

**FY 2020-21 Bank Account and Transparency Accountability Report**

*Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act*

**Agency Name/Number:** South Carolina Department of Commerce/P320  
**Account Name:** Palmetto Partners  
**Purpose of Account:** Palmetto Partners will be a cooperative venture of the major economic development groups in South Carolina including the South Carolina Department of Commerce, South Carolina Parks Recreation & Tourism, the Regional Economic Development Alliances, private business and industry and the other economic development partnerships.

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:**

**Exemption Approved in Prior Year:** Yes  No

**Authorized Personnel**

**Check Writing/Withdrawal:**

Name: Chris Huffman  
Title: Chief Financial Officer

Name: Clarissa Belton  
Title: Controller

Name: Karen Manning  
Title: General Counsel

**Reconciliation:**

Name: Laurel Bennett  
Title: Accountant

**Financial Information**

**Beginning Balance at July 1, 2020:** \$ 937,720.47

**Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
07/01/2020	92.20	Interest Income
07/29/2020	4,575.00	Reimbursement of Expenditures - Opportunity Zone Conference
07/29/2020	3,000.00	Donation
08/01/2020	46.13	Interest Income
08/12/2020	8,227.41	Refund of Expenditures - AirShow
09/01/2020	88.28	Interest Income
10/01/2020	96.56	Interest Income

11/01/2020	97.85	Interest Income
11/19/2020	10,000.00	Donation
12/01/2020	93.11	Interest Income
01/01/2021	98.04	Interest Income
01/27/2021	3,000.00	Sponsorship - Rural Summit
01/27/2021	6,500.00	Sponsorship - Rural Summit
02/01/2021	106.58	Interest Income
02/10/2021	1,500.00	Sponsorship - Rural Summit
02/17/2021	3,000.00	Sponsorship - Rural Summit
03/01/2021	87.76	Interest Income
04/01/2021	76.02	Interest Income
04/20/2021	1,500.00	Sponsorship - Rural Summit
05/01/2021	68.16	Interest Income
06/01/2021	72.19	Interest Income

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
07/14/2020	1,545.84	American Express	International Strategy & Trade
08/21/2020	542.40	South Carolina Educational	Banding Campaign
08/21/2020	50.68	Capital City Club	Other-Ally Development
09/02/2020	1,500.00	South Carolina I-77 Alliance	Refund of Revenue - Tradeshow
10/02/2020	2,000.00	Coker University	Event Sponsorship
11/12/2020	96.40	Jennifer N. Fletcher	Other-Ally Development
11/19/2020	592.50	Nelson Lindsay	Prospect Expenses
12/08/2020	1,750.00	Dr. Nika White, CDE	Rural Summit Exp.
12/08/2020	3,000.00	Confederation of Indian Industry	Lead Generation
01/13/2021	13,450.00	Research Consultants Int. FDI	Lead Generation
01/13/2021	13,450.00	Research Consultants Int. FDI	Lead Generation
01/14/2021	4,500.00	NP Strategy, LLC	Branding Campaign
02/10/2021	25,000.00	SizeUp Inc.	Small Business Development
02/17/2021	180,000.00	PGA of America	Sponsorship PGA of America
02/17/2021	4,500.00	NP Strategy, LLC	Branding Campaign
02/25/2021	3,000.00	Black Sheep, Inc.	Rural Summit Exp.
03/10/2021	22.37	Bobby Hiitt	Other-Ally Development
03/11/2021	1,750.00	Dr. Nika White, CDE	Rural Summit Exp.
03/11/2021	4,500.00	NP Strategy, LLC	Branding Campaign
03/23/2021	13,125.00	Research Consultants Int. FDI	Lead Generation
03/24/2021	175.68	Amoira Rush	Rural Summit Exp.
03/24/2021	355.64	Hyatt Place Columbia	Rural Summit Exp.
04/20/2021	5,613.50	NP Strategy, LLC	Branding Campaign
04/20/2021	4,500.00	NP Strategy, LLC	Branding Campaign
04/26/2021	44.74	Bobby Hiitt	Other-Ally Development
05/14/2021	1,875.65	The Palmetto Club	Prospect Expenses
05/14/2021	4,500.00	NP Strategy, LLC	Branding Campaign
05/26/2021	23,750.00	Research Consultants Int. FDI	Lead Generation

**Ending Balance at June 30, 2021:**

**\$ 664,855.36**

**FY 2020-21 Bank Account and Transparency Accountability Report**  
*Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act*

**Agency Name/Number:** South Carolina Department of Commerce/P320  
**Account Name:** Foreign Office - Wire Account  
**Purpose of Account:** Account used to transfer money for foreign operations and activities

