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**SUPPLEMENTARY  
INFORMATION**

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## Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, a Debt Service Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for “individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units).” Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina, however, does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

### a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

*Waste Management Fund.* This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

*Accommodations and Local Option Sales Tax Fund.* This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

*Education Lottery Fund.* State law requires the Lottery Commission, a major discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

*Tobacco Settlement Revenue Management Authority Fund.* The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

*Public Telecommunications Fund.* The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

*Other Special Revenue Funds.* These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

## **b. Capital Projects Fund**

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

## **c. Debt Service Fund**

The Debt Service Fund accounts for financial resources to be used for the repayment of debt service where the document executed to acquire the debt requires that the funds be segregated from the uses of the proceeds and other operational activities.

## **d. Permanent Funds**

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

*Bequests Fund.* Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

*Children's Education Endowment Fund.* This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

*Wildlife Endowment Fund.* The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

# Combining Balance Sheet

## NONMAJOR GOVERNMENTAL FUNDS

June 30, 2018

(Expressed in Thousands)

	<b>SPECIAL REVENUE</b>					
	<b>Waste Management</b>	<b>Accommodations and Local Option Sales Tax</b>	<b>Education Lottery</b>	<b>Tobacco Settlement Revenue Management Authority</b>	<b>State Tobacco Settlement</b>	<b>Public Tele- communi- cations</b>
<b>ASSETS</b>						
Cash and cash equivalents.....	\$ 33,373	\$ 110,022	\$ 31,662	\$ 5,241	\$ 5,819	\$ 5,964
Investments.....	138,878	64,313	68,589	—	2,649	7,277
Invested securities lending collateral.....	134	62	66	—	3	7
Receivables, net:						
Accounts.....	—	—	24,559	—	—	3
Accrued interest.....	864	261	601	—	36	42
Sales and other taxes.....	139	120,662	—	—	—	—
Due from Federal government and other grantors.....	—	—	—	—	—	—
Due from component units.....	—	—	13,851	—	—	—
Restricted assets:						
Other.....	—	—	—	35,500	—	—
Prepaid items.....	—	—	—	—	—	—
<b>Total assets.....</b>	<b>\$ 173,388</b>	<b>\$ 295,320</b>	<b>\$ 139,328</b>	<b>\$ 40,741</b>	<b>\$ 8,507</b>	<b>\$ 13,293</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable.....	948	4,720	779	—	—	114
Accrued salaries and related expenditures.....	26	—	30	—	—	11
Retainages payable.....	—	—	—	—	—	—
Tax refunds payable.....	—	49	—	—	—	—
Intergovernmental payables.....	—	97,552	49	—	—	—
Due to other funds.....	8	—	12	—	—	5
Due to component units.....	—	—	6,101	—	—	—
Securities lending collateral.....	134	62	66	—	3	7
<b>Total liabilities.....</b>	<b>1,116</b>	<b>102,383</b>	<b>7,037</b>	<b>—</b>	<b>3</b>	<b>137</b>
<b>Fund balances:</b>						
Nonspendable.....	—	—	—	—	—	—
Restricted.....	172,272	192,937	132,291	40,741	8,504	13,156
Committed.....	—	—	—	—	—	—
Assigned.....	—	—	—	—	—	—
<b>Total fund balances.....</b>	<b>172,272</b>	<b>192,937</b>	<b>132,291</b>	<b>40,741</b>	<b>8,504</b>	<b>13,156</b>
<b>Total liabilities and fund balances.....</b>	<b>\$ 173,388</b>	<b>\$ 295,320</b>	<b>\$ 139,328</b>	<b>\$ 40,741</b>	<b>\$ 8,507</b>	<b>\$ 13,293</b>



		PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS		
\$ 44,933	\$ 237,014	\$ 83,688	\$ —	\$ 180	\$ 1,314	\$ 290	\$ 1,784	\$ 322,486		
42,164	323,870	53,960	—	1,271	6,035	5,905	13,211	391,041		
38	310	52	—	1	6	1	8	370		
78	24,640	—	—	—	2	2	4	24,644		
272	2,076	483	—	11	15	54	80	2,639		
652	121,453	—	—	—	—	—	—	121,453		
—	—	112	—	—	—	—	—	112		
—	13,851	8,332	—	—	—	—	—	22,183		
—	35,500	—	—	—	—	—	—	35,500		
1	1	—	—	—	—	—	—	1		
<b>\$ 88,138</b>	<b>\$ 758,715</b>	<b>\$ 146,627</b>	<b>\$ —</b>	<b>\$ 1,463</b>	<b>\$ 7,372</b>	<b>\$ 6,252</b>	<b>\$ 15,087</b>	<b>\$ 920,429</b>		
1,460	8,021	1,797	—	—	—	—	—	9,818		
190	257	—	—	—	—	6	6	263		
—	—	3,045	—	—	—	—	—	3,045		
—	49	—	—	—	—	—	—	49		
5,116	102,717	—	—	—	—	—	—	102,717		
60	85	—	—	—	—	3	3	88		
—	6,101	2,167	—	—	—	—	—	8,268		
38	310	52	—	1	6	1	8	370		
<b>6,864</b>	<b>117,540</b>	<b>7,061</b>	<b>—</b>	<b>1</b>	<b>6</b>	<b>10</b>	<b>17</b>	<b>124,618</b>		
1	1	—	—	689	7,366	3,179	11,234	11,235		
46,185	606,086	114,076	—	773	—	3,063	3,836	723,998		
30,870	30,870	25,490	—	—	—	—	—	56,360		
4,218	4,218	—	—	—	—	—	—	4,218		
<b>81,274</b>	<b>641,175</b>	<b>139,566</b>	<b>—</b>	<b>1,462</b>	<b>7,366</b>	<b>6,242</b>	<b>15,070</b>	<b>795,811</b>		
<b>\$ 88,138</b>	<b>\$ 758,715</b>	<b>\$ 146,627</b>	<b>\$ —</b>	<b>\$ 1,463</b>	<b>\$ 7,372</b>	<b>\$ 6,252</b>	<b>\$ 15,087</b>	<b>\$ 920,429</b>		

# Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2018

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
<b>Revenues:</b>						
Taxes:						
Retail sales and use.....	\$ 2,221	\$ 948,160	\$ —	\$ —	\$ —	\$ —
Other.....	—	3	—	—	—	—
Licenses, fees, and permits.....	1,076	—	—	—	—	46,403
Interest and other investment income.....	1,424	148	1,264	—	48	53
Federal.....	—	—	—	—	—	—
Departmental services.....	1	—	—	—	—	—
Contributions.....	—	—	434,800	—	—	—
Fines and penalties.....	6	—	—	—	81,106	—
Tobacco legal settlement.....	—	—	—	81,605	—	—
Other.....	429	—	175	—	—	—
<b>Total revenues.....</b>	<b>5,157</b>	<b>948,311</b>	<b>436,239</b>	<b>81,605</b>	<b>81,154</b>	<b>46,456</b>
<b>Expenditures:</b>						
Current:						
General government.....	2,185	—	—	2,070	42	43,816
Education.....	—	—	371,020	—	—	—
Health and environment.....	1,233	—	21	—	79,000	—
Administration of justice.....	—	—	77	—	—	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	3	—	20,625	—	—	—
Debt service:						
Principal retirement.....	—	—	—	—	—	1
Interest and fiscal charges.....	—	—	—	—	—	—
Intergovernmental.....	2,219	930,287	14,421	—	—	—
<b>Total expenditures.....</b>	<b>5,640</b>	<b>930,287</b>	<b>406,164</b>	<b>2,070</b>	<b>79,042</b>	<b>43,817</b>
<b>Excess of revenues over (under) expenditures.....</b>	<b>(483)</b>	<b>18,024</b>	<b>30,075</b>	<b>79,535</b>	<b>2,112</b>	<b>2,639</b>
<b>Other financing sources (uses):</b>						
Capital leases.....	—	—	—	—	—	3
Transfers in.....	—	—	—	—	79,077	—
Transfers out.....	—	—	(2,500)	(79,077)	(81,105)	—
<b>Total other financing sources (uses).....</b>	<b>—</b>	<b>—</b>	<b>(2,500)</b>	<b>(79,077)</b>	<b>(2,028)</b>	<b>3</b>
<b>Net change in fund balances.....</b>	<b>(483)</b>	<b>18,024</b>	<b>27,575</b>	<b>458</b>	<b>84</b>	<b>2,642</b>
<b>Fund balances at beginning of year.....</b>	<b>172,755</b>	<b>174,913</b>	<b>104,716</b>	<b>40,283</b>	<b>8,420</b>	<b>10,514</b>
<b>Fund balances at end of year.....</b>	<b>\$ 172,272</b>	<b>\$ 192,937</b>	<b>\$ 132,291</b>	<b>\$ 40,741</b>	<b>\$ 8,504</b>	<b>\$ 13,156</b>

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ —	\$ 950,381	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 950,381
2,880	2,883	—	—	—	—	—	—	2,883
15,700	63,179	—	—	—	—	511	511	63,690
553	3,490	971	—	7	82	25	114	4,575
—	—	1,962	—	—	—	—	—	1,962
12,524	12,525	—	—	—	—	—	—	12,525
249	435,049	669	—	—	—	—	—	435,718
7,058	88,170	—	—	—	—	—	—	88,170
—	81,605	—	—	—	—	—	—	81,605
59	663	2,987	—	—	229	—	229	3,879
<b>39,023</b>	<b>1,637,945</b>	<b>6,589</b>	<b>—</b>	<b>7</b>	<b>311</b>	<b>536</b>	<b>854</b>	<b>1,645,388</b>
26,356	74,469	—	—	—	—	—	—	74,469
—	371,020	—	—	—	—	—	—	371,020
62	80,316	—	—	7	—	—	7	80,323
—	77	—	—	—	—	—	—	77
177	177	—	—	—	—	108	108	285
50	20,678	95,878	—	—	—	88	88	116,644
3	4	—	—	—	—	—	—	4
1	1	—	—	—	—	—	—	1
15,952	962,879	—	—	—	—	—	—	962,879
<b>42,601</b>	<b>1,509,621</b>	<b>95,878</b>	<b>—</b>	<b>7</b>	<b>—</b>	<b>196</b>	<b>203</b>	<b>1,605,702</b>
<b>(3,578)</b>	<b>128,324</b>	<b>(89,289)</b>	<b>—</b>	<b>—</b>	<b>311</b>	<b>340</b>	<b>651</b>	<b>39,686</b>
25	28	—	—	—	—	—	—	28
10,719	89,796	90,799	—	—	—	—	—	180,595
—	(162,682)	(1,889)	(14,243)	—	—	—	—	(178,814)
<b>10,744</b>	<b>(72,858)</b>	<b>88,910</b>	<b>(14,243)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,809</b>
<b>7,166</b>	<b>55,466</b>	<b>(379)</b>	<b>(14,243)</b>	<b>—</b>	<b>311</b>	<b>340</b>	<b>651</b>	<b>41,495</b>
<b>74,108</b>	<b>585,709</b>	<b>139,945</b>	<b>14,243</b>	<b>1,462</b>	<b>7,055</b>	<b>5,902</b>	<b>14,419</b>	<b>754,316</b>
<b>\$ 81,274</b>	<b>\$ 641,175</b>	<b>\$ 139,566</b>	<b>\$ —</b>	<b>\$ 1,462</b>	<b>\$ 7,366</b>	<b>\$ 6,242</b>	<b>\$ 15,070</b>	<b>\$ 795,811</b>

