

## FY 2020-21 Bank Account and Transparency Accountability Report

Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act

**Agency Name/Number:** Department of Employment and Workforce / R600

**Account Name:** **TRA Benefit Payments**

**Purpose of Account:** The DEW Finance Division uses this account to pay out unemployment insurance benefits to qualified SC unemployed claimants. Federal Trade Readjustment Allowance (TRA) benefits include paid training for a new job, financial help in making a job search in other areas, or relocation to an area where jobs are more plentiful. Those who qualify may also be entitled to a weekly TRA benefit after their unemployment compensation has exhausted.

**Exemption Requested:** Yes  No

**If exemption is requested, reason:** Federal program rules governing claimant confidentiality prohibit the disclosure of detailed benefit payments disbursed.

**Exemption Approved in Prior Year:** Yes  No

Exemption approved 12/17/20

### Authorized Personnel

#### **Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer, State of South Carolina

Name: James Michaelson  
Title: Chief Financial Officer, Department of Employment and Workforce

#### **Reconciliation:**

Name: Sherlyn Thomas  
Title: Department of Employment and Workforce

### Financial Information

**Beginning Balance at July 1, 2020:**

#### Detailed Transactions During FY 2020-2021:

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
07/01/2020 - 06/30/2021	\$ 2,442,640.00	Federal Grant Funds

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
07/01/2020 - 06/30/2021	\$ 2,097,855.00	Unemployed Claimants	Federal Benefits

**Ending Balance at June 30, 2021:**

## FY 2010-21 Bank Account and Transparency Accountability Report

Pursuant to Proviso 117.80 of the FY2020-21 Appropriations Act

**Agency Name/Number:** Department of Employment and Workforce/R600

**Account Name:** Trade Adjustment Assistance (TAA) Transportation

**Purpose of Account:** The Finance Division uses this account to reimburse qualifying participants for transportation costs associated with participation in the TAA (Trade Adjustment Assistance) program. TAA is an unemployment program to benefit those who have lost their jobs due to foreign competition.

**Exemption Requested:** Yes  No

**If exemption is requested, reason:** Federal program rules governing the confidentiality of benefit payments disbursed through this account.

**Exemption Approved in Prior Year:** Yes  No

### Authorized Personnel

#### **Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer

Name: James Michaelson  
Title: Chief Financial Officer

#### **Reconciliation:**

Name: Rashad Rogers  
Title: Controller

Name: Miranda Thompson  
Title: Grants Accounting Manager

### Financial Information

**Beginning Balance at July 1, 2020:** \$ 68,373.68

#### **Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
7/1/2020 - 6/30/2021	76.50	TAA Returned Check

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
7/1/2020 - 6/30/2021	62,562.29	Beneficiaries	Federal Benefits

**Ending Balance at June 30, 2021:** \$ 5,887.89

## FY 2020-21 Bank Account and Transparency Accountability Report

*Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act*

**Agency Name/Number:** Department of Employment and Workforce / R600  
**Account Name:** **Benefit Payments Control**  
**Purpose of Account:** The DEW Finance Division uses this account to collect the receipt of checks for benefit overpayments from Claimants as owed back to the Agency.

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:** Federal program rules governing claimant confidentiality prohibit the disclosure of detailed benefit payments disbursed.

**Exemption Approved in Prior Year:** Yes  No   
Exemption approved 12/17/20

### Authorized Personnel

#### **Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer, State of South Carolina

Name: James Michaelson  
Title: Chief Financial Officer, Department of Employment and Workforce

#### **Reconciliation:**

Name: Sherlyn Thomas  
Title: Department of Employment and Workforce

### Financial Information

**Beginning Balance at July 1, 2020:**

#### **Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
07/01/2020 - 06/30/2021	\$ 10,047,238.16	Checks received from Claimants

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
07/01/2020 - 06/30/2021	\$ 4,794,750.05	Bank Account	Transfers to Benefit Payment Account>Returns

**Ending Balance at June 30, 2021:**

## FY 2020-21 Bank Account and Transparency Accountability Report

Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act

**Agency Name/Number:** Department of Employment and Workforce / R600  
**Account Name:** **Benefit Payments Account**  
**Purpose of Account:** The DEW Finance Division uses this account to pay out unemployment insurance benefits to qualified SC unemployed claimants. The Federal and State funds are deposited in to the Benefit Payments bank account, from which checks, direct deposits and debit card payments are processed.

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:** Federal program rules governing claimant confidentiality prohibit the disclosure of detailed benefit payments disbursed.

**Exemption Approved in Prior Year:** Yes  No   
Exemption approved 12/17/20

### Authorized Personnel

#### **Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer, State of South Carolina

Name: James Michaelson  
Title: Chief Financial Officer, Department of Employment and Workforce

#### **Reconciliation:**

Name: Sherlyn Thomas  
Title: Department of Employment and Workforce

### Financial Information

**Beginning Balance at July 1, 2020:**

#### **Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
07/01/2020 - 06/30/2021	\$ 3,574,467,117.82	State and Federal Grant Funds

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
07/01/2020 - 06/30/2021	\$ 3,552,596,094.13	Unemployed Claimants	State and Federal Benefits

**Ending Balance at June 30, 2021:**

**FY 2020-21 Bank Account and Transparency Accountability Report**

*Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act*

**Agency Name/Number:** Department of Employment and Workforce / R600

**Account Name:** SCDEW-LWA Account

**Purpose of Account:** The DEW Finance Division uses this account to pay out unemployment insurance benefits related to the temporary Lost Wages Assistance (LWA) program to qualified SC unemployed claimants. The Federal funds are deposited in to the LWA account, from which checks are processed.

**Exemption Requested:** Yes  No

**If exemption is requested, reason:** Federal program rules governing claimant confidentiality prohibit the disclosure of detailed benefit payments disbursed.

**Exemption Approved in Prior Year:** Yes  No   
Exemption approved 12/17/21

**Authorized Personnel**

**Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer, State of South Carolina

Name: James Michaelson  
Title: Chief Financial Officer, Department of Employment and Workforce

**Reconciliation:**

Name: Sherlyn Thomas  
Title: Department of Employment and Workforce

**Financial Information**

**Beginning Balance at July 1, 2020:** **\$ N/A; account opened : September 2020**

**Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
07/01/2020 - 06/30/2021 Began September 2020	\$ 290,358,000.30	Federal Grant Funds

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
07/01/2020 - 06/30/2021 Began September 2020	\$ 286,171,708.26	Unemployed Claimants	Federal Benefits

**Ending Balance at June 30, 2021:** **\$ 4,186,292.04**