103,383)
—	—	—	39,388
—	—	—	27,376
(2,732)	1,133	228	81,041
17,258	4,302	1,372	906,180
\$ 14,526	\$ 5,435	\$ 1,600	\$ 987,221

Continued on Next Page

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS (Continued)

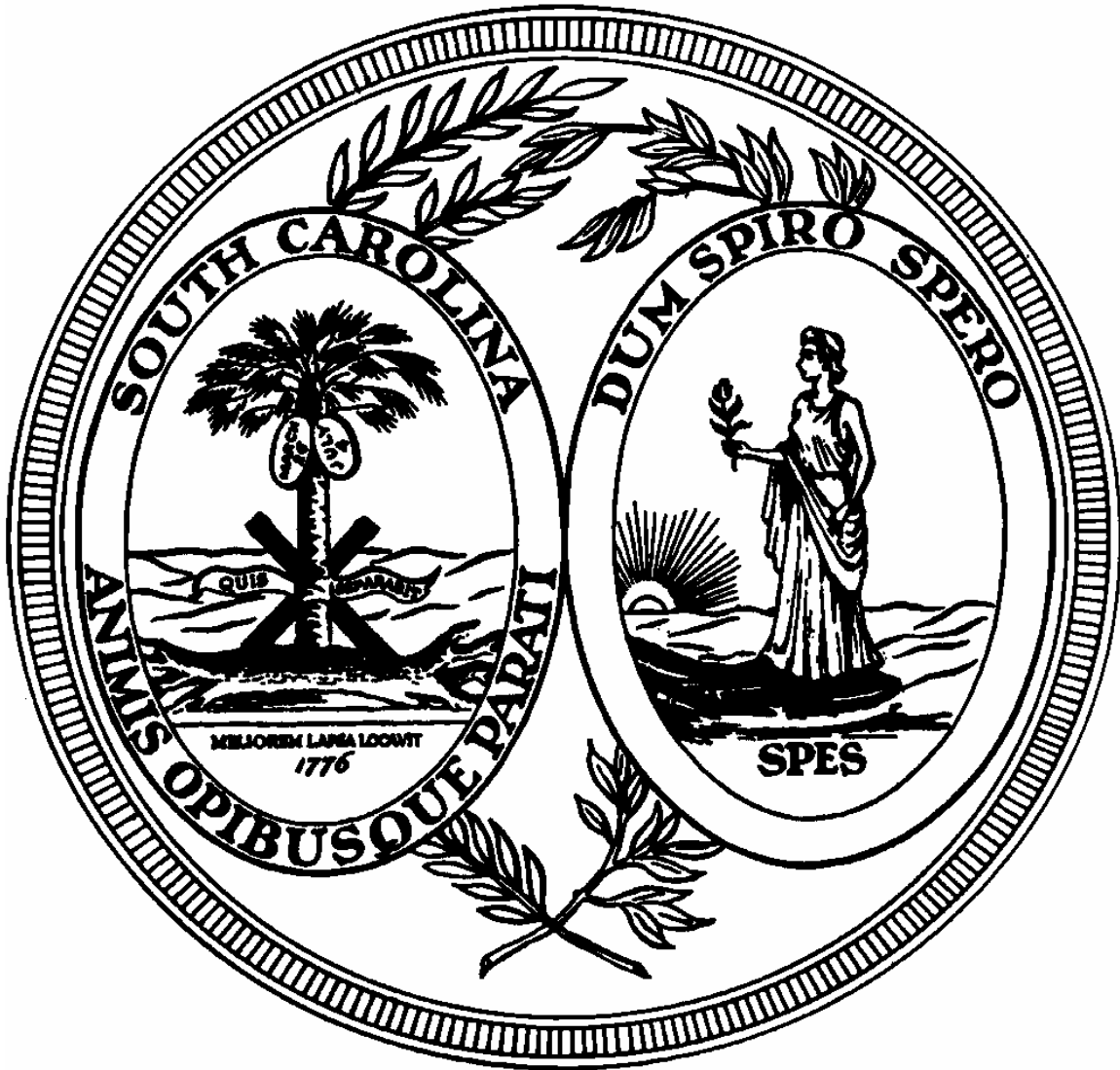
For the Fiscal Year Ended June 30, 2019

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ (29,094)	\$ 24,427	\$ 54,595	\$ 3,965
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization.....	—	97	72	6,664
Interest payments reclassified as capital				
Interest and dividends on investments and interfund loans	—	—	—	104
Realized losses on sale of assets.....	—	—	—	—
Other nonoperating revenues.....	—	—	72	—
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	(7,344)	(682)	776
Due from other funds	(5,101)	—	—	1,605
Inventories.....	—	—	—	(22)
Other assets.....	(2,880)	662	(637)	2
Deferred outflows.....	2,136	55	15	1,690
Accounts payable.....	—	—	62	276
Accrued salaries and related expenses.....	(98)	(13)	23	(229)
Policy claims.....	28,591	24,637	(41,000)	—
Due to other funds.....	—	—	—	(615)
Unearned revenues	9,679	(1,296)	1,461	—
Compensated absences payable.....	(43)	147	24	(60)
Other liabilities.....	(1,887)	1,339	(1,126)	(5,425)
Deferred inflows.....	(18)	88	136	(943)
Net cash provided by (used in) operating activities.....	\$ 1,285	\$ 42,799	\$ 13,015	\$ 7,788
Noncash capital, investing, and financing activities:				
Disposal of capital assets.....	\$ —	\$ —	\$ —	\$ 1,748
Increase in fair value of investments.....	12,558	—	—	—
Total noncash capital, investing, and financing activities.....	\$ 12,558	\$ —	\$ —	\$ 1,748

Exhibit E-6

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ (2,699)	\$ 9,776	\$ 3,077	\$ 64,047
13,255	221	—	20,309
—	—	—	104
(100)	—	—	(100)
—	—	—	72
(234)	2,095	—	(5,389)
492	—	(7)	(3,011)
—	356	—	334
—	—	—	(2,853)
34	3,995	20	7,945
(250)	600	—	688
(11)	(11)	(1)	(340)
—	—	—	12,228
(1)	3	—	(613)
—	—	—	9,844
22	(10)	(2)	78
154	(15,177)	(87)	(22,209)
(21)	(1,438)	(12)	(2,208)
\$ 10,641	\$ 410	\$ 2,988	\$ 78,926
\$ 8,858	\$ 120	\$ —	\$ 10,726
—	—	—	12,558
\$ 8,858	\$ 120	\$ —	\$ 23,284



Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

a. Pension and Other Post-Employment Benefit Trust Funds

South Carolina Retirement System. This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

Police Officers' Retirement System. This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

General Assembly Retirement System. This is a single-employer pension system that benefits members of the South Carolina General Assembly.