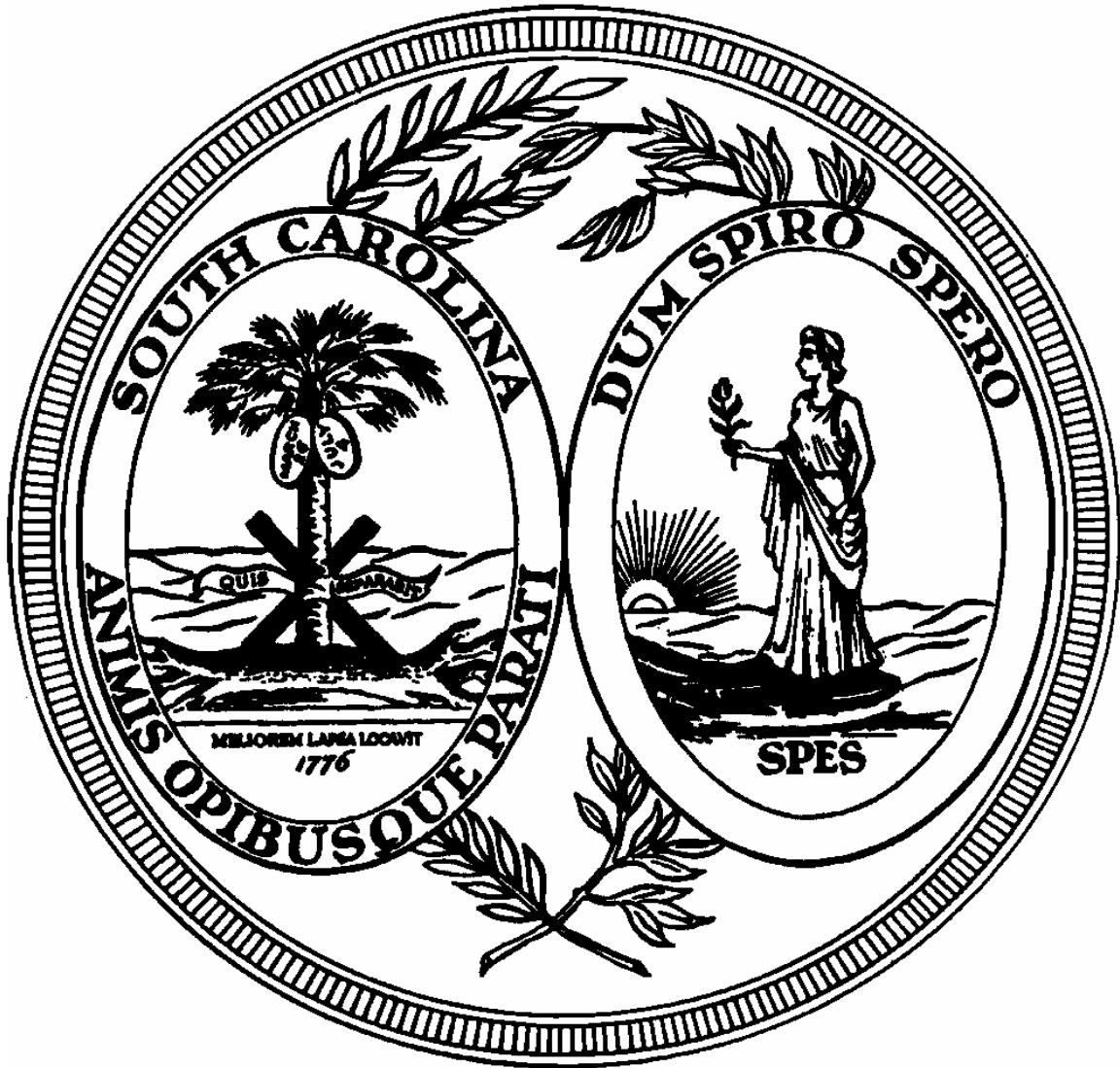
**General Reserve Fund Activity****Exhibit D-3****BUDGETARY GENERAL FUND  
Last Ten Fiscal Years**

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The Reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

<b>Fiscal Year Ended June 30</b>	<b>Start-of- Year Balance</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>End-of-Year Balance</b>	<b>Full-Funding Amount</b>	<b>Actual End-of- Year % Funded</b>
2018	348,019	15,533	—	363,552	363,552	100%
2017	327,619	20,400	—	348,019	348,019	100%
2016	319,479	8,140	—	327,619	327,619	100%
2015	292,890	26,589	—	319,479	319,479	100%
2014	281,641	11,249	—	292,890	263,601	111%
2013	183,466	98,175	—	281,641	225,313	125%
2012	166,325	17,141	—	183,466	183,466	100%
2011	110,883	55,442	—	166,325	166,325	100%
2010	—	110,883	—	110,883	191,772	58%
2009	95,123	12,974	(108,097)	—	199,755	—



## Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

### a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

*Patients' Compensation Fund.* This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise.

*Canteen Fund.* This fund accounts for the operations of canteens at various correctional institutions.

*Tuition Prepayment Program Fund.* This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

*Palmetto Railways Fund.* The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

*Other Enterprise Funds.* Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

### b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

*Insurance Reserve Fund.* This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

*Employee Insurance Programs Fund.* This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

*State Accident Fund.* This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

## State of South Carolina

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*General Services Fund.* This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

*Motor Pool Fund.* This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

*Prison Industries Fund.* This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

*Other Internal Service Funds.* These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

## Combining Statement of Net Position

### NONMAJOR ENTERPRISE FUNDS

June 30, 2018  
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents.....	\$ 2,338	\$ 3,934	\$ 260	\$ 10,074
Investments.....	7,545	—	51,931	—
Invested securities lending collateral.....	—	—	—	1
Receivables, net:				
Accounts.....	—	3	360	2,260
Participants.....	—	—	312	—
Accrued interest.....	50	—	—	4
Inventories.....	—	1,401	—	730
Restricted assets:				
Cash and cash equivalents.....	—	—	—	238
Prepaid items.....	290	—	—	246
Total current assets.....	<u>10,223</u>	<u>5,338</u>	<u>52,863</u>	<u>13,553</u>
Long-term assets:				
Receivables, net:				
Participants.....	—	—	603	—
Restricted assets:				
Cash and cash equivalents.....	—	—	—	35
Non-depreciable capital assets.....	—	—	—	264,848
Depreciable capital assets, net.....	917	437	—	13,521
Total long-term assets.....	<u>917</u>	<u>437</u>	<u>603</u>	<u>278,404</u>
<b>Total assets.....</b>	<b><u>11,140</u></b>	<b><u>5,775</u></b>	<b><u>53,466</u></b>	<b><u>291,957</u></b>
<b>DEFERRED OUTFLOWS OF RESOURCES.....</b>	<b><u>\$ 108</u></b>	<b><u>\$ 828</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 2,657</u></b>



**Exhibit E-1**

<u>Other Enterprise</u>	<u>Totals</u>
\$ 3,281	\$ 19,887
30	59,506
—	1
105	2,728
—	312
—	54
—	2,131
—	238
—	536
<u>3,416</u>	<u>85,393</u>
—	603
—	35
508	265,356
<u>981</u>	<u>15,856</u>
<u>1,489</u>	<u>281,850</u>
<b><u>4,905</u></b>	<b><u>367,243</u></b>
<b><u>\$ 243</u></b>	<b><u>\$ 3,836</u></b>

Continued on Next Page

## Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2018  
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable.....	\$ —	\$ 498	\$ 40	\$ 2,495
Accrued salaries and related expenses.....	29	113	—	797
Accrued interest payable.....	—	—	—	97
Tuition benefits payable.....	—	—	14,118	—
Policy claims.....	5,801	—	—	—
Due to other funds.....	—	52	—	—
Unearned revenues.....	3,443	—	—	54
Deposits.....	—	—	—	300
Securities lending collateral.....	—	—	—	1
Revenue bonds payable.....	—	—	—	180
Compensated absences payable.....	13	82	—	173
Other current liabilities.....	—	—	—	35
Total current liabilities.....	<u>9,286</u>	<u>745</u>	<u>14,158</u>	<u>4,132</u>
Long-term liabilities:				
Tuition benefits payable.....	—	—	75,373	—
Policy claims.....	41,019	—	—	—
Interfund payables.....	—	—	—	51,000
Other liabilities payable from restricted assets.....	135	—	—	—
Notes payable.....	—	—	—	6,500
Revenue bonds payable.....	—	—	—	5,375
Compensated absences payable.....	—	100	—	66
Net pension liability.....	612	3,771	—	10,622
Net OPEB liability.....	440	2,435	—	—
Total long-term liabilities.....	<u>42,206</u>	<u>6,306</u>	<u>75,373</u>	<u>73,563</u>
<b>Total liabilities.....</b>	<b><u>51,492</u></b>	<b><u>7,051</u></b>	<b><u>89,531</u></b>	<b><u>77,695</u></b>
<b>DEFERRED INFLOWS OF RESOURCES.....</b>	<b><u>\$ 56</u></b>	<b><u>\$ 345</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 7</u></b>
<b>NET POSITION</b>				
Net investment in capital assets.....	\$ 917	\$ 437	\$ —	\$ 215,314
Unrestricted.....	(41,217)	(1,230)	(36,065)	1,598
<b>Total net position (deficit).....</b>	<b><u>\$ (40,300)</u></b>	<b><u>\$ (793)</u></b>	<b><u>\$ (36,065)</u></b>	<b><u>\$ 216,912</u></b>

