

R40

FY 2012-13 Bank Account and Transparency Accountability Report  
FY 2013-14 Appropriation Act, Proviso 117.91

Agency Name/Number: R400 SC Department of Motor Vehicles  
Account Name: Bank of America--Returned Checks SCDMV  
Purpose of Account: Dishonored Checks

Exemption Requested: Yes No  
If exemption is requested, reason:

Exemption Approved Last Year Yes  No

Authorized Personnel

Check Writing/Withdrawal:

Name: N/A  
Title: NO CHECKS WRITTEN OUT OF ACCOUNT

Name:  
Title:

Reconciliation:

Name: Kristin Wicker (performs reconciliation)  
Title: General Accounting Manager

Name: Trish Blake (approves reconciliation)  
Title: Deputy Director, Financial Operations

Financial Information

Beginning Balance at July 1, 2012: 18,407.31

Detailed Transactions During FY 2013:

Deposits (Please list each deposit separately. Add lines as needed.)

DATE	Amount	Source
FY 2013	\$190,361.73	

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BUDGET BOARD  
OFFICE OF STATE BUDGET

DMV maintains two (2) composite reservoir accounts – one with Bank of America and one with Wells Fargo (formerly known as Wachovia). If a customer presents a check for payment of services at a DMV Field Office and the check is deposited into a Bank of America (BOA) or Wells Fargo Bank Account and the check is returned due to insufficient funds, account closure, etc., the amount of the check is returned against these composite reservoir accounts. As such, when DMV collects on the NSF check, the funds are deposited into the Agency's clearing accounts. Once sufficient funds are received, DMV transfers funds into the accounts to cover any negative balances. DMV's composite reservoir accounts were transferred to DMV from DPS when DMV became a stand-alone Agency in June of 2003. To our knowledge, Bank of America and Wachovia did not require funds from the Agency to set up these accounts initially.

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

<b>DATE</b>	<b>Amount</b>	<b>Payee</b>	<b>Description of Goods/Services Purchased</b>
FY 2013	(\$227,075.84)		Represents combined total of all FY13 NSF checks

**Ending Balance at June 30, 2013:**

(18,306.80)

**FY 2012-13 Bank Account and Transparency Accountability Report  
 FY 2013-14 Appropriation Act, Proviso 117.91**

**Agency Name/Number:** R400 SC Department of Motor Vehicles  
**Account Name:** Wells Fargo--Returned Checks SCDMV  
**Purpose of Account:** Dishonored Checks

**Exemption Requested:** Yes No  
**If exemption is requested, reason:**

**Exemption Approved Last Year:** Yes  No

**Authorized Personnel**

**Check Writing/Withdrawal:**

**Name:** N/A  
**Title:** NO CHECKS WRITTEN OUT OF ACCOUNT

**Name:**  
**Title:**

**Reconciliation:**

**Name:** Kristin Wicker (performs reconciliation)  
**Title:** General Accounting Manager

**Name:** Trish Blake (approves reconciliation)  
**Title:** Deputy Director, Financial Operations

**Financial Information**

**Beginning Balance at July 1, 2012:** (8,598.31)

**Detailed Transactions During FY 2013:**

**Deposits** (Please list each deposit separately. Add lines as needed.)

<b>DATE</b>	<b>Amount</b>	<b>Source</b>
FY 2013	\$197,000.00	

DMV maintains two (2) composite reservoir accounts – one with Bank of America and one with Wells Fargo (formerly known as Wachovia). If a customer presents a check for payment of services at a DMV Field Office and the check is deposited into a Bank of America (BOA) or Wells Fargo Bank Account and the check is returned due to insufficient funds, account closure, etc., the amount of the check is returned against these composite reservoir accounts. As such, when DMV collects on the NSF check, the funds are deposited into the Agency's clearing accounts. Once sufficient funds are received, DMV transfers funds into the accounts to cover any negative balances. DMV's composite reservoir accounts were transferred to DMV from DPS when DMV became a stand-alone Agency in June of 2003. To our knowledge, Bank of America and Wachovia did not require funds from the Agency to set up these accounts initially.

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

<b>DATE</b>	<b>Amount</b>	<b>Payee</b>	<b>Description of Goods/Services Purchased</b>
FY 2013	(\$171,368.34)		Represents combined total of all FY13 NSF checks

**Ending Balance at June 30, 2013:**

17,033.35