Judges' and Solicitors' Retirement System. This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

National Guard Retirement System. The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

South Carolina Retiree Health Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

Long-term Disability Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

b. Private-Purpose Trust Funds

College Savings Plan Fund. The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

Other Private-Purpose Trust Funds. This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

Combining Statement of Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2019

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
ASSETS					
Cash and cash equivalents.....	\$ 2,098,978	\$ 391,292	\$ 5,281	\$ 16,874	\$ 5,802
Receivables:					
Contributions.....	306,674	29,547	25	830	1
Accrued interest.....	41,341	7,320	54	251	49
Unsettled investment sales.....	1,191,159	210,265	1,406	7,081	1,190
Other investment receivables.....	3,807	672	5	22	4
Total receivables.....	<u>1,542,981</u>	<u>247,804</u>	<u>1,490</u>	<u>8,184</u>	<u>1,244</u>
Due from other funds.....	—	50	—	69	—
Investments, at fair value:					
Short-term investments.....	340,059	60,027	401	2,021	340
Debt-domestic.....	3,899,462	688,338	4,601	23,181	3,896
Equity-international.....	12,127,591	2,140,779	14,309	72,095	12,116
Alternatives.....	8,574,936	1,513,660	10,118	50,975	8,567
Financial and other.....	—	—	—	—	—
Total investments.....	<u>24,942,048</u>	<u>4,402,804</u>	<u>29,429</u>	<u>148,272</u>	<u>24,919</u>
Invested securities lending collateral.....	34,886	6,158	41	207	35
Capital assets, net.....	2,010	207	6	9	—
Prepaid items.....	3,294	554	4	20	3
Total assets.....	<u>28,624,197</u>	<u>5,048,869</u>	<u>36,251</u>	<u>173,635</u>	<u>32,003</u>
LIABILITIES					
Accounts payable.....	9,756	1,722	12	58	10
Accounts payable—unsettled investment purchases.....	1,081,545	190,916	1,276	6,429	1,081
Policy claims.....	—	—	—	—	—
Due to other funds.....	72,585	1,435	—	—	—
Deferred retirement benefits.....	70	—	—	—	—
Securities lending collateral.....	73,140	12,911	86	434	73
Other liabilities.....	148,185	26,076	165	871	156
Total liabilities.....	<u>1,385,281</u>	<u>233,060</u>	<u>1,539</u>	<u>7,792</u>	<u>1,320</u>
NET POSITION					
Held in trust for pension and other post-employment benefits.....	<u>\$ 27,238,916</u>	<u>\$ 4,815,809</u>	<u>\$ 34,712</u>	<u>\$ 165,843</u>	<u>\$ 30,683</u>