**Exhibit E-1**

<u>Other Enterprise</u>	<u>Totals</u>
\$ 93	\$ 3,126
79	1,018
—	97
—	14,118
—	5,801
33	85
—	3,497
—	300
—	1
—	180
41	309
—	35
<u>246</u>	<u>28,567</u>
—	75,373
—	41,019
—	51,000
—	135
—	6,500
—	5,375
50	216
1,106	16,111
<u>714</u>	<u>3,589</u>
<u>1,870</u>	<u>199,318</u>
<b><u>2,116</u></b>	<b><u>227,885</u></b>
<b><u>\$ 101</u></b>	<b><u>\$ 509</u></b>
\$ 1,489	\$ 218,157
1,442	(75,472)
<b><u>\$ 2,931</u></b>	<b><u>\$ 142,685</u></b>

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program
<b>Operating revenues:</b>			
Charges for services.....	\$ 9,228	\$ 20,847	\$ —
Contributions.....	—	—	465
Interest and other investment income.....	—	—	15,136
Other operating revenues.....	—	—	—
<b>Total operating revenues.....</b>	<b>9,228</b>	<b>20,847</b>	<b>15,601</b>
<b>Operating expenses:</b>			
General operations and administration.....	1,580	17,432	177
Benefits and claims.....	5,135	—	—
Tuition plan disbursements.....	—	—	14,683
Depreciation and amortization.....	127	134	—
Other operating expenses.....	—	—	—
<b>Total operating expenses.....</b>	<b>6,842</b>	<b>17,566</b>	<b>14,860</b>
<b>Operating income (loss).....</b>	<b>2,386</b>	<b>3,281</b>	<b>741</b>
<b>Nonoperating revenues (expenses):</b>			
Interest income.....	—	—	—
Interest expense.....	(9)	—	—
Net other nonoperating revenues (expenses).....	—	—	—
<b>Total nonoperating revenues (expenses).....</b>	<b>(9)</b>	<b>—</b>	<b>—</b>
<b>Income (loss) before transfers.....</b>	<b>2,377</b>	<b>3,281</b>	<b>741</b>
Transfers in.....	—	—	—
Transfers out.....	—	(8,795)	—
<b>Change in net position.....</b>	<b>2,377</b>	<b>(5,514)</b>	<b>741</b>
<b>Net position (deficit), at beginning of year, as restated.....</b>	<b>(42,677)</b>	<b>4,721</b>	<b>(36,806)</b>
<b>Net position (deficit) at end of year.....</b>	<b>\$ (40,300)</b>	<b>\$ (793)</b>	<b>\$ (36,065)</b>

## Exhibit E-2

<u>Palmetto Railways</u>	<u>Other Enterprise</u>	<u>Totals</u>
\$ 18,513	\$ 5,051	\$ 53,639
—	—	465
1	—	15,137
119	—	119
<b>18,633</b>	<b>5,051</b>	<b>69,360</b>
16,441	3,210	38,840
—	—	5,135
—	—	14,683
1,075	115	1,451
—	33	33
<b>17,516</b>	<b>3,358</b>	<b>60,142</b>
<b>1,117</b>	<b>1,693</b>	<b>9,218</b>
34	—	34
(97)	—	(106)
4,457	51	4,508
<b>4,394</b>	<b>51</b>	<b>4,436</b>
<b>5,511</b>	<b>1,744</b>	<b>13,654</b>
—	44	44
—	—	(8,795)
<b>5,511</b>	<b>1,788</b>	<b>4,903</b>
<b>211,401</b>	<b>1,143</b>	<b>137,782</b>
<b>\$ 216,912</b>	<b>\$ 2,931</b>	<b>\$ 142,685</b>

## Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2018

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
<b>Cash flows from operating activities:</b>				
Receipts from customers, patients, and third-party payers.....	\$ 9,115	\$ 20,844	\$ —	\$ 18,437
Tuition plan contributions received.....	—	—	1,545	—
Claims and benefits paid.....	(6,677)	—	(30,218)	—
Payments to suppliers for goods and services.....	(1,450)	(14,853)	—	(12,312)
Payments to employees.....	(349)	(1,531)	—	(4,003)
Other operating cash receipts.....	—	—	(962)	419
<b>Net cash provided by (used in) operating activities.....</b>	<b>639</b>	<b>4,460</b>	<b>(29,635)</b>	<b>2,541</b>
<b>Cash flows from noncapital financing activities:</b>				
Miscellaneous revenue cash receipts .....	—	3	—	1,738
Transfers in.....	—	—	—	—
Transfers out .....	—	(8,795)	—	—
<b>Net cash provided by (used in) noncapital financing activities.....</b>	<b>—</b>	<b>(8,792)</b>	<b>—</b>	<b>1,738</b>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets.....	(9)	—	—	(26,607)
Proceeds from issuance of note.....	—	—	—	6,500
Principal payments on capital debt.....	—	—	—	(175)
Proceeds from sale or disposal of capital assets.....	—	—	—	2,898
<b>Net cash provided by (used in) capital and related financing activities.....</b>	<b>(9)</b>	<b>—</b>	<b>—</b>	<b>(17,384)</b>
<b>Cash flows from investing activities:</b>				
Proceeds from sales and maturities of investments.....	4,655	—	13,877	—
Purchase of investments .....	(5,357)	—	—	—
Interest and dividends on investments.....	9	—	15,136	32
<b>Net cash provided by (used in) investing activities.....</b>	<b>(693)</b>	<b>—</b>	<b>29,013</b>	<b>32</b>
<b>Net increase (decrease) in cash and cash equivalents.....</b>	<b>(63)</b>	<b>(4,332)</b>	<b>(622)</b>	<b>(13,073)</b>
<b>Cash and cash equivalents at beginning of year.....</b>	<b>2,401</b>	<b>8,266</b>	<b>882</b>	<b>23,420</b>
<b>Cash and cash equivalents at end of year.....</b>	<b>\$ 2,338</b>	<b>\$ 3,934</b>	<b>\$ 260</b>	<b>\$ 10,347</b>

**Exhibit E-3**

<b>Other</b>		<b>Totals</b>	
<b>Enterprise</b>			
\$	4,950	\$	53,346
	—		1,545
	—		(36,895)
	(1,556)		(30,171)
	(1,415)		(7,298)
	—		(543)
	<b>1,979</b>		<b>(20,016)</b>
	105		1,846
	44		44
	—		(8,795)
	<b>149</b>		<b>(6,905)</b>
	(8)		(26,624)
	—		6,500
	—		(175)
	—		2,898
	<b>(8)</b>		<b>(17,401)</b>
	—		18,532
	(2)		(5,359)
	(4)		15,173
	<b>(6)</b>		<b>28,346</b>
	<b>2,114</b>		<b>(15,976)</b>
	<b>1,167</b>		<b>36,136</b>
<b>\$</b>	<b>3,281</b>	<b>\$</b>	<b>20,160</b>

Continued on Next Page

## Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2018

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss).....	\$ 2,386	\$ 3,281	\$ 741	\$ 1,117
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization .....	127	134	—	1,075
Provision for bad debts.....	—	—	—	—
Realized gains and losses on sale of assets.....	—	—	—	2,899
Interest and dividends on investments and interfund loans.....	—	—	(15,136)	(63)
Other nonoperating revenues.....	36	—	—	—
Other nonoperating expenses.....	—	—	—	(9,261)
<b>Effect of change in operating assets and liabilities:</b>				
Accounts receivable, net.....	—	—	1,079	(26)
Due from other funds.....	—	—	—	(3)
Inventories.....	—	(39)	—	(30)
Other assets .....	9	—	—	348
Deferred outflows.....	(55)	(388)	—	253
Accounts payable.....	(225)	490	(784)	(1,261)
Accrued salaries and related expenses.....	3	(9)	—	(8)
Tuition benefits payable.....	—	—	(15,535)	—
Policy claims.....	(1,543)	—	—	—
Due to other funds.....	—	(2)	—	—
Unearned revenues .....	(112)	—	—	(41)
Compensated absences payable .....	3	(26)	—	(4)
Other liabilities.....	(20)	632	—	7,550
Deferred inflows.....	30	387	—	(4)
<b>Net cash provided by (used in) operating activities.....</b>	<b>\$ 639</b>	<b>\$ 4,460</b>	<b>\$ (29,635)</b>	<b>\$ 2,541</b>
<b>Noncash capital, investing, and financing activities:</b>				
Increase (decrease) in fair value of investments.....	\$ (111)	\$ —	\$ (236)	\$ —



**Exhibit E-3**

<u>Other Enterprise</u>	<u>Totals</u>
\$ 1,693	\$ 9,218
115	1,451
(26)	(26)
—	2,899
4	(15,195)
—	36
(31)	(9,292)
(38)	1,015
—	(3)
—	(69)
156	513
(114)	(304)
92	(1,688)
(53)	(67)
—	(15,535)
—	(1,543)
(13)	(15)
—	(153)
(105)	(132)
185	8,347
114	527
<b><u>\$ 1,979</u></b>	<b><u>\$ (20,016)</u></b>
<b><u>\$ —</u></b>	<b><u>\$ (347)</u></b>

# Combining Statement of Net Position

## INTERNAL SERVICE FUNDS

June 30, 2018

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents.....	\$ 6,869	\$ 542,752	\$ 305,692	\$ 27,935	\$ 17,258
Investments.....	—	—	—	1,741	—
Invested securities lending collateral.....	—	411	—	2	—
Receivables, net:					
Accounts .....	19,704	107,057	59,798	1,740	778
Accrued interest.....	3,265	7	1,572	11	—
Due from other funds.....	9,839	—	—	3,673	276
Due from component units.....	13,406	—	—	—	—
Inventories.....	—	—	—	619	—
Prepaid items.....	18,469	1,284	21	10	—
<b>Total current assets.....</b>	<b>71,552</b>	<b>651,511</b>	<b>367,083</b>	<b>35,731</b>	<b>18,312</b>
Long-term assets:					
Investments.....	455,833	—	—	—	—
Accounts receivable, net.....	—	—	—	—	—
Interfund receivables.....	—	—	—	—	400
Prepaid items.....	—	—	—	11	—
Other long-term assets.....	—	—	181	—	—
Non-depreciable capital assets.....	—	—	—	6,339	—
Depreciable capital assets, net.....	—	61	134	65,164	38,424
<b>Total long-term assets.....</b>	<b>455,833</b>	<b>61</b>	<b>315</b>	<b>71,514</b>	<b>38,824</b>
<b>Total assets.....</b>	<b>527,385</b>	<b>651,572</b>	<b>367,398</b>	<b>107,245</b>	<b>57,136</b>
<b>DEFERRED OUTFLOWS OF RESOURCES.....</b>	<b>4,172</b>	<b>3,356</b>	<b>941</b>	<b>6,328</b>	<b>423</b>