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:**

**Exemption Approved in Prior Year:** Yes  No

**Authorized Personnel**

**Check Writing/Withdrawal:**

Name: Chris Huffman  
 Title: Chief Financial Officer

Name: Clarissa Belton  
 Title: Controller

**Reconciliation:**

Name: Chris Huffman  
 Title: Chief Financial Officer

**Financial Information**

**Beginning Balance at July 1, 2020:** \$ 181,840.66

**Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
8/12/2020	125,000.00	Transfer From SCDOC Operating Account
9/16/2020	150,000.00	Transfer From SCDOC Operating Account
10/14/2020	160,000.00	Transfer From SCDOC Operating Account
11/14/2020	110,000.00	Transfer From SCDOC Operating Account
12/9/2020	125,000.00	Transfer From SCDOC Operating Account
1/15/2021	125,000.00	Transfer From SCDOC Operating Account
2/11/2021	50,000.00	Transfer From SCDOC Operating Account
3/10/2021	114,000.00	Transfer From SCDOC Operating Account
4/6/2021	100,000.00	Transfer From SCDOC Operating Account
5/12/2021	100,000.00	Transfer From SCDOC Operating Account
6/16/2021	150,000.00	Transfer From SCDOC Operating Account

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

<b>Date</b>	<b>Amount</b>	<b>Payee</b>	<b>Purchase Description</b>
7/19/2020	50,000.00	European Foreign Office Account	Transfer to fund operations of European Office
7/19/2020	10,156.76	Intralink Limited	Contractor Expenses - China Operations
7/19/2020	14,033.52	Intralink Limited	Contractor Expenses - Korea Operations
7/19/2020	15,994.82	Intralink Limited	Contractor Expenses - Japan Operations
7/19/2020	9,440.00	T&A Consulting	Contractor Expenses - India Operations
8/19/2020	60,000.00	European Foreign Office Account	Transfer to fund operations of European Office
8/19/2020	10,025.33	Intralink Limited	Contractor Expenses - China Operations
8/19/2020	14,129.11	Intralink Limited	Contractor Expenses - Korea Operations
8/19/2020	15,500.00	Intralink Limited	Contractor Expenses - Japan Operations
8/19/2020	9,440.00	T&A Consulting	Contractor Expenses - India Operations
9/17/2020	80,000.00	European Foreign Office Account	Transfer to fund operations of European Office
9/18/2020	10,057.53	Intralink Limited	Contractor Expenses - China Operations
9/18/2020	14,040.40	Intralink Limited	Contractor Expenses - Korea Operations
9/18/2020	15,895.28	Intralink Limited	Contractor Expenses - Japan Operations
9/18/2020	9,440.00	T&A Consulting	Contractor Expenses - India Operations
9/18/2020	10,000.00	T&A Consulting	Trade Service - Canada
10/19/2020	80,000.00	European Foreign Office Account	Transfer to fund operations of European Office
10/19/2020	11,278.94	Intralink Limited	Contractor Expenses - China Operations
10/19/2020	14,000.00	Intralink Limited	Contractor Expenses - Korea Operations
10/19/2020	16,048.16	Intralink Limited	Contractor Expenses - Japan Operations
10/19/2020	9,440.00	T&A Consulting	Contractor Expenses - India Operations
11/19/2020	80,000.00	European Foreign Office Account	Transfer to fund operations of European Office
11/19/2020	10,831.25	Intralink Limited	Contractor Expenses - China Operations
11/19/2020	14,531.09	Intralink Limited	Contractor Expenses - Korea Operations
11/19/2020	15,809.24	Intralink Limited	Contractor Expenses - Japan Operations
11/19/2020	9,440.00	T&A Consulting	Contractor Expenses - India Operations
12/19/2020	40,000.00	European Foreign Office Account	Transfer to fund operations of European Office
12/19/2020	10,273.54	Intralink Limited	Contractor Expenses - China Operations
12/19/2020	16,236.61	Intralink Limited	Contractor Expenses - Korea Operations
12/19/2020	15,537.40	Intralink Limited	Contractor Expenses - Japan Operations
12/19/2020	9,440.00	T&A Consulting	Contractor Expenses - India Operations
1/19/2021	40,000.00	European Foreign Office Account	Transfer to fund operations of European Office
1/19/2021	10,392.23	Intralink Limited	Contractor Expenses - China Operations
1/19/2021	14,000.00	Intralink Limited	Contractor Expenses - Korea Operations
1/19/2021	15,529.81	Intralink Limited	Contractor Expenses - Japan Operations
1/19/2021	9,702.00	T&A Consulting	Contractor Expenses - India Operations
2/19/2021	40,000.00	European Foreign Office Account	Transfer to fund operations of European Office
2/19/2021	10,759.07	Intralink Limited	Contractor Expenses - China Operations
2/19/2021	14,092.73	Intralink Limited	Contractor Expenses - Korea Operations
2/19/2021	15,548.05	Intralink Limited	Contractor Expenses - Japan Operations
2/19/2021	9,440.00	T&A Consulting	Contractor Expenses - India Operations
3/1/2021	14,000.00	Research Consultants International	Lead Generation - Canada
3/19/2021	60,000.00	European Foreign Office Account	Transfer to fund operations of European Office
3/19/2021	10,104.04	Intralink Limited	Contractor Expenses - China Operations
3/19/2021	14,041.14	Intralink Limited	Contractor Expenses - Korea Operations
3/19/2021	15,791.11	Intralink Limited	Contractor Expenses - Japan Operations
3/19/2021	9,919.00	T&A Consulting	Contractor Expenses - India Operations
4/26/2021	60,000.00	European Foreign Office Account	Transfer to fund operations of European Office
4/26/2021	11,665.36	Intralink Limited	Contractor Expenses - China Operations
4/26/2021	14,291.47	Intralink Limited	Contractor Expenses - Korea Operations
4/26/2021	15,525.46	Intralink Limited	Contractor Expenses - Japan Operations
4/26/2021	9,440.00	T&A Consulting	Contractor Expenses - India Operations