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 78,337	\$ 2,590	\$ 2,599,154
—	—	337,077
7,953	302	57,270
—	—	1,411,101
—	—	4,510
7,953	302	1,809,958
73,901	—	74,020
—	—	402,848
1,132,322	31,254	5,783,054
—	—	14,366,890
—	—	10,158,256
102,834	5,170	108,004
1,235,156	36,424	30,819,052
29,395	—	70,722
—	—	2,232
—	—	3,875
1,424,742	39,316	35,379,013
—	—	11,558
—	—	1,281,247
—	542	542
—	—	74,020
—	—	70
30,003	—	116,647
—	—	175,453
30,003	542	1,659,537
\$ 1,394,739	\$ 38,774	\$ 33,719,476

Combining Statement of Changes in Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2019
(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
Additions:					
Contributions:					
Employer.....	\$ 1,450,628	\$ 237,834	\$ 5,804	\$ 11,730	\$ 5,290
Employee.....	880,664	144,747	162	2,840	—
Nonemployer.....	88,706	12,470	—	—	—
Total contributions.....	<u>2,419,998</u>	<u>395,051</u>	<u>5,966</u>	<u>14,570</u>	<u>5,290</u>
Investment income:					
Interest income and net appreciation in investments.....	1,776,768	313,181	2,213	10,838	1,892
Securities lending income.....	2,575	451	3	15	3
Total investment income.....	<u>1,779,343</u>	<u>313,632</u>	<u>2,216</u>	<u>10,853</u>	<u>1,895</u>
Less investment expense:					
Investment expense.....	279,952	49,309	329	1,670	279
Securities lending expense.....	—	—	—	—	—
Net investment income.....	<u>1,499,391</u>	<u>264,323</u>	<u>1,887</u>	<u>9,183</u>	<u>1,616</u>
Assets moved between pension trust funds.....	—	1,148	—	96	—
Total additions.....	<u>3,919,389</u>	<u>660,522</u>	<u>7,853</u>	<u>23,849</u>	<u>6,906</u>
Deductions:					
Regular retirement benefits.....	2,938,416	387,228	6,480	17,947	4,534
Supplemental retirement benefits.....	320	13	—	—	—
Refunds of retirement contributions					
to members.....	118,067	21,608	17	—	—
Death benefit claims.....	21,806	1,890	18	3	—
Accidental death benefits.....	—	1,809	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	151	19	—	1	—
Administrative expense.....	15,385	2,577	20	91	16
Assets moved between pension trust funds.....	1,244	—	—	—	—
Total deductions.....	<u>3,095,389</u>	<u>415,144</u>	<u>6,535</u>	<u>18,042</u>	<u>4,550</u>
Change in net position	824,000	245,378	1,318	5,807	2,356
Net position at beginning of year.....	<u>26,414,916</u>	<u>4,570,431</u>	<u>33,394</u>	<u>160,036</u>	<u>28,327</u>
Net position at end of year.....	<u>\$ 27,238,916</u>	<u>\$ 4,815,809</u>	<u>\$ 34,712</u>	<u>\$ 165,843</u>	<u>\$ 30,683</u>

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 533,328	\$ 7,533	\$ 2,252,147
—	—	1,028,413
103,178	—	204,354
<u>636,506</u>	<u>7,533</u>	<u>3,484,914</u>
77,656	2,969	2,185,517
29	4	3,080
<u>77,685</u>	<u>2,973</u>	<u>2,188,597</u>
—	—	331,539
3	—	3
<u>77,682</u>	<u>2,973</u>	<u>1,857,055</u>
—	—	1,244
<u>714,188</u>	<u>10,506</u>	<u>5,343,213</u>
—	—	3,354,605
—	—	333
—	—	139,692
—	—	23,717
—	—	1,809
535,095	7,891	542,986
—	—	171
885	41	19,015
—	—	1,244
<u>535,980</u>	<u>7,932</u>	<u>4,083,572</u>
<u>178,208</u>	<u>2,574</u>	<u>1,259,641</u>
<u>1,216,531</u>	<u>36,200</u>	<u>32,459,835</u>
<u>\$ 1,394,739</u>	<u>\$ 38,774</u>	<u>\$ 33,719,476</u>