**Exhibit E-4**

	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$	4,302	\$ 1,372	\$ 906,180
	—	—	1,741
	—	—	413
	735	—	189,812
	—	—	4,855
	—	—	13,788
	—	—	13,406
	2,209	—	2,828
	—	—	19,784
	<u>7,246</u>	<u>1,372</u>	<u>1,152,807</u>
	—	—	455,833
	321	—	321
	—	—	400
	—	—	11
	—	—	181
	—	—	6,339
	3,916	—	107,699
	<u>4,237</u>	<u>—</u>	<u>570,784</u>
	<u>11,483</u>	<u>1,372</u>	<u>1,723,591</u>
	<u>4,405</u>	<u>56</u>	<u>19,681</u>

Continued on Next Page

# Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2018

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable.....	\$ 100	\$ 1	\$ 102	\$ 4,037	\$ 883
Accrued salaries and related expenses.....	353	812	290	1,289	94
Accrued interest payable.....	—	—	—	4	28
Retainages payable.....	—	—	—	9	—
Intergovernmental payables.....	—	—	—	—	—
Policy claims.....	292,050	246,713	94,577	—	—
Due to other funds.....	—	—	—	1,047	38
Unearned revenues.....	79,111	21,043	64,604	—	—
Deposits.....	—	—	139	—	—
Securities lending collateral.....	—	411	—	2	—
Notes payable.....	—	—	—	978	4,852
Capital leases payable.....	—	—	25	—	—
Compensated absences payable.....	153	601	160	1,072	65
Other current liabilities.....	—	—	3,056	—	—
<b>Total current liabilities.....</b>	<b>371,767</b>	<b>269,581</b>	<b>162,953</b>	<b>8,438</b>	<b>5,960</b>
Long-term liabilities:					
Policy claims.....	—	—	157,413	—	—
Interfund payables.....	—	—	—	142	—
Notes payable.....	—	—	—	1,504	15,073
Capital leases payable.....	—	—	55	—	—
Compensated absences payable.....	79	225	35	546	33
Net pension liability.....	6,947	13,479	5,491	28,301	1,887
Net OPEB liability.....	3,920	10,430	4,082	21,290	1,452
<b>Total long-term liabilities.....</b>	<b>10,946</b>	<b>24,134</b>	<b>167,076</b>	<b>51,783</b>	<b>18,445</b>
<b>Total liabilities.....</b>	<b>382,713</b>	<b>293,715</b>	<b>330,029</b>	<b>60,221</b>	<b>24,405</b>
<b>DEFERRED INFLOWS OF RESOURCES.....</b>	<b>375</b>	<b>993</b>	<b>604</b>	<b>2,871</b>	<b>195</b>
<b>NET POSITION</b>					
Net investment in capital assets.....	—	61	54	69,021	18,499
Restricted:					
Expendable:					
Insurance programs.....	148,469	360,159	—	—	—
Unrestricted.....	—	—	37,652	(18,540)	14,460
<b>Total net position (deficit).....</b>	<b>\$ 148,469</b>	<b>\$ 360,220</b>	<b>\$ 37,706</b>	<b>\$ 50,481</b>	<b>\$ 32,959</b>

**Exhibit E-4**

	<b>Prison Industries</b>	<b>Other Internal Service</b>	<b>Totals</b>
\$	174	\$ 2	\$ 5,299
	896	9	3,743
	—	—	32
	—	—	9
	1	—	1
	—	—	633,340
	171	4	1,260
	—	—	164,758
	—	—	139
	—	—	413
	—	—	5,830
	—	—	25
	247	13	2,311
	—	—	3,056
	<u>1,489</u>	<u>28</u>	<u>820,216</u>
	—	—	157,413
	—	—	142
	—	—	16,577
	—	—	55
	126	7	1,051
	21,544	256	77,905
	<u>5,126</u>	<u>197</u>	<u>46,497</u>
	<u>26,796</u>	<u>460</u>	<u>299,640</u>
	<u><b>28,285</b></u>	<u><b>488</b></u>	<u><b>1,119,856</b></u>
	<u><b>1,137</b></u>	<u><b>27</b></u>	<u><b>6,202</b></u>
	3,916	—	91,551
	—	—	508,628
	(17,450)	913	17,035
	<u><b>\$ (13,534)</b></u>	<u><b>\$ 913</b></u>	<u><b>\$ 617,214</b></u>

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
<b>Operating revenues:</b>				
Charges for services.....	\$ 125,462	\$ 2,486,241	\$ 70,531	\$ 64,705
Other operating revenues.....	—	386,795	—	—
<b>Total operating revenues.....</b>	<b>125,462</b>	<b>2,873,036</b>	<b>70,531</b>	<b>64,705</b>
<b>Operating expenses:</b>				
General operations and administration.....	44,498	352,973	5,266	57,300
Benefits and claims.....	106,365	2,486,176	49,722	12
Depreciation and amortization.....	—	126	71	6,787
Other operating expenses.....	—	—	99	408
<b>Total operating expenses.....</b>	<b>150,863</b>	<b>2,839,275</b>	<b>55,158</b>	<b>64,507</b>
<b>Operating income (loss).....</b>	<b>(25,401)</b>	<b>33,761</b>	<b>15,373</b>	<b>198</b>
<b>Nonoperating revenues (expenses):</b>				
Interest income.....	4,724	9,218	2,339	73
Contributions.....	—	—	—	38
Federal grants and contracts.....	—	—	—	17
Interest expense.....	—	—	—	(72)
Net other nonoperating revenues (expenses).....	63	—	70	3,202
Losses on sale of capital assets.....	—	—	—	(2,920)
<b>Total nonoperating revenues (expenses).....</b>	<b>4,787</b>	<b>9,218</b>	<b>2,409</b>	<b>338</b>
<b>Income (loss) before transfers.....</b>	<b>(20,614)</b>	<b>42,979</b>	<b>17,782</b>	<b>536</b>
Transfers in.....	—	—	—	2,258
Transfers out.....	—	—	—	(7,805)
<b>Change in net position.....</b>	<b>(20,614)</b>	<b>42,979</b>	<b>17,782</b>	<b>(5,011)</b>
<b>Net position (deficit), at beginning of year, as restated.....</b>	<b>169,083</b>	<b>317,241</b>	<b>19,924</b>	<b>55,492</b>
<b>Net position (deficit) at end of year.....</b>	<b>\$ 148,469</b>	<b>\$ 360,220</b>	<b>\$ 37,706</b>	<b>\$ 50,481</b>

<b>Motor Pool</b>	<b>Prison Industries</b>	<b>Other Internal Service</b>	<b>Totals</b>
\$ 32,333	\$ 17,149	\$ 3,093	\$ 2,799,514
—	—	—	386,795
<b>32,333</b>	<b>17,149</b>	<b>3,093</b>	<b>3,186,309</b>
20,114	30,973	931	512,055
—	—	—	2,642,275
10,530	282	—	17,796
1	2	—	510
<b>30,645</b>	<b>31,257</b>	<b>931</b>	<b>3,172,636</b>
<b>1,688</b>	<b>(14,108)</b>	<b>2,162</b>	<b>13,673</b>
—	—	—	16,354
—	—	—	38
—	—	—	17
(300)	—	—	(372)
2,152	1,709	(2,763)	4,433
(377)	—	—	(3,297)
<b>1,475</b>	<b>1,709</b>	<b>(2,763)</b>	<b>17,173</b>
<b>3,163</b>	<b>(12,399)</b>	<b>(601)</b>	<b>30,846</b>
—	—	—	2,258
(2,329)	—	—	(10,134)
<b>834</b>	<b>(12,399)</b>	<b>(601)</b>	<b>22,970</b>
<b>32,125</b>	<b>(1,135)</b>	<b>1,514</b>	<b>594,244</b>
<b>\$ 32,959</b>	<b>\$ (13,534)</b>	<b>\$ 913</b>	<b>\$ 617,214</b>

# Combining Statement of Cash Flows

## INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2018

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
<b>Cash flows from operating activities:</b>				
Receipts from customers.....	\$ 78,388	\$ 2,489,101	\$ 13,041	\$ —
Internal activity—payments from other funds.....	58,360	—	57,157	65,918
Other operating cash receipts.....	—	440,870	—	—
Claims paid.....	(97,050)	(104,573)	(48,526)	—
Payments to suppliers for goods and services.....	(40,651)	(2,700,674)	(1,236)	(33,589)
Payments to employees.....	(3,491)	(9,191)	(3,490)	(20,361)
Internal activity—payments to other funds.....	—	—	(3,277)	—
Other operating cash payments.....	—	—	—	—
<b>Net cash provided by (used in) operating activities.....</b>	<b>(4,444)</b>	<b>115,533</b>	<b>13,669</b>	<b>11,968</b>
<b>Cash flows from noncapital financing activities:</b>				
Payment of bond issuance costs for other funds.....	—	—	—	—
Miscellaneous revenue cash receipts .....	63	—	—	3,291
Transfers in.....	—	—	—	2,258
Transfers out.....	—	—	—	(7,805)
<b>Net cash provided by (used in) noncapital financing activities.....</b>	<b>63</b>	<b>—</b>	<b>—</b>	<b>(2,256)</b>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets.....	—	(76)	(6)	(948)
Proceeds from issuance of capital debt.....	—	—	—	—
Principal payments on capital debt.....	—	—	—	(3,218)
Interest payments on capital debt.....	—	—	—	(130)
Proceeds from sale or disposal of capital assets.....	—	—	—	—
<b>Net cash used in capital and related financing activities.....</b>	<b>—</b>	<b>(76)</b>	<b>(6)</b>	<b>(4,296)</b>
<b>Cash flows from investing activities:</b>				
Proceeds from sales and maturities of investments.....	145,497	—	—	—
Purchase of investments.....	(155,529)	—	—	(177)
Interest on investments.....	10,658	9,278	1,478	69
<b>Net cash provided by (used in) investing activities.....</b>	<b>626</b>	<b>9,278</b>	<b>1,478</b>	<b>(108)</b>
<b>Net increase (decrease) in cash and cash equivalents.....</b>	<b>(3,755)</b>	<b>124,735</b>	<b>15,141</b>	<b>5,308</b>
<b>Cash and cash equivalents at beginning.....</b>	<b>10,624</b>	<b>418,017</b>	<b>290,551</b>	<b>22,627</b>
<b>Cash and cash equivalents at end of year.....</b>	<b>\$ 6,869</b>	<b>\$ 542,752</b>	<b>\$ 305,692</b>	<b>\$ 27,935</b>