5/19/2021	60,000.00	European Foreign Office Account	Transfer to fund operations of European Office
5/19/2021	11,669.62	Intralink Limited	Contractor Expenses - China Operations
5/19/2021	14,094.50	Intralink Limited	Contractor Expenses - Korea Operations
5/19/2021	15,511.16	Intralink Limited	Contractor Expenses - Japan Operations
5/19/2021	9,440.00	T&A Consulting	Contractor Expenses - India Operations
6/21/2021	60,000.00	European Foreign Office Account	Transfer to fund operations of European Office
6/21/2021	11,284.26	Intralink Limited	Contractor Expenses - China Operations
6/21/2021	14,082.26	Intralink Limited	Contractor Expenses - Korea Operations
6/21/2021	15,500.00	Intralink Limited	Contractor Expenses - Japan Operations
6/21/2021	9,440.00	T&A Consulting	Contractor Expenses - India Operations

**Ending Balance at June 30, 2021:**

\$	154,558.41
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## FY 2020-21 Bank Account and Transparency Accountability Report

*Pursuant to Proviso 117.80 of the FY2021-22 Appropriations Act*

**Agency Name/Number:** South Carolina Department of Commerce/P320  
**Account Name:** European Foreign Office  
**Purpose of Account:** Account used to operate the European Foreign Office

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:**

**Exemption Approved in Prior Year:** Yes  No

**Authorized Personnel**

**Check Writing/Withdrawal:**

Name: Vanessa Goeschl  
 Title: Manager - European Office

**Reconciliation:**

Name: Bärbel Marquardt-Behrens  
 Title: Office Manager - European Office

**Activity Reviewed by:**

Name: Chris Huffman  
 Title: Chief Financial Officer

**Financial Information**

**Beginning Balance at July 1, 2020:** \$ 92,506.50

**Detailed Transactions During FY 2020-2021:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
7/19/2020	50,000.00	Transfer from Foreign Office - Wire Account
8/19/2020	60,000.00	Transfer from Foreign Office - Wire Account
9/17/2020	80,000.00	Transfer from Foreign Office - Wire Account
10/19/2020	80,000.00	Transfer from Foreign Office - Wire Account
11/19/2020	80,000.00	Transfer from Foreign Office - Wire Account
12/19/2020	40,000.00	Transfer from Foreign Office - Wire Account
1/19/2021	40,000.00	Transfer from Foreign Office - Wire Account
2/19/2021	40,000.00	Transfer from Foreign Office - Wire Account
3/19/2021	60,000.00	Transfer from Foreign Office - Wire Account
4/26/2021	60,000.00	Transfer from Foreign Office - Wire Account
5/19/2021	60,000.00	Transfer from Foreign Office - Wire Account

6/21/2021	60,000.00	Transfer from Foreign Office - Wire Account
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**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Description of Goods/Services Purchased
	336,216.40	Office Staff/Benefits
	4,848.97	Data Processing Services
	26,653.12	Telephone/Cell Phone Service
	1,906.62	Legal Services
	26,473.59	Marketing/Promotion
	618.33	Office Supplies
	2,119.39	Insurance
	105,373.10	Office Lease/Rental
	4,224.57	Office Equipment
	18,173.94	Vehicle Expenses
	3,999.43	Dues and Memberships
	4,077.87	Office Cleaning
	1,939.86	Utilities
	3,700.72	Other Operating
	806.61	Bank Fees/Charges
	92,540.03	Lead Generation
	121,096.32	Consulting Services
	(17,613.37)	Change in Exchange Rates

**Ending Balance at June 30, 2021:**

\$ 65,351
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