Combining Statement of Fiduciary Net Position

Exhibit F-3

PRIVATE-PURPOSE TRUST FUNDS

June 30, 2019

(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
ASSETS			
Cash and cash equivalents.....	\$ 238	\$ 16,669	\$ 16,907
Receivables, net:			
Accrued interest.....	4,025	48	4,073
Unsettled investment sales.....	5,974	—	5,974
Investments.....	3,972,897	5,843	3,978,740
Invested securities lending collateral	—	102	102
Other assets.....	—	4,398	4,398
	3,983,134	27,060	4,010,194
LIABILITIES			
Accounts payable.....	3,251	26	3,277
Accounts payable–unsettled investment purchases.....	6,147	—	6,147
Securities lending collateral.....	—	102	102
	9,398	128	9,526
NET POSITION			
Held in trust for other purposes.....	\$ 3,973,736	\$ 26,932	\$ 4,000,668

Combining Statement of Changes in Fiduciary Net Position

Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2019
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
Additions:			
Licenses, fees, and permits.....	\$ —	\$ 49	\$ 49
Tuition plan deposits.....	—	3	3
Contributions.....	230,505	4,440	234,945
Interest income.....	205,774	317	206,091
Total additions.....	436,279	4,809	441,088
Deductions:			
Administrative expense.....	13,019	347	13,366
Other expenses.....	725	84	809
Total deductions.....	13,744	431	14,175
Change in net position.....	422,535	4,378	426,913
Net position at beginning of year.....	3,551,201	22,554	3,573,755
Net position at end of year.....	\$ 3,973,736	\$ 26,932	\$ 4,000,668

Combining Statement of Changes in Assets and Liabilities

Exhibit F-5

AGENCY FUNDS

For the Fiscal Year Ended June 30, 2019
(Expressed in Thousands)

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
Assets:				
Cash and cash equivalents.....	\$ 392,937	\$ 38,006,175	\$ 38,107,321	\$ 291,791
Accounts receivable.....	13,011	335,614	337,760	10,865
Accrued interest receivable.....	2,331	14,067	2,490	13,908
Taxes receivable.....	748	6,373	7,121	—
Loans and notes receivable.....	13	75	88	—
Due from other funds.....	11,173	285,110	281,835	14,448
Investments.....	18,640	52,184	52,757	18,067
Invested securities lending collateral.....	183	4,119	876	3,426
Total assets.....	\$ 439,036	\$ 38,703,717	\$ 38,790,248	\$ 352,505
Liabilities:				
Accounts payable.....	\$ 39,524	\$ 3,352,488	\$ 3,362,268	\$ 29,744
Due to other funds.....	—	323,988	323,988	—
Intergovernmental payables.....	32,436	67,523	67,232	32,727
Deposits.....	3,076	2,775	—	5,851
Amounts held in custody for others.....	363,554	281,672	364,471	280,755
Securities lending collateral.....	183	3,243	—	3,426
Due to participants.....	17	18	33	2
Other liabilities.....	246	328	574	—
Total liabilities.....	\$ 439,036	\$ 4,032,035	\$ 4,118,566	\$ 352,505

Nonmajor Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

Connector 2000 Association, Inc. is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Research Authority* was created through an act of the General Assembly for the development and marketing of a statewide system of research and technology-based infrastructure and to conduct applied research and commercialization services on a contractual basis.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Liability Joint Underwriting Association* was established to provide medical malpractice insurance on a self-supporting basis.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2019