**Exhibit E-6**

<b>Motor Pool</b>	<b>Prison Industries</b>	<b>Other Internal Service</b>	<b>Totals</b>
\$ —	\$ 17,356	\$ —	\$ 2,597,886
32,266	—	3,095	216,796
—	—	—	440,870
—	—	—	(250,149)
(18,521)	(4,717)	(558)	(2,799,946)
(1,367)	(13,410)	(186)	(51,496)
—	—	—	(3,277)
(1)	—	—	(1)
<b>12,377</b>	<b>(771)</b>	<b>2,351</b>	<b>150,683</b>
—	—	(2,762)	(2,762)
721	1,708	—	5,783
—	—	—	2,258
(2,329)	—	—	(10,134)
<b>(1,608)</b>	<b>1,708</b>	<b>(2,762)</b>	<b>(4,855)</b>
(17,231)	(111)	—	(18,372)
12,890	—	—	12,890
(3,543)	—	—	(6,761)
(27)	—	—	(157)
1,382	—	—	1,382
<b>(6,529)</b>	<b>(111)</b>	<b>—</b>	<b>(11,018)</b>
—	—	—	145,497
—	—	—	(155,706)
—	—	—	21,483
—	—	—	<b>11,274</b>
<b>4,240</b>	<b>826</b>	<b>(411)</b>	<b>146,084</b>
<b>13,018</b>	<b>3,476</b>	<b>1,783</b>	<b>760,096</b>
<b>\$ 17,258</b>	<b>\$ 4,302</b>	<b>\$ 1,372</b>	<b>\$ 906,180</b>

Continued on Next Page

## Combining Statement of Cash Flows

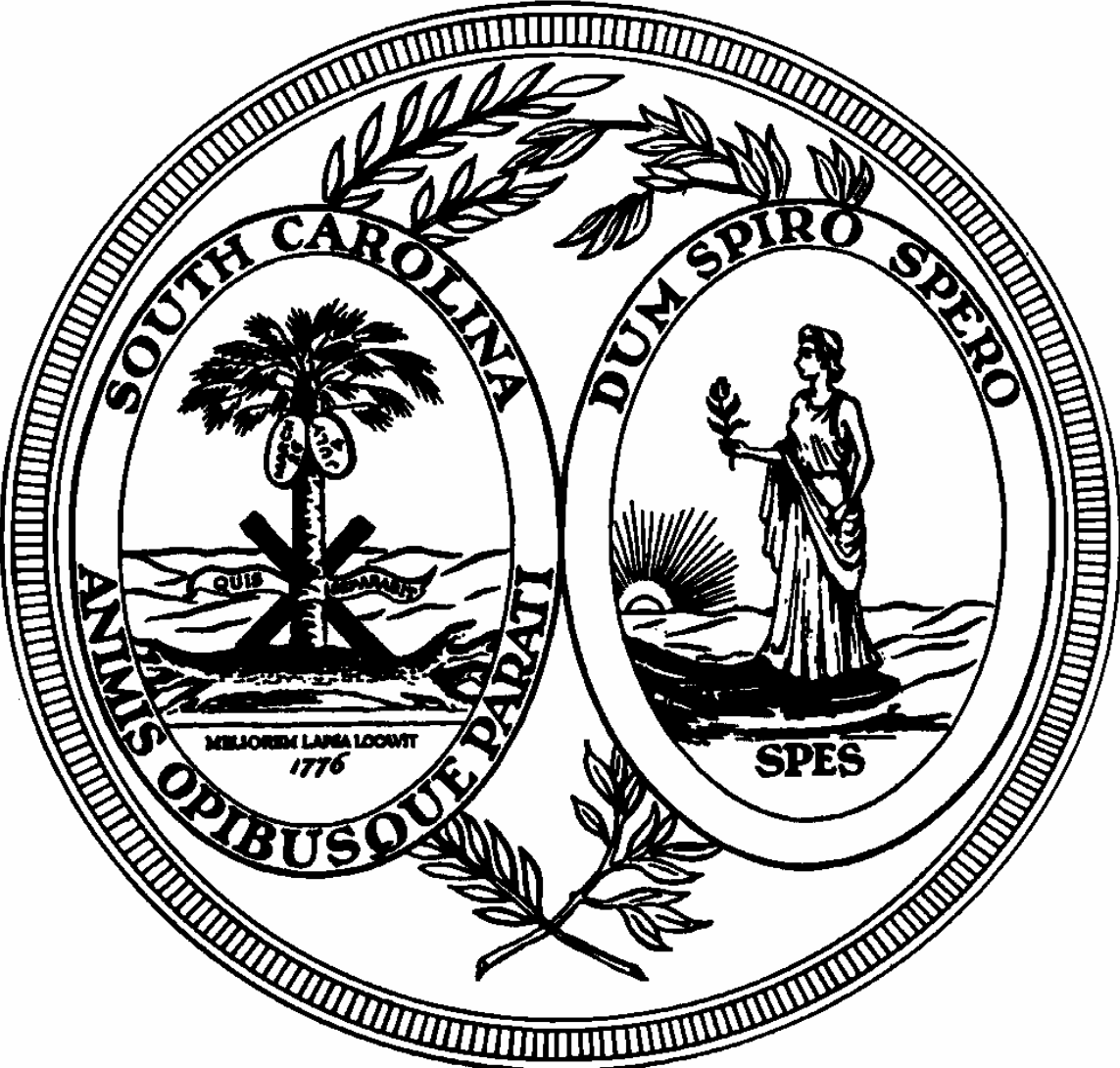
INTERNAL SERVICE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss).....	\$ (25,401)	\$ 33,761	\$ 15,373	\$ 198
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization.....	—	126	71	6,787
Interest payments reclassified as capital and related financing activities.....	—	—	—	(72)
Interest and dividends on investments and interfund loans.....	—	—	—	72
Realized losses on sale of assets.....	—	—	—	(2,920)
Other nonoperating revenues.....	—	—	31	2,960
<b>Effect of change in operating assets and liabilities:</b>				
Accounts receivable, net.....	—	54,517	(537)	(276)
Due from other funds.....	(951)	—	—	1,490
Inventories.....	—	—	—	(105)
Other assets.....	(1,561)	(53)	401	1
Deferred outflows.....	565	(558)	(198)	(2,159)
Accounts payable.....	86	(480)	(103)	2,751
Accrued salaries and related expenses.....	63	61	3	18
Policy claims.....	9,315	24,096	(2,024)	—
Due to other funds.....	—	—	—	244
Unearned revenues.....	12,151	2,417	(322)	—
Compensated absences payable.....	(40)	(81)	(26)	(500)
Other liabilities.....	961	747	700	515
Deferred inflows.....	368	980	300	2,964
<b>Net cash provided by (used in) operating activities.....</b>	<b>\$ (4,444)</b>	<b>\$ 115,533</b>	<b>\$ 13,669</b>	<b>\$ 11,968</b>
<b>Noncash capital, investing, and financing activities:</b>				
Disposal of capital assets.....	\$ —	\$ —	\$ —	\$ 9,222
Borrowing under capital leases.....	—	—	(80)	—
Increase in fair value of investments.....	(6,689)	(492)	(352)	—
<b>Total noncash capital, investing, and financing activities.....</b>	<b>\$ (6,689)</b>	<b>\$ (492)</b>	<b>\$ (432)</b>	<b>\$ 9,222</b>

**Exhibit E-6**

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 1,688	\$ (14,108)	\$ 2,162	\$ 13,673
10,530	282	—	17,796
—	—	—	(72)
—	—	—	72
(377)	—	—	(3,297)
—	—	—	2,991
(84)	207	—	53,827
8	—	2	549
—	(111)	—	(216)
—	—	—	(1,212)
(164)	(4,316)	(67)	(6,897)
438	163	—	2,855
19	(20)	(12)	132
—	—	—	31,387
6	(1)	(3)	246
—	—	—	14,246
(26)	(130)	3	(800)
133	15,245	226	18,527
206	2,018	40	6,876
<b>\$ 12,377</b>	<b>\$ (771)</b>	<b>\$ 2,351</b>	<b>\$ 150,683</b>
\$ 7,736	\$ 53	\$ —	\$ 17,011
—	—	—	(80)
—	—	—	(7,533)
<b>\$ 7,736</b>	<b>\$ 53</b>	<b>\$ —</b>	<b>\$ 9,398</b>



## Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

### a. Pension and Other Post-Employment Benefit Trust Funds

*South Carolina Retirement System.* This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

*Police Officers' Retirement System.* This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

*General Assembly Retirement System.* This is a single-employer pension system that benefits members of the South Carolina General Assembly.

*Judges' and Solicitors' Retirement System.* This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

*National Guard Retirement System.* The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

*South Carolina Retiree Health Insurance Trust Fund.* This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

*Long-term Disability Insurance Trust Fund.* This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

### b. Private-Purpose Trust Funds

*College Savings Plan Fund.* The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

*Other Private-Purpose Trust Funds.* This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

### c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

## Combining Statement of Plan Net Position

### PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2018

(Expressed in Thousands)

	<b>PENSION TRUST</b>				
	<b>South Carolina Retirement System</b>	<b>Police Officers' Retirement System</b>	<b>General Assembly Retirement System</b>	<b>Judges' and Solicitors' Retirement System</b>	<b>National Guard Retirement System</b>
<b>ASSETS</b>					
Cash and cash equivalents.....	\$ 2,002,590	\$ 331,698	\$ 5,389	\$ 13,768	\$ 4,648
Receivables:					
Contributions.....	303,213	32,357	32	810	—
Accrued interest.....	39,429	6,763	49	236	42
Unsettled investment sales.....	520,220	89,148	592	3,081	502
Other investment receivables.....	986	169	1	6	1
Total receivables.....	<u>863,848</u>	<u>128,437</u>	<u>674</u>	<u>4,133</u>	<u>545</u>
Due from other funds.....	—	278	—	—	—
Investments, at fair value:					
Short-term investments.....	497,097	85,186	566	2,944	479
Debt-domestic.....	4,482,965	768,228	5,104	26,549	4,322
Equity-international.....	11,761,071	2,015,451	13,391	69,650	11,338
Alternatives.....	8,054,600	1,380,287	9,170	47,700	7,765
Financial and other.....	—	—	—	—	—
Total investments.....	<u>24,795,733</u>	<u>4,249,152</u>	<u>28,231</u>	<u>146,843</u>	<u>23,904</u>
Invested securities lending collateral.....	29,348	5,029	33	174	28
Capital assets, net.....	2,126	220	6	10	—
Prepaid items.....	3,075	492	4	18	3
<b>Total assets.....</b>	<b><u>27,696,720</u></b>	<b><u>4,715,306</u></b>	<b><u>34,337</u></b>	<b><u>164,946</u></b>	<b><u>29,128</u></b>
<b>LIABILITIES</b>					
Accounts payable.....	10,783	1,848	12	64	10
Accounts payable—unsettled investment purchases.....	728,900	124,909	830	4,317	703
Policy claims.....	—	—	—	—	—
Due to other funds.....	66,065	1,282	—	—	—
Deferred retirement benefits.....	377,263	—	—	—	—
Securities lending collateral.....	69,180	11,855	79	410	67
Other liabilities.....	29,613	4,981	22	119	21
<b>Total liabilities.....</b>	<b><u>1,281,804</u></b>	<b><u>144,875</u></b>	<b><u>943</u></b>	<b><u>4,910</u></b>	<b><u>801</u></b>
<b>NET POSITION</b>					
Held in trust for pension and other post-employment benefits.....	<b><u>\$ 26,414,916</u></b>	<b><u>\$ 4,570,431</u></b>	<b><u>\$ 33,394</u></b>	<b><u>\$ 160,036</u></b>	<b><u>\$ 28,327</u></b>

<b>OPEB TRUST</b>		
<b>South Carolina Retiree Health Insurance Trust Fund</b>	<b>Long-term Disability Insurance Trust Fund</b>	<b>Totals</b>
\$ 9,415	\$ 980	\$ 2,368,488
—	—	336,412
7,195	298	54,012
—	—	613,543
—	—	1,163
7,195	298	1,005,130
67,069	—	67,347
—	—	586,272
1,036,786	30,286	6,354,240
—	—	13,870,901
—	—	9,499,522
96,224	5,164	101,388
1,133,010	35,450	30,412,323
7,386	728	42,726
—	—	2,362
—	—	3,592
<b>1,224,075</b>	<b>37,456</b>	<b>33,901,968</b>
—	—	12,717
—	—	859,659
—	512	512
—	—	67,347
—	—	377,263
7,544	744	89,879
—	—	34,756
<b>7,544</b>	<b>1,256</b>	<b>1,442,133</b>
<b>\$ 1,216,531</b>	<b>\$ 36,200</b>	<b>\$ 32,459,835</b>

# Combining Statement of Changes in Plan Net Position

## PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	<b>PENSION TRUST</b>				
	<b>South Carolina Retirement System</b>	<b>Police Officers' Retirement System</b>	<b>General Assembly Retirement System</b>	<b>Judges' and Solicitors' Retirement System</b>	<b>National Guard Retirement System</b>
<b>Additions:</b>					
Contributions:					
Employer.....	\$ 1,300,832	\$ 211,806	\$ 5,428	\$ 11,043	\$ 4,814
Employee.....	868,681	138,652	287	3,016	—
Nonemployer.....	104,974	13,122	—	—	—
Total contributions.....	<u>2,274,487</u>	<u>363,580</u>	<u>5,715</u>	<u>14,059</u>	<u>4,814</u>
Investment income:					
Interest income and net appreciation in investments.....	2,302,681	385,492	2,737	13,592	2,205
Securities lending income.....	1,693	286	2	10	2
Total investment income.....	<u>2,304,374</u>	<u>385,778</u>	<u>2,739</u>	<u>13,602</u>	<u>2,207</u>
Less investment expense:					
Investment expense.....	317,426	54,249	363	1,879	305
Securities lending expense.....	—	—	—	—	—
Net investment income.....	<u>1,986,948</u>	<u>331,529</u>	<u>2,376</u>	<u>11,723</u>	<u>1,902</u>
Assets moved between pension trust funds.....	—	1,534	—	—	—
<b>Total additions.....</b>	<b><u>4,261,435</u></b>	<b><u>696,643</u></b>	<b><u>8,091</u></b>	<b><u>25,782</u></b>	<b><u>6,716</u></b>
<b>Deductions:</b>					
Regular retirement benefits.....	2,718,718	369,536	6,452	17,655	4,411
Supplemental retirement benefits.....	355	13	—	—	—
Deferred retirement benefits.....	707,932	—	—	—	—
Refunds of retirement contributions to members.....	113,867	23,899	—	—	—
Death benefit claims.....	22,284	2,751	16	156	—
Accidental death benefits.....	—	1,734	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	190	25	—	1	—
Administrative expense.....	14,468	2,377	18	85	14
Assets moved between pension trust funds.....	1,534	—	—	—	—
<b>Total deductions.....</b>	<b><u>3,579,348</u></b>	<b><u>400,335</u></b>	<b><u>6,486</u></b>	<b><u>17,897</u></b>	<b><u>4,425</u></b>
<b>Change in net position .....</b>	<b><u>682,087</u></b>	<b><u>296,308</u></b>	<b><u>1,605</u></b>	<b><u>7,885</u></b>	<b><u>2,291</u></b>
<b>Net position at beginning of year.....</b>	<b><u>25,732,829</u></b>	<b><u>4,274,123</u></b>	<b><u>31,789</u></b>	<b><u>152,151</u></b>	<b><u>26,036</u></b>
<b>Net position at end of year.....</b>	<b><u>\$ 26,414,916</u></b>	<b><u>\$ 4,570,431</u></b>	<b><u>\$ 33,394</u></b>	<b><u>\$ 160,036</u></b>	<b><u>\$ 28,327</u></b>



<b>OPEB TRUST</b>		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 460,478	\$ 7,480	\$ 2,001,881
—	—	1,010,636
106,949	—	225,045
<u>567,427</u>	<u>7,480</u>	<u>3,237,562</u>
467	51	2,707,225
54	2	2,049
<u>521</u>	<u>53</u>	<u>2,709,274</u>
—	—	374,222
5	—	5
<u>516</u>	<u>53</u>	<u>2,335,047</u>
—	—	1,534
<b><u>567,943</u></b>	<b><u>7,533</u></b>	<b><u>5,574,143</u></b>
—	—	3,116,772
—	—	368
—	—	707,932
—	—	137,766
—	—	25,207
—	—	1,734
466,122	8,020	474,142
—	—	216
65	10	17,037
<u>—</u>	<u>—</u>	<u>1,534</u>
<b><u>466,187</u></b>	<b><u>8,030</u></b>	<b><u>4,482,708</u></b>
<b>101,756</b>	<b>(497)</b>	<b>1,091,435</b>
<b>1,114,775</b>	<b>36,697</b>	<b>31,368,400</b>
<b><u>\$ 1,216,531</u></b>	<b><u>\$ 36,200</u></b>	<b><u>\$ 32,459,835</u></b>

**Combining Statement of Fiduciary Net Position****Exhibit F-3**

## PRIVATE-PURPOSE TRUST FUNDS

June 30, 2018

(Expressed in Thousands)

	<u>College Savings Plan</u>	<u>Other Private-Purpose Trust</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents.....	\$ 963	\$ 13,564	\$ 14,527
Receivables, net:			
Accrued interest.....	2,530	31	2,561
Unsettled investment sales.....	6,793	—	6,793
Investments.....	3,549,399	4,504	3,553,903
Invested securities lending collateral .....	—	3	3
Other assets.....	—	4,464	4,464
	<u>3,559,685</u>	<u>22,566</u>	<u>3,582,251</u>
<b>LIABILITIES</b>			
Accounts payable.....	2,125	9	2,134
Accounts payable–unsettled investment purchases.....	6,359	—	6,359
Securities lending collateral.....	—	3	3
	<u>8,484</u>	<u>12</u>	<u>8,496</u>
<b>NET POSITION</b>			
Held in trust for other purposes.....	<u>\$ 3,551,201</u>	<u>\$ 22,554</u>	<u>\$ 3,573,755</u>

## Combining Statement of Changes in Fiduciary Net Position

## Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
<b>Additions:</b>			
Licenses, fees, and permits.....	\$ —	\$ 63	\$ 63
Tuition plan deposits.....	700	26	726
Contributions.....	258,517	5,406	263,923
Interest income.....	230,252	34	230,286
<b>Total additions.....</b>	<b>489,469</b>	<b>5,529</b>	<b>494,998</b>
<b>Deductions:</b>			
Administrative expense.....	12,097	65	12,162
Other expenses.....	600	985	1,585
<b>Total deductions.....</b>	<b>12,697</b>	<b>1,050</b>	<b>13,747</b>
<b>Change in net position.....</b>	<b>476,772</b>	<b>4,479</b>	<b>481,251</b>
<b>Net position at beginning of year.....</b>	<b>3,074,429</b>	<b>18,075</b>	<b>3,092,504</b>
<b>Net position at end of year.....</b>	<b>\$ 3,551,201</b>	<b>\$ 22,554</b>	<b>\$ 3,573,755</b>

# Combining Statement of Changes in Assets and Liabilities

## Exhibit F-5

### AGENCY FUNDS

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>Assets:</b>				
Cash and cash equivalents.....	\$ 474,015	\$ 34,560,758	\$ 34,641,836	\$ 392,937
Accounts receivable.....	4,667	242,409	234,065	13,011
Accrued interest receivable.....	1,467	2,392	1,528	2,331
Taxes receivable.....	590	4,754	4,596	748
Loans and notes receivable.....	51	51	89	13
Due from other funds.....	13,313	202,113	204,253	11,173
Investments.....	15,116	45,092	41,568	18,640
Invested securities lending collateral.....	876	15,870	16,563	183
<b>Total assets.....</b>	<b>\$ 510,095</b>	<b>\$ 35,073,439</b>	<b>\$ 35,144,498</b>	<b>\$ 439,036</b>
<b>Liabilities:</b>				
Accounts payable.....	\$ 24,199	\$ 2,785,897	\$ 2,770,572	\$ 39,524
Due to other funds.....	—	42,560	42,560	—
Intergovernmental payables.....	34,993	104,296	106,853	32,436
Deposits.....	3,320	596	840	3,076
Amounts held in custody for others.....	446,334	361,349	444,129	363,554
Securities lending collateral.....	1,247	21,385	22,449	183
Due to participants.....	2	43	28	17
Other liabilities.....	—	246	—	246
<b>Total liabilities.....</b>	<b>\$ 510,095</b>	<b>\$ 3,316,372</b>	<b>\$ 3,387,431</b>	<b>\$ 439,036</b>