(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University	Winthrop University
ASSETS							
Cash and cash equivalents.....	\$ 67,459	\$ 54,339	\$ 69,192	\$ 29,337	\$ 10,131	\$ 8,100	\$ 27,024
Investments.....	109,068	—	7,164	8,754	11,786	—	51,760
Invested securities lending collateral.....	922	1,443	1,342	178	90	60	541
Receivables, net:							
Accounts.....	5,878	10,888	3,354	841	122	823	2,694
Contributions.....	15,981	6,051	6,861	484	1,337	—	—
Accrued interest.....	80	—	215	89	—	—	86
Student accounts.....	1,303	—	1,380	554	817	4,261	3,176
Loans and notes.....	1,421	—	—	—	255	—	—
Due from Federal government and other grantors.....	418	—	2,146	456	1,128	4,655	717
Due from primary government.....	—	—	—	4,166	—	12	368
Inventories.....	1,801	507	283	—	264	—	359
Restricted assets:							
Cash and cash equivalents.....	20,622	52,586	96,216	12,452	4,249	36,529	12,999
Investments.....	181,621	755	108,021	10,577	3,576	117	2,587
Loans receivable.....	11	927	1,103	1,561	1,072	3,144	1,833
Other.....	7,974	—	—	—	—	—	—
Prepaid items.....	976	2,279	4,990	1,046	603	228	1,536
Other assets.....	98	—	1,067	—	434	—	—
Capital assets-nondepreciable.....	11,772	70,087	68,143	8,267	10,233	9,715	5,738
Capital assets-depreciable, net.....	114,469	401,571	349,783	83,137	69,809	102,452	91,119
Total assets.....	541,874	601,433	721,260	161,899	115,906	170,096	202,537
DEFERRED OUTFLOWS OF RESOURCES.....	\$ 18,197	\$ 41,830	\$ 34,221	\$ 10,813	\$ 8,350	\$ 16,407	\$ 19,117
LIABILITIES							
Accounts payable.....	\$ 5,630	\$ 3,264	\$ 7,468	\$ 1,057	\$ 398	\$ 5,070	\$ 873
Accrued salaries and related expenses.....	2,697	12,929	9,679	365	1,276	1,100	5,957
Accrued interest payable.....	264	986	1,914	390	222	395	405
Retainages payable.....	84	841	192	—	13	10	53
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	2,008	1,644	—	452	7,228	62
Unearned revenues and deferred credits.....	4,761	4,127	4,661	980	3,253	1,317	5,556
Deposits.....	4,269	—	2,159	—	—	—	290
Amounts held in custody for others.....	6,615	212	114	158	—	47	5,393
Securities lending collateral.....	922	1,443	1,342	178	90	60	541
Liabilities payable from restricted assets.....	—	—	—	—	—	—	1,436
Other liabilities.....	17,399	2,379	1,976	1,787	1,598	887	2,182
Long-term liabilities:							
Due within one year.....	3,421	10,596	11,210	2,423	3,130	4,494	7,487
Due in more than one year.....	185,006	552,830	532,969	135,925	106,926	153,117	213,488
Total liabilities.....	231,068	591,615	575,328	143,263	117,358	173,725	243,723
DEFERRED INFLOWS OF RESOURCES.....	\$ 7,224	\$ 13,961	\$ 22,294	\$ 6,248	\$ 3,362	\$ 9,142	\$ 14,710
NET POSITION							
Net investment in capital assets.....	107,298	234,031	214,485	66,198	41,706	60,545	59,239
Restricted:							
Expendable:							
Education.....	174,966	157	57,786	10,171	19,480	21,847	1,056
Transportation.....	—	—	—	—	—	—	—
Capital projects.....	13,438	54,191	58,814	10,861	534	—	—
Debt service.....	283	2,321	9,578	—	1,794	6,471	1,306
Loan programs.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	53,569	—	66,050	15,343	—	925	54,911
Unrestricted.....	(27,775)	(253,013)	(248,854)	(79,372)	(59,978)	(86,152)	(153,291)
Total net position (deficit).....	\$ 321,779	\$ 37,687	\$ 157,859	\$ 23,201	\$ 3,536	\$ 3,636	\$ (36,779)