## Nonmajor Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

*Connector 2000 Association, Inc.* is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Research Authority* was created through an act of the General Assembly for the development and marketing of a statewide system of research and technology-based infrastructure and to conduct applied research and commercialization services on a contractual basis.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Liability Joint Underwriting Association* was established to provide medical malpractice insurance on a self-supporting basis.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

# Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2018

(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University
<b>ASSETS</b>						
Cash and cash equivalents.....	\$ 49,720	\$ 52,241	\$ 60,105	\$ 22,392	\$ 9,742	\$ 13,767
Investments.....	116,141	—	6,748	4,851	13,769	117
Invested securities lending collateral.....	25	49	54	7	4	4
Receivables, net:						
Accounts.....	11,300	4,885	907	833	173	1,042
Contributions.....	17,858	—	7,492	29	2	—
Accrued interest.....	91	387	156	64	151	—
Student accounts.....	1,179	930	1,033	571	601	4,290
Loans and notes.....	—	—	—	—	89	—
Due from Federal government and other grantors.....	2,145	6,839	5,361	679	1,105	2,237
Due from primary government.....	—	—	—	1,016	—	512
Inventories.....	2,074	518	258	—	510	—
Restricted assets:						
Cash and cash equivalents.....	14,602	55,589	97,810	5,923	3,944	25,110
Investments.....	179,267	554	100,274	21,825	2,013	—
Loans receivable.....	510	1,094	1,393	1,813	1,259	3,111
Other.....	1,310	—	—	—	—	—
Prepaid items.....	1,031	2,685	6,133	954	247	168
Other assets.....	9,800	—	1,168	—	155	4,049
Capital assets-nondepreciable.....	7,767	55,509	65,995	7,181	9,636	3,530
Capital assets-depreciable, net.....	116,771	409,756	361,597	85,603	73,119	105,672
<b>Total assets.....</b>	<b>531,591</b>	<b>591,036</b>	<b>716,484</b>	<b>153,741</b>	<b>116,519</b>	<b>163,609</b>
<b>DEFERRED OUTFLOWS OF RESOURCES.....</b>	<b>\$ 14,655</b>	<b>\$ 39,490</b>	<b>\$ 32,788</b>	<b>\$ 10,617</b>	<b>\$ 8,500</b>	<b>\$ 9,741</b>
<b>LIABILITIES</b>						
Accounts payable.....	\$ 11,290	\$ 3,128	\$ 5,564	\$ 664	\$ 734	\$ 4,167
Accrued salaries and related expenses.....	2,504	12,016	8,890	365	710	1,438
Accrued interest payable.....	281	1,045	1,995	402	176	426
Retainages payable.....	115	242	1,827	—	13	10
Intergovernmental payables.....	—	—	—	—	—	—
Due to primary government.....	—	1,644	1,435	—	364	7,426
Unearned revenues and deferred credits.....	4,525	3,632	4,657	584	2,805	1,242
Deposits.....	3,177	—	2,284	—	—	—
Amounts held in custody for others.....	5,818	240	222	233	5	585
Securities lending collateral.....	25	49	54	7	4	4
Liabilities payable from restricted assets.....	—	—	—	—	—	—
Other liabilities.....	11,345	1,822	1,737	1,677	1,706	859
Long-term liabilities:						
Due within one year.....	3,389	9,697	11,616	2,486	3,004	4,899
Due in more than one year.....	176,869	548,365	538,282	135,391	107,522	146,838
<b>Total liabilities.....</b>	<b>219,338</b>	<b>581,880</b>	<b>578,563</b>	<b>141,809</b>	<b>117,043</b>	<b>167,894</b>
<b>DEFERRED INFLOWS OF RESOURCES.....</b>	<b>\$ 7,381</b>	<b>\$ 14,372</b>	<b>\$ 21,796</b>	<b>\$ 6,083</b>	<b>\$ 3,442</b>	<b>\$ 13,790</b>
<b>NET POSITION</b>						
Net investment in capital assets.....	104,531	232,727	214,997	66,471	49,957	53,378
Restricted:						
Expendable:						
Education.....	107,426	—	54,947	15,957	12,036	17,305
Transportation.....	—	—	—	—	—	—
Capital projects.....	8,998	37,930	57,546	1,371	664	393
Debt service.....	33	1,945	8,665	—	1,365	6,990
Loan programs.....	—	—	—	—	—	—
Other.....	—	—	—	—	—	—
Nonexpendable:						
Education.....	119,846	157	60,807	14,946	4,872	906
Unrestricted.....	(21,307)	(238,485)	(248,049)	(82,279)	(64,360)	(87,306)
<b>Total net position (deficit).....</b>	<b>\$ 319,527</b>	<b>\$ 34,274</b>	<b>\$ 148,913</b>	<b>\$ 16,466</b>	<b>\$ 4,534</b>	<b>\$ (8,334)</b>

Winthrop University	Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 23,516	\$ 19,138	\$ 6,228	\$ 1,057	\$ 2,026	\$ 32,818	\$ 22,030	\$ 11,687	\$ 11,345	\$ 2,461	\$ 6,155	\$ 23,885
—	—	1,917	—	—	27,588	26,435	—	56,325	—	3,598	4,209
23	—	—	—	—	—	—	—	5	—	—	—
1,155	300	—	121	1,301	203	—	234	1,006	52	278	2
—	—	—	—	—	1,163	—	—	—	—	—	57
68	79	12	—	—	110	100	11	—	—	13	—
2,852	679	619	90	2,692	132	5,445	2,782	3,712	1,703	108	869
—	—	—	—	—	406	51	241	—	—	—	—
1,135	1,099	738	901	700	2,467	2,489	818	873	908	665	145
1,105	—	—	2,900	—	3,338	2,181	—	161	166	2,001	424
359	503	255	97	1,211	2,586	—	159	—	83	171	—
14,634	19	5,497	—	10,558	3,326	169	6	5,908	407	—	—
57,045	—	243	—	—	—	—	—	—	—	—	1,034
2,268	—	—	—	232	—	—	—	—	—	—	—
—	—	—	—	—	2,316	—	—	—	—	—	—
1,502	129	593	—	147	64	125	75	403	24	152	167
—	—	—	—	—	—	—	—	—	—	4	—
5,738	1,312	1,896	188	3,478	24,270	7,071	3,587	5,431	1,582	5,558	3,560
95,080	23,665	38,308	4,202	45,745	117,713	70,729	13,473	78,056	7,344	12,037	28,274
206,480	46,923	56,306	9,556	68,090	218,500	136,825	33,073	163,225	14,730	30,740	62,626
\$ 21,787	\$ 3,311	\$ 5,515	\$ 1,801	\$ 8,046	\$ 17,101	\$ 7,975	\$ 3,497	\$ 19,338	\$ 1,414	\$ 4,494	\$ 6,436
\$ 2,015	\$ 387	\$ 132	\$ 232	\$ 88	\$ 2,092	\$ 1,384	\$ 178	\$ 1,951	\$ 53	\$ 1,006	\$ 388
3,792	62	586	119	811	1,781	1,322	616	3,012	102	318	480
471	—	12	—	174	300	—	8	271	—	—	—
41	—	—	—	—	—	—	—	—	—	202	—
—	—	—	—	—	—	—	—	—	—	—	—
62	—	114	—	240	—	232	108	—	—	—	—
5,180	1,686	7,394	636	1,817	7,721	3,215	3,480	5,188	1,543	1,155	1,460
250	—	—	—	—	—	—	—	173	—	—	56
5,991	—	29	79	252	959	858	7	180	33	—	—
23	—	—	—	—	—	—	—	5	—	—	—
1,803	5	—	—	—	—	—	—	—	—	—	—
2,161	—	—	—	367	2,109	—	11	—	—	—	1
7,611	40	463	54	1,556	5,986	212	197	1,746	65	108	527
222,566	31,290	50,945	17,798	88,417	222,438	78,546	34,735	198,077	15,807	44,236	63,284
251,966	33,470	59,675	18,918	93,722	243,386	85,769	39,340	210,603	17,603	47,025	66,196
\$ 12,541	\$ 1,816	\$ 2,940	\$ 1,977	\$ 3,799	\$ 9,740	\$ 3,643	\$ 1,640	\$ 7,485	\$ 1,237	\$ 2,376	\$ 5,048
57,816	24,976	39,474	4,390	35,353	78,975	77,800	16,331	63,058	8,926	17,595	31,833
2,766	62	164	—	20	6,094	219	14	—	33	—	1,199
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	2,900	—	767	12,745	—	45,609	373	373	9,037
1,097	—	—	—	10,538	—	—	—	12,568	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
55,836	—	252	—	—	9,718	—	—	—	—	—	1,034
(153,755)	(10,090)	(40,684)	(16,828)	(67,296)	(113,079)	(35,376)	(20,755)	(156,760)	(12,028)	(32,135)	(45,285)
\$ (36,240)	\$ 14,948	\$ (794)	\$ (9,538)	\$ (21,385)	\$ (17,525)	\$ 55,388	\$ (4,410)	\$ (35,525)	\$ (2,696)	\$ (14,167)	\$ (2,182)