Exhibit G-1

Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 10,020	\$ 7,266	\$ 1,309	\$ 2,553	\$ 34,801	\$ 24,640	\$ 13,036	\$ 15,815	\$ 2,912	\$ 6,077	\$ 24,437
11,814	1,951	—	—	29,581	32,356	—	62,785	—	3,700	4,688
—	—	—	—	5	—	—	142	—	—	—
1,907	—	80	1,116	307	1,418	329	—	—	80	8
—	—	—	—	2,248	—	—	—	—	—	59
—	15	—	—	336	139	13	—	—	15	—
527	700	3	2,553	392	5,325	2,927	3,701	1,610	150	587
—	—	—	—	406	52	6	—	—	—	—
—	819	925	492	1,249	8,080	520	230	398	630	248
—	—	3,091	116	162	424	162	193	—	197	3,966
374	207	95	813	2,319	—	132	—	—	187	—
—	5,163	—	10,991	4,783	176	4	7,781	1,079	—	—
19	249	—	—	—	—	—	—	—	—	1,101
—	—	—	200	—	—	—	—	—	—	—
—	—	—	—	1,683	—	—	1,348	—	—	—
62	530	—	154	87	181	156	446	28	148	146
—	—	—	—	—	—	—	—	—	4	—
1,147	1,896	192	3,024	27,069	13,737	3,680	5,713	662	11,656	4,332
22,404	36,891	3,833	44,456	108,817	67,748	13,606	74,447	8,483	11,763	41,599
48,274	55,687	9,528	66,468	214,245	154,276	34,571	172,601	15,172	34,607	81,171
\$ 2,973	\$ 5,065	\$ 1,230	\$ 6,531	\$ 15,520	\$ 7,721	\$ 3,143	\$ 16,825	\$ 1,428	\$ 3,934	\$ 5,982
\$ 55	\$ 355	\$ 500	\$ 183	\$ 2,242	\$ 3,487	\$ 161	\$ 1,361	\$ 187	\$ 906	\$ 1,130
59	567	264	766	1,776	1,594	284	3,404	13	319	503
—	6	—	168	—	—	6	252	—	—	—
—	—	—	—	—	—	—	—	—	363	—
—	—	—	—	—	—	—	—	—	—	—
—	—	104	277	—	268	133	—	—	—	—
2,260	6,708	1,707	2,375	7,817	3,586	5,501	5,589	1,500	994	1,551
—	—	115	—	—	—	—	203	—	—	49
—	31	14	244	916	815	5	221	60	—	—
—	—	—	—	5	—	—	142	—	—	—
—	—	—	—	—	—	—	—	—	—	—
5	—	—	367	1,593	—	11	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
56	462	54	1,670	3,861	178	182	1,957	43	124	526
30,863	50,896	14,361	84,189	221,000	80,331	35,142	191,659	15,436	42,400	62,175
33,098	59,025	17,119	90,239	239,210	90,259	41,425	204,788	17,239	45,106	65,934
\$ 2,323	\$ 2,906	\$ 4,235	\$ 6,560	\$ 9,144	\$ 3,409	\$ 1,620	\$ 12,970	\$ 1,437	\$ 3,968	\$ 5,650
23,551	38,417	4,025	34,314	78,573	81,486	16,639	61,250	9,145	23,419	45,931
63	6	—	40	6,388	231	14	—	596	—	1,190
—	—	—	—	—	—	—	—	—	—	—
—	—	2,900	—	3,752	18,182	—	53,824	484	—	8,813
—	—	—	10,951	—	—	—	16,494	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	252	—	—	10,319	—	—	—	—	—	1,101
(7,788)	(39,854)	(17,521)	(69,105)	(117,621)	(31,570)	(21,984)	(159,900)	(12,301)	(33,952)	(41,466)
\$ 15,826	\$ (1,179)	\$ (10,596)	\$ (23,800)	\$ (18,589)	\$ 68,329	\$ (5,331)	\$ (28,332)	\$ (2,076)	\$ (10,533)	\$ 15,569