Continued on Next Page

## Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2018

(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	South Carolina Education Assistance Authority
<b>ASSETS</b>							
Cash and cash equivalents.....	\$ 24,323	\$ 51,261	\$ 49,587	\$ 9,567	\$ 22,078	\$ 1,870	\$ 92,052
Investments.....	6,323	—	6,905	—	15,248	—	—
Invested securities lending collateral.....	—	—	—	—	—	—	—
Receivables, net:							
Accounts.....	561	457	626	—	73	4	40,321
Contributions.....	171	224	—	—	933	—	—
Accrued interest.....	—	—	—	122	—	—	561
Student accounts.....	585	854	6,907	182	2,433	—	—
Loans and notes.....	4,221	—	—	—	—	—	51,961
Due from Federal government and other grantors.....	475	698	3,013	344	1,796	—	—
Due from primary government.....	105	—	7,935	—	194	—	—
Inventories.....	388	324	1,062	46	—	283	—
Restricted assets:							
Cash and cash equivalents.....	1,169	—	—	—	—	10,735	3,622
Investments.....	—	24,444	—	7	—	—	—
Loans receivable.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Prepaid items.....	178	974	879	10	—	62	5
Other assets.....	—	192	—	—	34	120,042	—
Capital assets-nondepreciable.....	7,668	4,812	34,534	461	3,579	—	—
Capital assets-depreciable, net.....	59,330	72,304	87,737	627	28,816	1,363	—
<b>Total assets.....</b>	<b>105,497</b>	<b>156,544</b>	<b>199,185</b>	<b>11,366</b>	<b>75,184</b>	<b>134,359</b>	<b>188,522</b>
<b>DEFERRED OUTFLOWS OF RESOURCES.....</b>	<b>\$ 7,663</b>	<b>\$ 8,882</b>	<b>\$ 16,525</b>	<b>\$ 1,215</b>	<b>\$ 7,297</b>	<b>\$ —</b>	<b>\$ —</b>
<b>LIABILITIES</b>							
Accounts payable.....	\$ 3,713	\$ 4,833	\$ 5,592	\$ 37	\$ 1,327	\$ 97	\$ 5,401
Accrued salaries and related expenses.....	492	63	904	36	535	—	—
Accrued interest payable.....	82	—	45	—	—	—	—
Retainages payable.....	—	—	723	8	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	—	—	—	144	327	185
Unearned revenues and deferred credits.....	2,388	3,570	4,746	2,057	3,303	563	8
Deposits.....	—	—	—	—	—	—	—
Amounts held in custody for others.....	26	—	257	—	44	—	—
Securities lending collateral.....	—	—	—	—	—	—	—
Liabilities payable from restricted assets.....	—	—	46	—	—	—	403
Other liabilities.....	—	—	74	—	—	—	—
Long-term liabilities:							
Due within one year.....	829	1,618	1,655	30	500	6,902	1,220
Due in more than one year.....	84,625	101,801	175,435	11,926	66,298	198,568	31,121
<b>Total liabilities.....</b>	<b>92,155</b>	<b>111,885</b>	<b>189,477</b>	<b>14,094</b>	<b>72,151</b>	<b>206,457</b>	<b>38,338</b>
<b>DEFERRED INFLOWS OF RESOURCES.....</b>	<b>\$ 3,835</b>	<b>\$ 3,296</b>	<b>\$ 14,487</b>	<b>\$ 807</b>	<b>\$ 3,449</b>	<b>\$ —</b>	<b>\$ —</b>
<b>NET POSITION</b>							
Net investment in capital assets.....	51,535	54,649	115,813	1,088	32,395	1,363	—
Restricted:							
Expendable:							
Education.....	7,681	10,765	—	—	7,427	—	—
Transportation.....	—	—	—	—	—	1,461	—
Capital projects.....	6,634	283	31,594	—	—	—	—
Debt service.....	—	—	—	—	—	—	7,130
Loan programs.....	—	—	—	—	—	—	61,229
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	—	14,406	—	7	3,582	—	—
Unrestricted.....	(48,680)	(29,858)	(135,661)	(3,415)	(36,523)	(74,922)	81,825
<b>Total net position (deficit).....</b>	<b>\$ 17,170</b>	<b>\$ 50,245</b>	<b>\$ 11,746</b>	<b>\$ (2,320)</b>	<b>\$ 6,881</b>	<b>\$ (72,098)</b>	<b>\$ 150,184</b>



South Carolina Jobs-Economic Development Authority	South Carolina Research Authority	Patriots Point Development Authority	South Carolina Medical Malpractice Liability Joint Underwriting Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 772	\$ 7,576	\$ 4,296	\$ 3,457	\$ 13,147	\$ 2,177	\$ 652,476
3,604	43,945	—	16,224	—	1,391	355,338
—	—	—	—	—	—	171
3,317	2,297	559	1,361	—	14	73,382
—	3,051	—	—	—	—	30,980
20	—	—	102	—	—	2,047
—	—	—	—	—	—	41,248
—	293	—	—	—	—	57,262
—	—	—	—	1,334	1,841	40,805
—	604	—	—	—	796	23,438
—	—	292	—	—	—	11,179
—	2	11	—	—	—	259,041
—	2,445	—	—	—	—	389,151
—	—	—	—	—	—	11,680
—	—	—	—	—	—	3,626
—	289	9	—	—	308	17,313
—	—	—	1,030	—	—	136,474
—	7,174	4,993	59	—	—	276,569
—	26,770	15,215	—	350	18	1,979,674
<u>7,713</u>	<u>94,446</u>	<u>25,375</u>	<u>22,233</u>	<u>14,831</u>	<u>6,545</u>	<u>4,361,854</u>
\$ 149	\$ —	\$ 1,954	\$ —	\$ 4,015	\$ —	\$ 264,206
\$ —	\$ 347	\$ 9	\$ 450	\$ 415	\$ 1,695	\$ 59,369
—	119	478	—	—	—	41,551
—	—	—	—	—	—	5,688
—	—	—	—	—	—	3,181
—	—	—	—	—	638	638
—	—	8,451	—	—	—	20,732
—	659	893	7,283	—	938	84,328
—	—	—	—	—	—	5,940
—	—	—	73	—	—	15,891
—	—	—	—	—	—	171
—	—	—	—	—	—	2,257
55	67	—	—	352	86	24,429
21	910	249	12,000	132	—	79,722
850	14,290	15,259	47,246	19,075	66	3,487,966
<u>926</u>	<u>16,392</u>	<u>25,339</u>	<u>67,052</u>	<u>19,974</u>	<u>3,423</u>	<u>3,831,863</u>
\$ 34	\$ —	\$ 609	\$ —	\$ 728	\$ —	\$ 148,351
—	18,745	12,008	—	350	18	1,466,552
—	—	—	—	10,927	—	255,042
—	—	—	—	—	—	1,461
—	—	—	—	—	—	217,217
—	—	—	—	—	—	50,331
—	—	—	—	—	—	61,229
3,300	53,811	—	2,284	—	—	59,395
—	—	—	—	—	—	286,369
3,602	5,498	(10,627)	(47,103)	(13,133)	3,104	(1,751,750)
<u>\$ 6,902</u>	<u>\$ 78,054</u>	<u>\$ 1,381</u>	<u>\$ (44,819)</u>	<u>\$ (1,856)</u>	<u>\$ 3,122</u>	<u>\$ 645,846</u>

## Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2018  
(Expressed in Thousands)

	Expenses	Program Revenues			Net Revenue (Expenses)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
The Citadel.....	\$ 133,767	\$ 94,029	\$ 56,022	\$ 4,673	\$ 20,957
Coastal Carolina University.....	241,705	192,301	23,071	12,480	(13,853)
College of Charleston.....	274,331	226,225	34,437	6,201	(7,468)
Francis Marion University.....	72,963	43,414	16,743	—	(12,806)
Lander University.....	60,792	38,989	9,670	—	(12,133)
South Carolina State University.....	84,308	55,332	12,979	328	(15,669)
Winthrop University.....	141,233	105,807	22,452	631	(12,343)
Aiken Technical College.....	22,735	10,646	7,485	844	(3,760)
Central Carolina Technical College.....	39,591	13,040	13,001	1,150	(12,400)
Denmark Technical College.....	10,394	4,784	1,974	8	(3,628)
Florence- Darlington Technical College.....	54,135	19,873	19,435	68	(14,759)
Greenville Technical College.....	111,325	53,571	40,775	1,849	(15,130)
Horry- Georgetown Technical College.....	64,233	31,824	20,617	5,742	(6,050)
Technical College of the Lowcountry.....	22,991	9,370	6,919	380	(6,322)
Midlands Technical College.....	98,732	50,593	32,292	2,947	(12,900)
Northeastern Technical College.....	11,373	4,275	3,127	1,267	(2,704)
Orangeburg- Calhoun Technical College.....	23,144	8,444	8,257	5,018	(1,425)
Piedmont Technical College.....	39,204	17,343	15,418	1,065	(5,378)
Spartanburg Community College.....	53,088	21,400	18,197	5,362	(8,129)
Tri-county Technical College.....	68,969	32,583	18,755	2,018	(15,613)
Trident Technical College.....	113,277	56,022	37,029	26,130	5,904
Williamsburg Technical College.....	7,432	1,776	2,793	1,149	(1,714)
York Technical College.....	44,212	21,687	13,421	1,482	(7,622)
Connector 2000.....	20,878	11,234	73	—	(9,571)
South Carolina Education Assistance Authority.....	3,383	2,839	984	—	440
South Carolina Jobs- Economic Development Authority.....	516	989	59	248	780
South Carolina Research Authority.....	33,763	5,343	7,942	—	(20,478)
Patriots Point Development Authority.....	14,151	12,460	59	415	(1,217)
South Carolina Medical Malpractice Liability Joint Underwriting Association.....	10,813	13,500	287	—	2,974
South Carolina First Steps to School Readiness Board of Trustees.....	42,801	—	7,839	—	(34,962)
Children's Trust Fund of S.C., Inc.....	14,631	—	15,123	—	492
<b>Totals.....</b>	<b>\$ 1,934,870</b>	<b>\$ 1,159,693</b>	<b>\$ 467,235</b>	<b>\$ 81,455</b>	<b>\$ (226,487)</b>

**Exhibit G-2**

<b>Additions to Endowments</b>	<b>State Appropriations</b>	<b>Net Position (Deficit) Beginning (as Restated)</b>	<b>Net Position (Deficit) Ending</b>
\$ 10,026	\$ 11,028	\$ 277,516	\$ 319,527
—	13,302	34,825	34,274
2,684	25,664	128,033	148,913
147	16,253	12,872	16,466
257	9,241	7,169	4,534
—	23,151	(15,816)	(8,334)
1,063	16,432	(41,392)	(36,240)
—	4,332	14,376	14,948
—	11,481	125	(794)
—	2,660	(8,570)	(9,538)
—	10,873	(17,499)	(21,385)
320	18,581	(21,296)	(17,525)
—	10,598	50,840	55,388
—	6,315	(4,403)	(4,410)
—	18,549	(41,174)	(35,525)
—	3,293	(3,285)	(2,696)
—	5,499	(18,241)	(14,167)
32	8,922	(5,758)	(2,182)
—	8,241	17,058	17,170
503	10,938	54,417	50,245
—	19,741	(13,899)	11,746
—	2,212	(2,818)	(2,320)
61	7,657	6,785	6,881
—	—	(62,527)	(72,098)
—	—	149,744	150,184
—	—	6,122	6,902
—	—	98,532	78,054
—	—	2,598	1,381
—	—	(47,793)	(44,819)
—	35,904	(2,798)	(1,856)
—	—	2,630	3,122
<b>\$ 15,093</b>	<b>\$ 300,867</b>	<b>\$ 556,373</b>	<b>\$ 645,846</b>