Continued on Next Page

Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2019

(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	South Carolina Education Assistance Authority	South Carolina Jobs- Economic Development Authority
ASSETS								
Cash and cash equivalents.....	\$ 20,232	\$ 50,086	\$ 65,780	\$ 8,804	\$ 20,270	\$ 1,725	\$ 27,533	\$ 403
Investments.....	6,142	25,338	—	667	16,353	—	—	4,677
Invested securities lending collateral.....	—	—	—	—	—	—	1,647	—
Receivables, net:								
Accounts.....	609	493	608	—	(143)	—	40,325	3,320
Contributions.....	133	157	—	—	895	—	—	—
Accrued interest.....	—	17	—	—	—	—	601	23
Student accounts.....	463	953	7,190	429	—	—	—	—
Loans and notes.....	4,721	—	—	—	2,769	—	41,683	—
Due from Federal government and other grantors.....	1,059	488	1,709	—	1,360	—	—	—
Due from primary government.....	306	111	2,583	—	398	—	—	—
Inventories.....	392	296	779	45	—	110	—	—
Restricted assets:								
Cash and cash equivalents.....	1,288	—	—	—	—	12,047	72,488	—
Investments.....	—	—	—	7	—	—	—	—
Loans receivable.....	—	—	—	—	—	—	—	—
Other.....	—	—	3,612	—	—	—	—	—
Prepaid items.....	210	669	83	10	—	67	5	—
Other assets.....	—	179	—	—	7	116,467	—	—
Capital assets-nondepreciable.....	6,645	6,579	73,881	127	11,315	11	—	—
Capital assets-depreciable, net.....	61,786	73,925	82,880	2,068	27,092	1,253	—	—
Total assets.....	103,986	159,291	239,105	12,157	80,316	131,680	184,282	8,423
DEFERRED OUTFLOWS OF RESOURCES.....	\$ 7,802	\$ 8,736	\$ 15,577	\$ 1,347	\$ 6,585	\$ —	\$ —	\$ 284
LIABILITIES								
Accounts payable.....	\$ 2,115	\$ 2,402	\$ 2,329	\$ 26	\$ 2,134	\$ 105	\$ 5,317	\$ —
Accrued salaries and related expenses.....	430	67	1,387	38	480	—	—	—
Accrued interest payable.....	71	319	35	—	—	—	—	—
Retainages payable.....	—	—	2,012	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—	—
Due to primary government.....	—	—	591	—	172	45	190	—
Unearned revenues and deferred credits.....	2,103	3,982	4,830	1,277	4,031	649	14	—
Deposits.....	—	—	—	—	—	—	—	—
Amounts held in custody for others.....	—	—	191	—	51	—	—	—
Securities lending collateral.....	—	—	—	—	—	—	1,647	—
Liabilities payable from restricted assets.....	—	—	43	—	—	—	306	—
Other liabilities.....	26	—	82	—	—	—	—	58
Long-term liabilities:								
Due within one year.....	238	1,664	1,725	23	527	7,817	1,275	25
Due in more than one year.....	87,455	102,372	170,133	12,370	67,957	204,829	23,158	1,063
Total liabilities.....	92,438	110,806	183,358	13,734	75,352	213,445	31,907	1,146
DEFERRED INFLOWS OF RESOURCES.....	\$ 3,204	\$ 3,074	\$ 16,779	\$ 642	\$ 3,076	\$ —	\$ —	\$ 40
NET POSITION								
Net investment in capital assets.....	53,009	54,803	150,246	2,195	38,407	1,264	—	—
Restricted:								
Expendable:								
Education.....	7,602	11,630	—	—	—	—	—	—
Transportation.....	—	—	—	—	—	2,078	—	—
Capital projects.....	6,941	—	30,594	—	—	—	—	—
Debt service.....	(13)	—	—	—	—	—	7,135	—
Loan programs.....	—	—	—	—	—	—	62,549	—
Other.....	—	—	—	—	—	—	—	3,300
Nonexpendable:								
Education.....	—	15,472	—	7	—	—	—	—
Unrestricted.....	(51,393)	(27,758)	(126,295)	(3,074)	(29,934)	(85,107)	82,691	4,221
Total net position (deficit).....	\$ 16,146	\$ 54,147	\$ 54,545	\$ (872)	\$ 8,473	\$ (81,765)	\$ 152,375	\$ 7,521

Exhibit G-1

South Carolina Research Authority	Patriots Point Development Authority	South Carolina Medical Malpractice Liability Joint Underwriting Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 9,549	\$ 4,570	\$ 780	\$ 14,125	\$ 1,867	\$ 634,172
47,606	—	14,843	—	1,791	452,824
—	87	—	20	—	6,477
606	513	1,183	616	14	77,989
384	—	—	—	—	34,590
—	—	114	—	—	1,743
—	—	—	—	—	39,001
294	—	—	—	—	51,607
—	—	—	528	2,618	30,873
—	—	—	—	1,311	17,566
—	286	—	—	—	9,249
—	11	—	—	—	351,464
2,625	—	—	—	—	311,255
—	—	—	—	—	9,851
—	—	—	—	—	14,617
467	9	—	4	103	15,223
—	—	1,042	—	17	119,315
7,174	4,847	100	—	—	367,742
25,749	14,140	—	71	22	1,935,373
<u>94,454</u>	<u>24,463</u>	<u>18,062</u>	<u>15,364</u>	<u>7,743</u>	<u>4,480,931</u>
\$ —	\$ 1,637	\$ —	\$ 2,510	\$ —	\$ 263,765
\$ 738	\$ 66	\$ 230	\$ 1,392	\$ 1,718	\$ 52,899
214	512	—	—	—	46,680
—	—	—	—	—	5,433
—	—	—	—	—	3,568
—	—	—	—	560	560
—	8,470	—	—	—	21,644
434	789	6,832	—	1,875	91,059
—	—	—	—	—	7,085
—	—	73	—	—	15,160
—	87	—	20	—	6,477
—	—	—	—	—	1,785
—	—	—	276	128	30,754
908	244	13,300	101	—	79,721
13,385	14,749	43,623	11,966	78	3,461,651
<u>15,679</u>	<u>24,917</u>	<u>64,058</u>	<u>13,755</u>	<u>4,359</u>	<u>3,824,476</u>
\$ —	\$ 1,161	\$ —	\$ 6,218	\$ —	\$ 165,357
18,631	10,787	—	71	22	1,529,687
—	—	—	6,769	—	319,992
—	—	—	—	—	2,078
—	—	—	—	—	263,328
—	—	—	—	—	56,320
—	—	—	—	—	62,549
13,408	—	2,297	—	—	19,005
—	—	—	—	—	217,949
46,736	(10,765)	(48,293)	(8,939)	3,362	(1,716,045)
<u>\$ 78,775</u>	<u>\$ 22</u>	<u>\$ (45,996)</u>	<u>\$ (2,099)</u>	<u>\$ 3,384</u>	<u>\$ 754,863</u>

Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2019
(Expressed in Thousands)

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
The Citadel.....	\$ 138,018	\$ 97,786	\$ 15,507	\$ (117)
Coastal Carolina University.....	246,534	191,904	25,747	16,991
College of Charleston.....	287,704	234,572	29,880	1,107
Francis Marion University.....	76,140	44,722	10,553	10,100
Lander University.....	62,811	40,035	11,625	—
South Carolina State University.....	86,590	56,160	11,690	5,740
Winthrop University.....	134,673	100,157	14,165	994
Aiken Technical College.....	21,292	10,409	7,107	151
Central Carolina Technical College.....	35,820	13,727	13,220	837
Denmark Technical College.....	8,921	4,131	1,600	—
Florence- Darlington Technical College.....	48,548	17,421	17,083	21
Greenville Technical College.....	111,899	51,772	38,978	1,456
Horry- Georgetown Technical College.....	65,381	32,135	22,912	12,156
Technical College of the Lowcountry.....	22,773	10,099	6,588	516
Midlands Technical College.....	101,512	50,796	32,777	5,510
Northeastern Technical College.....	11,050	3,659	3,699	1,227
Orangeburg- Calhoun Technical College.....	24,607	9,043	8,610	4,985
Piedmont Technical College.....	43,416	16,322	25,157	14,202
Spartanburg Community College.....	54,907	16,477	27,975	3,370
Tri-county Technical College.....	63,512	35,063	19,109	1,875
Trident Technical College.....	111,732	54,705	40,263	38,980
Williamsburg Technical College.....	7,253	1,980	2,735	1,392
York Technical College.....	43,783	22,981	12,869	1,582
Connector 2000.....	21,702	11,907	128	—
South Carolina Education Assistance Authority.....	2,343	2,701	1,833	—
South Carolina Jobs- Economic Development Authority.....	595	1,014	200	—
South Carolina Research Authority.....	15,001	4,279	11,443	—
Patriots Point Development Authority.....	13,879	12,020	85	415
South Carolina Medical Malpractice Liability Joint Underwriting Association.....	13,936	12,521	238	—
South Carolina First Steps to School Readiness Board of Trustees.....	36,644	—	1,483	—
Children's Trust Fund of S.C., Inc.....	15,603	—	15,865	—
Totals.....	\$ 1,928,579	\$ 1,160,498	\$ 431,124	\$ 123,490

Net Revenue (Expenses)	Additions to Endowments	State Appropriations	Net Position (Deficit) Beginning	Net Position (Deficit) Ending
\$ (24,842)	\$ 15,479	\$ 11,615	\$ 319,527	\$ 321,779
(11,892)	—	15,305	34,274	37,687
(22,145)	3,935	27,156	148,913	157,859
(10,765)	398	17,102	16,466	23,201
(11,151)	—	10,153	4,534	3,536
(13,000)	—	24,970	(8,334)	3,636
(19,357)	1,172	17,646	(36,240)	(36,779)
(3,625)	—	4,503	14,948	15,826
(8,036)	—	7,651	(794)	(1,179)
(3,190)	—	2,132	(9,538)	(10,596)
(14,023)	—	11,608	(21,385)	(23,800)
(19,693)	—	18,629	(17,525)	(18,589)
1,822	—	11,119	55,388	68,329
(5,570)	—	4,649	(4,410)	(5,331)
(12,429)	—	19,622	(35,525)	(28,332)
(2,465)	—	3,085	(2,696)	(2,076)
(1,969)	—	5,603	(14,167)	(10,533)
12,265	—	5,486	(2,182)	15,569
(7,085)	—	6,061	17,170	16,146
(7,465)	—	11,367	50,245	54,147
22,216	—	20,583	11,746	54,545
(1,146)	—	2,594	(2,320)	(872)
(6,351)	—	7,943	6,881	8,473
(9,667)	—	—	(72,098)	(81,765)
2,191	—	—	150,184	152,375
619	—	—	6,902	7,521
721	—	—	78,054	78,775
(1,359)	—	—	1,381	22
(1,177)	—	—	(44,819)	(45,996)
(35,161)	—	34,918	(1,856)	(2,099)
262	—	—	3,122	3,384
\$ (213,467)	\$ 20,984	\$ 301,500	\$ 645,846	\$ 754,863